



**GOVERNING BOARD AGENDA ITEM  
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

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**DATE OF MEETING:**        **March 27, 2019**

**TITLE:    Adoption of Resolution Authorizing the Issuance & Sale of School Improvement Bonds of the Amphitheater Unified School District No. 10 of Pima County, Arizona.**

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**BACKGROUND:**

The Governing Board called for a special bond election on June 21, 2016. The special election was held on November 8, 2016 at which time the voters approved the issuance and sale of \$56 million in bonds to address a substantial list of capital needs within the District. The district issued \$14.5 million in bonds February of 2017. The district is ready to issue another \$14.5 million in bonds.

To initiate the bond sale process, the Board must now approve a Resolution authorizing the issuance and sale of school improvement bonds and delegating authority, as may be expedient, to draft, approve and/or execute documents necessary to effect issuance and sale of bonds.

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**RECOMMENDATION:**

The Administration recommends that the Governing Board approved the attached forms of Resolution and authorize the Governing Board President or Superintendent to execute the documents outlined in the resolution.

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**INITIATED BY:**

*Scott Little*

Scott Little, Chief Financial Officer

Date: March 25, 2019

*Todd A. Jaeger*

Todd A. Jaeger, J.D., Superintendent