



Treasurer's Report

July 2024 (unaudited)

Financial Highlights

For the month ended July 31, 2024

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 46% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 11.04% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 22% of the budgeted revenues have been received and 1% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54% of the budgeted amount.
- Investment earnings are equal to 1.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54% of the budgeted revenues have been received and 98% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 51% of the budgeted amount.
- Investment earnings are equal to 11.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 0% of the budget.
- In total, 45% of the budgeted revenues have been received and 2% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 55% of the budgeted amount.
- Investment earnings are equal to 22.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 55% of the budgeted revenues have been received and 10% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 52% of the budgeted amount.
- Investment earnings are equal to 10.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 21% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 31% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 48% of the budgeted amount.
- Investment earnings are equal to 13.1% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 46% of the budgeted revenues have been received. The expenditure budget has been spent at a level 2% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 34.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 1.47% of the budgeted revenues have been received. The expenditure budget has been spent at a level of -8% of the annual budget, due to recording project retainage.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 25% of the budgeted amount.
- Investment earnings are equal to 15%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 25% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 2% of the budgeted amount.
- Investment earnings are equal to 10.8%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 2% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$858,209.16. Prescription and Dental Claims for July equaled \$293,818.60.
- Total expenditures for the month including Administrative fees equaled \$1,239,232.73.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

Fund	July 1, 2024 Fund Balance	July FY 25 Revenue	July FY 25 Expenditure	July FY 25 Change in Fund Balance	FY 25 YTD Activity Fund Balance	FY 24 YTD Activity Fund Balance	July FY 25 Ending Fund Balance
Education	\$23,251,195.06	\$20,764,922.84	\$1,280,721.01	\$19,484,201.83	\$19,484,201.83	\$18,433,461.33	\$42,735,396.89
Tort	\$763,571.87	\$820,504.61	\$1,489,826.00	(\$669,321.39)	(\$669,321.39)	(\$632,394.22)	\$94,250.48
Operations and Maintenance	\$3,562,334.67	\$3,017,892.73	\$140,029.55	\$2,877,863.18	\$2,877,863.18	\$2,501,452.02	\$6,440,197.85
Bond and Interest	\$301,540.80	\$1,393,005.99	\$241,891.64	\$1,151,114.35	\$1,151,114.35	\$1,230,894.02	\$1,452,655.15
Transportation	\$3,787,934.55	\$1,390,691.60	\$2,159,420.47	(\$768,728.87)	(\$768,728.87)	\$1,175,317.36	\$3,019,205.68
IMRF/SS	\$2,393,076.05	\$1,476,639.72	\$60,941.67	\$1,415,698.05	\$1,415,698.05	\$1,574,210.04	\$3,808,774.10
Capital Projects	\$4,105,048.82	\$28,514.76	(\$488,744.92)	\$517,259.68	\$517,259.68	(\$1,156,691.34)	\$4,622,308.50
Working Cash	\$479,358.21	\$5,065.76	\$0.00	\$5,065.76	\$5,065.76	\$6,182.11	\$484,423.97
Life Safety	\$813,779.44	\$115,486.53	\$0.00	\$115,486.53	\$115,486.53	\$109,513.89	\$929,265.97
Total	\$ 39,457,839.47	\$29,012,724.54	\$4,884,085.42	\$24,128,639.12	\$24,128,639.12	\$23,241,945.21	\$ 63,586,478.59

