

APPOINTMENT OF CUSTODIANS OF SCHOOL FUNDS

POLICY ISSUE / SITUATION:

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board of Beaverton School District shall designate custodians of school funds.

BACKGROUND INFORMATION:

ORS 328.441(1) governs the appointment of custodians of school funds for Oregon school districts. A custodian of school funds receives, invests, and disburses school funds.

RECOMMENDATION:

It is recommended that the School Board approve the following resolution.

(13-310) BE IT RESOLVED that, in accordance with the provisions of ORS 328.441, the School Board of Beaverton School District designates Jeff Rose, Superintendent; Claire Hertz, Chief Financial Officer; and Craig Irwin, Treasury Specialist, as Custodians of School Funds for the 2013-14 fiscal year.

BE IT FURTHER RESOLVED that, in accordance with the provisions of ORS 328.445, School District obligations may be paid by check bearing the original signature of any Custodian of School Funds or the Custodian's facsimile signature. Alternatively, School District obligations may be paid by bank wire transfer.