

School Board Meeting:

July 23, 2018

Subject:

Resolution Relating to Increasing the General Education Revenue of the School District and Calling an Election Thereon

Presenter:

**Gary Kawlewski, Director
Finance & Operations
Dr. Scott Thielman, Superintendent**

SUGGESTED SCHOOL BOARD ACTION:

Recommend board approval

DESCRIPTION:

For some time now, we have been discussing the possibility of placing an operating referendum question on the November 6, 2018 general election ballot. The attached resolutions would authorize district staff to take the necessary steps to execute the election process. Several decisions need to be made as part of the final resolution for the election. Those items are at least as follows:

1. The dollar amount of the ballot question
2. The length of the election authority
3. Should the authority include an inflation factor?
4. Does the board want the ballot question to revoke the existing referendum authority and replace it with the new authority amount or just run this question as a standalone amount?

The net tax impact is the same whether we choose the standalone question or choose the revoke and replace option. The main difference is that in the revoke and replace option, you revoke the existing two questions with levy authority and replace them with one question that includes the existing authority and the new authority amount. The main advantage of doing this is that we would not have to go back to the voters in 2019 or 2020 to ask for approval to renew the existing questions. The tradeoff would be that we would only have an 8-year renewal on the existing questions as opposed to the possibility of 10 with the standalone renewal option.

We have included several attachments for your review:

1. Resolution for \$950 standalone question
 - a. **Resolution- Resolution Relating to Increasing the General Education Revenue of the School District, and Calling an Election Thereon**
2. Resolution for a net \$950 revoke and replace resolution
 - a. **Resolution- Resolution Relating to Revoking the Existing Referendum Revenue Authorization of the School District, Approving a New Authorization, and Calling an Election Thereon**

3. Tax impact table for amounts of \$500, \$750, \$850, \$950, and \$1,000
4. Tax impact at \$950 for a standalone question
5. Tax impact of a revoke and replace question with a net \$950 increase
6. Timeline for the election process

We will be prepared to model the budget impact of the various questions at the meeting as we review the information.

ATTACHMENT

- Ballot Draft - New Authorization
- Ballot Draft - Revoke and Replace
- Op Ref Buffalo-Hanover-Montrose18c Tax Impact Table
- Op Ref Buffalo-Hanover-Montrose18d New\$950 Tax Impact
- Op Ref Buffalo-Hanover-Montrose18d Revoke Replace Tax Impact
- Timeline 2018 Op Ref Election Draft