-This summary is a brief overview of the July Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2024 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by July Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date					Year to Date				
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%					\$	%
EDUCATION FUND										
REVENUES										
Local Sources	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	\$ 44,871,475.00	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 38,529,797.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 9,666,755.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	\$ 93,068,027.00	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	
EXPENDITURES										
Salaries	\$ 583,533.45	\$ 537,345.83	\$ (46,187.62)	-7.92%	\$ 61,017,548.00	\$ 583,533.45	\$ 537,345.83	\$ (46,187.62)	-7.92%	
Benefits	\$ 176,884.82	\$ 158,051.91	\$ (18,832.91)	-10.65%	\$ 20,654,187.00	\$ 176,884.82	\$ 158,051.91	\$ (18,832.91)	-10.65%	
Purchased Services	\$ 982,891.57	\$ 551,970.19	\$ (430,921.38)	-43.84%	\$ 3,770,402.00	\$ 982,891.57	\$ 551,970.19	\$ (430,921.38)	-43.84%	
Supplies	\$ 152,820.70	\$ 8,276.19	\$ (144,544.51)	-94.58%	\$ 4,104,202.00	\$ 152,820.70	\$ 8,276.19	\$ (144,544.51)	-94.58%	
Capital Outlay	\$ 7,700.00	\$ -	\$ (7,700.00)	-100.00%	\$ 411,250.00	\$ 7,700.00	\$ -	\$ (7,700.00)	-100.00%	
Other Expenditures	\$ 242,378.71	\$ 25,076.89	\$ (217,301.82)	-89.65%	\$ 3,276,545.00	\$ 242,378.71	\$ 25,076.89	\$ (217,301.82)	-89.65%	
Non-Capital Equipment	\$ 161,743.98	\$ -	\$ (161,743.98)	-100.00%	\$ 191,115.00	\$ 161,743.98	\$ -	\$ (161,743.98)	-100.00%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 850,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 2,307,953.23	\$ 1,280,721.01	\$ (1,027,232.22)	-44.51%	\$ 94,275,249.00	\$ 2,307,953.23	\$ 1,280,721.01	\$ (1,027,232.22)	-44.51%	
Revenues Over(under)										
Expenditures	\$ 18,433,461.33	\$ 19,484,201.83	\$ 1,050,740.50		\$ (1,207,222.00)	\$ 18,433,461.33	\$ 19,484,201.83	\$ 1,050,740.50		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
TORT FUND										
REVENUES										
Local Sources	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	6.14%	\$ 1,507,437.00	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	12.71%	
Totals	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	12.71%	\$ 1,507,437.00	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	12.71%	
EXPENDITURES										
Salaries	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Benefits	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Purchased Services	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%	\$ 1,522,194.00	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 4,243.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%	\$ 1,526,437.00	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%	
Revenues Over(under) Expenditures	\$ (632,394.22)	\$ (669,321.39)	\$ (36,927.17)		\$ (19,000.00)	\$ (632,394.22)	\$ (669,321.39)	\$ (36,927.17)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
OPER & MAINT FUND										
REVENUES										
Local Sources	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	\$ 5,935,384.00	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 162,558.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 650,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	\$ 6,747,942.00	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	
EXPENDITURES										
Salaries	\$ 160,494.87	\$ 150,186.13	\$ (10,308.74)	-6.42%	\$ 2,422,978.00	\$ 160,494.87	\$ 150,186.13	\$ (10,308.74)	-6.42%	
Benefits	\$ 41,708.09	\$ 34,129.85	\$ (7,578.24)	-18.17%	\$ 604,775.00	\$ 41,708.09	\$ 34,129.85	\$ (7,578.24)	-18.17%	
Purchased Services	\$ 129,798.48	\$ 2,680.26	\$ (127,118.22)	-97.94%	\$ 864,375.00	\$ 129,798.48	\$ 2,680.26	\$ (127,118.22)	-97.94%	
Supplies	\$ 16,265.78	\$ -	\$ (16,265.78)	-100.00%	\$ 1,670,300.00	\$ 16,265.78	\$ -	\$ (16,265.78)	-100.00%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 265,772.00	\$ -	\$ -	\$ -	#DIV/0!	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ 18,856.28	\$ -	\$ (18,856.28)	-100.00%	\$ 183,036.00	\$ 18,856.28	\$ -	\$ (18,856.28)	-100.00%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 367,123.50	\$ 186,996.24	\$ (180,127.26)	-49.06%	\$ 6,954,167.00	\$ 367,123.50	\$ 186,996.24	\$ (180,127.26)	-49.06%	
Revenues Over(under)										
Expenditures	\$ 2,501,452.02	\$ 2,830,896.49	\$ 329,444.47		\$ (206,225.00)	\$ 2,501,452.02	\$ 2,830,896.49	\$ 329,444.47		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
BOND & INTEREST										
REVENUES										
Local Sources	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	\$ 2,528,350.00	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	
Totals	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	\$ 2,528,350.00	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	
EXPENDITURES										
Purchased Services	\$ 800.00	\$ 366.64	\$ (433.36)	-54.17%	\$ 3,000.00	\$ 800.00	\$ 366.64	\$ (433.36)	-54.17%	
Principal	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,010,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Interest	\$ 222,327.78	\$ 241,525.00	\$ 19,197.22	8.63%	\$ 485,550.00	\$ 222,327.78	\$ 241,525.00	\$ 19,197.22	8.63%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 223,127.78	\$ 241,891.64	\$ 18,763.86	8.41%	\$ 2,498,550.00	\$ 223,127.78	\$ 241,891.64	\$ 18,763.86	8.41%	
Revenues Over(under) Expenditures	\$ 1,230,894.02	\$ 1,151,114.35	\$ (79,779.67)		\$ 29,800.00	\$ 1,230,894.02	\$ 1,151,114.35	\$ (79,779.67)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
TRANSPORTATION										
REVENUES										
Local Sources	\$ 1,279,575.43	\$ 1,348,186.60	\$ 68,611.17	5.36%	\$ 2,570,730.00	\$ 1,279,575.43	\$ 1,348,186.60	\$ 68,611.17	5.36%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,500,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 450.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ 42,505.00	\$ 42,505.00	#DIV/0!	\$ 357,500.00	\$ -	\$ 42,505.00	\$ 42,505.00	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 200,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,279,575.43	\$ 1,390,691.60	\$ 111,116.17	8.68%	\$ 6,628,680.00	\$ 1,279,575.43	\$ 1,390,691.60	\$ 111,116.17	8.68%	
EXPENDITURES										
Salaries	\$ 52,650.41	\$ 37,078.97	\$ (15,571.44)	-29.58%	\$ 2,725,500.00	\$ 52,650.41	\$ 37,078.97	\$ (15,571.44)	-29.58%	
Benefits	\$ 10,025.44	\$ 8,212.12	\$ (1,813.32)	-18.09%	\$ 1,330,589.00	\$ 10,025.44	\$ 8,212.12	\$ (1,813.32)	-18.09%	
Purchased Services	\$ 22,418.23	\$ 12,431.39	\$ (9,986.84)	-44.55%	\$ 358,150.00	\$ 22,418.23	\$ 12,431.39	\$ (9,986.84)	-44.55%	
Supplies	\$ 18,974.99	\$ 17,977.99	\$ (997.00)	-5.25%	\$ 514,800.00	\$ 18,974.99	\$ 17,977.99	\$ (997.00)	-5.25%	
Capital Outlay	\$ -	\$ 2,083,720.00	\$ 2,083,720.00	#DIV/0!	\$ 2,091,720.00	\$ -	\$ 2,083,720.00	\$ 2,083,720.00	#DIV/0!	
Other Expenditures	\$ 189.00	\$ -	\$ (189.00)	-100.00%	\$ 2,250.00	\$ 189.00	\$ -	\$ (189.00)	-100.00%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 6,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 104,258.07	\$ 2,159,420.47	\$ 2,055,162.40	1971.23%	\$ 7,029,009.00	\$ 104,258.07	\$ 2,159,420.47	\$ 2,055,162.40	1971.23%	
Revenues Over(under)										
Expenditures	\$ 1,175,317.36	\$ (768,728.87)	\$ (1,944,046.23)		\$ (400,329.00)	\$ 1,175,317.36	\$ (768,728.87)	\$ (1,944,046.23)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
IMRF/Soc Sec										
REVENUES										
Local Sources	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	\$ 3,056,236.00	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 94,867.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 63,473.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	\$ 3,214,576.00	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	
EXPENDITURES										
Benefits	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%	\$ 3,278,978.00	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%	
Totals	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%	\$ 3,278,978.00	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%	
Revenues Over(under)										
Expenditures	\$ 1,574,210.04	\$ 1,415,698.05	\$ (158,511.99)		\$ (64,402.00)	\$ 1,574,210.04	\$ 1,415,698.05	\$ (158,511.99)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date				
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
CAPITAL PROJECTS									
REVENUES									
Local Sources	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%	\$ 332,500.00	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 500,000.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 162,000.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%	\$ 1,934,431.00	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%
EXPENDITURES									
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ 1,175,715.71	\$ (488,744.92)	\$ (1,664,460.63)	-141.57%	\$ 6,039,480.00	\$ 1,175,715.71	\$ (488,744.92)	\$ (1,664,460.63)	-141.57%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,175,715.71	\$ (488,744.92)	\$ (1,664,460.63)	-141.57%	\$ 6,039,480.00	\$ 1,175,715.71	\$ (488,744.92)	\$ -	-141.57%
Revenues Over(under)									
Expenditures	\$ (1,156,691.34)	\$ 517,259.68	\$ 1,673,951.02		\$ (4,105,049.00)	\$ (1,156,691.34)	\$ 517,259.68	\$ 9,490.39	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date				
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
WORKING CASH									
REVENUES									
Local Sources	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%	\$ 20,075.00	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%	\$ 20,075.00	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%
EXPENDITURES									
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Revenues Over(under)	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)		\$ 20,075.00	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	
Expenditures									

