

FY2026 Budget Planning Timeline for Operating Fund Budgets			
Operating Funds: General, School Nutrition, Community Service			
	Date	Who	Outcome
	Grey shading denotes FAC Meeting		Orange shading denotes School Board (Bold = school board budget-related action)
D a t a G a t h e r i n g	August 22, 2024	Budget Managers	Review YTD Expenditures
	September 10 ,2024	School Board Regular Meeting	Review Preliminary Levy Process
	September 11, 2024	Budget Managers	Review YTD Expenditures
	September 24 ,2024	School Board Regular Meeting	Approve preliminary Pay 2025 levy
	September 25, 2024	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline
	October 9, 2024	Budget Managers	Review YTD Expenditures
	October 23, 2024	Finance Advisory Committee	Begin budget analysis
	November 13, 2024	Budget Managers	Review YTD Expenditures
	November 27, 2024	Finance Advisory Committee	Enrollment focus
	December 10, 2024	School Board Regular Meeting	1. Tax Hearing 2. Approve final Pay 2026 levy
	December 11, 2024	Budget Managers	Review YTD Expenditures
	December 18, 2024	Finance Advisory Committee	1. FY2026 enrollment projections 2. FY2026 Fund Balance assumptions 3. FY2026 other assumptions
P r e p a r a t i o n	January 22, 2025	Budget Managers	Review YTD Expenditures
	January 22, 2025	Finance Advisory Committee	1. Draft final budget assumptions 2. Begin draft of Spring 2025 FAC Report
	January 28 ,2025	School Board Regular Meeting	Accept FY2024 Audit Results
	February 19, 2025	Finance Advisory Committee	1. Finalize budget assumptions 2. Spring 2025 FAC Report
	February 25, 2025	School Board Regular Meeting	FAC Presentation
	March 6, 2025	Budget Managers	Review YTD Expenditures
A p p r o v a l	March 11, 2025	School Board Study Session	1. Discuss FY2026 Budget Assumptions 2. Discuss FY2025 Mid Year Budget Update
	March 25 ,2025	School Board Regular Meeting	1. Approve FY2025 Mid Year Budget Update 2. Approve FY2026 budget assumptitons
	March 26, 2025	Finance Advisory Committee	Continue Expenditure analysis and plan for next year
	April 8, 2025	School Board Study Session	Discuss FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds
	April 9, 2025	Budget Managers	Review YTD Expenditures
	April 22 ,2025	School Board Regular Meeting	Approve FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds
	May 14, 2025	Budget Managers	Review YTD Expenditures
	May 19, 2025	MN Legislative session ends	Special session
	June 10, 2025	School Board Study Session	Preview final FY2026 Budgets for all funds; prepare to take action at June 24 regular meeting
	June 24, 2025	School Board Regular Meeting	Approve final FY2026 budget for all funds
	July 2025	Business Services	Prepare for FY2025 Audit