

RESOLUTION

**FOR REPAYMENT OF A LOAN OF \$14,400,000.00
FROM THE EDUCATION FUND
TO THE WORKING CASH FUND**

WHEREAS, the Board of Education does receive a certain amount of monies from earnings on investments, and

WHEREAS, said Board of Education has discretionary power to transfer monies in various funds,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89, COOK COUNTY, ILLINOIS, that the Treasurer of the Proviso Township School Trustees is instructed and authorized to repay a loan of \$14,400,000 from the Education Fund to the Working Cash Fund.

The above RESOLUTION was unanimously adopted by the Board on this 10th day of July, 2012.

_____ President, Board of Education

_____ Secretary, Board of Education

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

SECRETARY'S CERTIFICATE

I, the undersigned, the duly qualified and acting Secretary of the Board of Education of Maywood-Melrose Park-Broadview School District #89, Cook County, Illinois, do hereby Certify that attached hereto is a true and correct copy of a Resolution entitled:

Resolution Authorizing Repayment of a Loan of \$14,400,000 from the Education Fund to the Working Cash Fund

which Resolution was duly adopted on the 10th day of July, 2012.

GIVEN under my official hand this 10th day of July, 2012.

Loretta Gustello, Secretary

July 10, 2012