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	July FY 24 Actual	July FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
FIRE & SAFETY										
REVENUES										
Local Sources	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	\$ 240,293.00	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	
State Energy Rebates	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,500,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	\$ 5,740,293.00	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ 35,350.00	\$ -	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,260,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,295,350.00	\$ -	\$ -	\$ -	#DIV/0!	
Revenues Over(under) Expenditures	<u>\$ 109,513.89</u>	<u>\$ 115,486.53</u>	<u>\$ 5,972.64</u>		<u>\$ 3,444,943.00</u>	<u>\$ 109,513.89</u>	<u>\$ 115,486.53</u>	<u>\$ 5,972.64</u>		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date					
	2024 Actual	2025 Actual	Variance		Annual Budget	2024 YTD	2025 YTD	Variance		
			\$	%				\$	%	
REVENUES										
Education	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	\$ 93,068,027.00	\$ 20,741,414.56	\$ 20,764,922.84	\$ 23,508.28	0.11%	
Tort	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	12.71%	\$ 1,507,437.00	\$ 727,980.55	\$ 820,504.61	\$ 92,524.06	12.71%	
Operations & Maintenance	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	\$ 6,747,942.00	\$ 2,868,575.52	\$ 3,017,892.73	\$ 149,317.21	5.21%	
Bond & Interest	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	\$ 2,528,350.00	\$ 1,454,021.80	\$ 1,393,005.99	\$ (61,015.81)	-4.20%	
Transportation	\$ 1,279,575.43	\$ 1,390,691.60	\$ 111,116.17	8.68%	\$ 6,628,680.00	\$ 1,279,575.43	\$ 1,390,691.60	\$ 111,116.17	8.68%	
IMRF/Soc. Security	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	\$ 3,214,576.00	\$ 1,647,291.87	\$ 1,476,639.72	\$ (170,652.15)	-10.36%	
Capital Projects	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%	\$ 1,934,431.00	\$ 19,024.37	\$ 28,514.76	\$ 9,490.39	49.89%	
Working Cash	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%	\$ 20,075.00	\$ 6,182.11	\$ 5,065.76	\$ (1,116.35)	-18.06%	
Fire & Safety	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	\$ 5,740,293.00	\$ 109,513.89	\$ 115,486.53	\$ 5,972.64	5.45%	
Totals	\$ 28,853,580.10	\$ 29,012,724.54	\$ 159,144.44	0.55%	\$ 121,389,811.00	\$ 28,853,580.10	\$ 29,012,724.54	\$ 159,144.44	0.55%	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2024

Fund	Month to Date				Year to Date				
	2024 Actual	2025 Actual	Variance		Annual Budget	2024 YTD	2025 YTD	Variance	
			\$	%				\$	%
EXPENDITURES									
Education	\$ 2,307,953.23	\$ 1,280,721.01	\$ (1,027,232.22)	-44.51%	\$ 94,275,249.00	\$ 2,307,953.23	\$ 1,280,721.01	\$ (1,027,232.22)	-44.51%
Tort	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%	\$ 1,526,437.00	\$ 1,360,374.77	\$ 1,489,826.00	\$ 129,451.23	9.52%
Operations & Maintenance	\$ 367,123.50	\$ 140,029.55	\$ (227,093.95)	-61.86%	\$ 6,954,167.00	\$ 367,123.50	\$ 140,029.55	\$ (227,093.95)	-61.86%
Bond & Interest	\$ 223,127.78	\$ 241,891.64	\$ 18,763.86	8.41%	\$ 2,498,550.00	\$ 223,127.78	\$ 241,891.64	\$ 18,763.86	8.41%
Transportation	\$ 104,258.07	\$ 2,159,420.47	\$ 2,055,162.40	1971.23%	\$ 7,029,009.00	\$ 104,258.07	\$ 2,159,420.47	\$ 2,055,162.40	1971.23%
IMRF/Soc. Security	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%	\$ 3,278,978.00	\$ 73,081.83	\$ 60,941.67	\$ (12,140.16)	-16.61%
Capital Projects	\$ 1,175,715.71	\$ (488,744.92)	\$ (1,664,460.63)	-141.57%	\$ 6,039,480.00	\$ 1,175,715.71	\$ (488,744.92)	\$ (1,664,460.63)	-141.57%
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Fire & Safety	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,295,350.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 5,611,634.89	\$ 4,884,085.42	\$ (727,549.47)	-12.97%	\$ 123,897,220.00	\$ 5,611,634.89	\$ 4,884,085.42	\$ (727,549.47)	-12.97%
Revenues Over(under) Expenditures	\$ 23,241,945.21	\$ 24,128,639.12	\$ 886,693.91		\$ (2,507,409.00)	\$ 23,241,945.21	\$ 24,128,639.12	\$ 886,693.91	

**Outstanding Investments &
Cash Balances**

July 2024 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended July 31, 2024 (Unaudited)

FUND	Cash Balance
Education (Incl. Spec. Ed)	\$ 39,153,910.13
Tort	\$ 93,875.90
Operations & Maintenance	\$ 6,667,750.99
Debt Service	\$ 1,452,655.15
Transportation	\$ 3,146,215.89
IMRF	\$ 3,042,821.88
Social Security	\$ 765,952.23
Capital Projects	\$ 2,505,326.37
Working Cash	\$ 484,423.97
Life Safety	\$ 929,265.97
	\$ 58,242,198.48

**

\$58,188,375.45 of the balance is invested in Associated Bank at 5.48%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities

Money Markets

FEDERATED HERMES GOVT 5.18% \$ 1,294,420.85

CD's

KEYBANK NATIONAL ASSOC. 5.00% 3/17/2025 \$ 250,000.00
PROVIDENCE BK 4.95% 3/17/2025 \$ 250,000.00
UNITED BANKERS BK 5.00% 3/17/2025 \$ 250,000.00

Municipal Bonds

HAWAII ST GO BDS 2020 GB 0.80% 10/1/2024 \$ 467,620.00
GREATER ROCKFORD ILL ARPT AUTH 0.69% 12/15/2024 \$ 476,496.25
CLACKAMAS & WASHINGTON 1.76% 6/15/2025 \$ 231,772.50
YUMA ARIZONA PLEDGED REV 0.98% 7/15/2025 \$ 501,555.00
HUNTSVILLE ALA WTR SYS REV 0.78% 11/1/2025 \$ 422,983.80
EL PASO CNTY COLO REV REV BDS COLORADO 3.39% 10/1/2025 \$ 405,434.40

U.S. Treasury / Agency Securities

UNITED STATES TREAS SER 1.00% 12/15/2024 \$ 497,420.00
FEDERAL HOME LOAN BA SER 0.60% 12/30/2024 \$ 500,000.00
FEDERAL FARM CR BKS BOND 4.75% 2/21/2025 \$ 249,302.50

\$ 5,797,005.30

Bonds Balance Report

PMA FINANCIAL NETWORK 5.20% \$ 2,505,326.37

\$ 2,505,326.37

**Food Service Financial
Summary**

July 2024 (unaudited)

**Harlem Consolidated Schools #122
Food Service Financial Summary**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
REVENUES								
Student Lunch/Milk	\$ 437,363	\$ 420,777	\$ 337,229	\$ -	\$ 3	\$ -	\$ -	\$ -
Student Breakfast	\$ 25,128	\$ 27,969	\$ 25,011	\$ -	\$ -	\$ -	\$ -	\$ -
Ala Carte	\$ 579,827	\$ 566,193	\$ 445,373	\$ 62,602	\$ 395,723	\$ 413,658	\$ 348,010	\$ -
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 1,458,884	\$ 2,875,610	\$ 2,945,780	\$ 2,864,285	\$ -
Other Revenue	\$ 26,698	\$ 33,057	\$ 29,649	\$ 14,387	\$ 28,273	\$ 80,330	\$ 94,524	\$ (1,460)
TOTAL REVENUE	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 1,535,874	\$ 3,299,610	\$ 3,439,769	\$ 3,306,819	\$ (1,460)
EXPENDITURES								
Food Supply	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 558,067	\$ 1,297,097	\$ 1,386,651	\$ 1,492,871	\$ 280
Labor	\$ 885,108	\$ 847,183	\$ 772,729	\$ 712,811	\$ 734,822	\$ 784,259	\$ 929,480	\$ 14,887
Benefits	\$ 179,444	\$ 168,526	\$ 256,689	\$ 224,350	\$ 228,500	\$ 231,013	\$ 269,914	\$ 6,704
Other	\$ 258,056	\$ 205,161	\$ 216,848	\$ 126,358	\$ 202,410	\$ 359,321	\$ 244,945	\$ 13,829
TOTAL EXPENSE	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,621,587	\$ 2,462,830	\$ 2,761,244	\$ 2,937,210	\$ 35,700
GAIN(LOSS)	\$ 227,292	\$ 206,238	\$ 105,807	\$ (85,713)	\$ 836,780	\$ 678,525	\$ 369,609	\$ (37,160)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,367	38					3,648	0
Student Free Lunch	2,043	403	27,600	37,889	70,721			
Student Reduced Lunch	211	39						
Student Paid Breakfast	80	21					1,927	0
Student Free Breakfast	602	138	26,160	26,653	34,558	57,480		
Student Reduced Breakfast	37	8	118					
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	4,340	647	53,878	64,542	105,279	57,480		0

**Harlem Consolidated Schools - Food Service
2024-2025**

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00											\$ -
STUDENT BREAKFAST	0.00											\$ -
ALA CARTE	0.00											\$ -
GOV'T REIMBURSEMENT *	0.00											\$ -
OTHER REVENUE	(1,460.00)											\$ (1,460.00)
TOTAL REVENUE	\$ (1,460.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,460.00)
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$279.90											\$ 279.90
LABOR	14,887.05											\$ 14,887.05
EMPLOYEE BENEFITS	6,704.27											\$ 6,704.27
OTHER EXPENSE	13,828.89											\$ 13,828.89
TOTAL EXPENDITURES	\$ 35,700.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,700.11
ENDING BALANCE	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	(37,160.11)	
GAIN/(LOSS)	(37,160.11)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,160.11)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in July equaled -\$101.00
*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

July 2024 (unaudited)

HARLEM HEALTH CARE SUMMARY
July, 2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	YTD 2024-2025
Expenditures								
Claims Paid	\$ 10,514,078	\$ 12,318,461	\$ 11,800,458	\$ 11,568,762	\$ 14,111,968	\$ 15,932,040	\$ 16,375,799	\$ 1,115,170
ZERO Card	\$ -	\$ -	\$ -	\$ 764,273	\$ 806,852	\$ 497,424	\$ 472,754	\$ 43,492
Stop Loss Premiums	\$ 756,498	\$ 722,203	\$ 953,857	\$ 754,277	\$ 978,978	\$ 1,048,511	\$ 1,065,787	\$ 1,896
Administrative Fees	\$ 755,839	\$ 797,104	\$ 840,957	\$ 775,634	\$ 825,307	\$ 855,772	\$ 958,973	\$ 78,675
Total Expenditures	\$ 12,026,416	\$ 13,837,768	\$ 13,595,272	\$ 13,862,946	\$ 16,723,105	\$ 18,333,748	\$ 18,873,312	\$ 1,239,233
Revenues								
Stop Loss Reimbursement	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 814,919	\$ 565,498	\$ 1,399,183	\$ -
Total Revenues	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 814,919	\$ 565,498	\$ 1,399,183	\$ -
ZERO Card Medical								\$ 36,857.66
ZERO Card Admin Fees								\$ 6,634.35
Total ZERO Card Expenditures								\$ 43,492.01

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

**2023-2024
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-23	1,582,640.96	48,116.63	168,709.38	88,526.27	87,709.54	4,229.11	1,979,931.89

TOTALS	\$1,582,640.96	\$48,116.63	\$168,709.38	\$88,526.27	\$87,709.54	\$4,229.11	1,979,931.89
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**2024-2025
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-24	858,209.16	53,915.39	239,903.21	85,308.97	1,896.00		1,239,232.73

TOTALS	\$858,209.16	\$53,915.39	\$239,903.21	\$85,308.97	\$1,896.00	\$0.00	\$1,239,232.73
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% Increase/Decrease	-45.8%	12.1%	42.2%	-3.6%	-97.8%	-100.0%	-37.4%
\$ Increase/Decrease	(\$724,431.80)	\$5,798.76	\$71,193.83	(\$3,217.30)	(\$85,813.54)	(\$4,229.11)	(\$740,699.16)

Activity Accounts

July 2024 (unaudited)

ACTIVITY FUND REPORT

July, 2024

School	Beg. Balance 1-Jul-24	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	296,511.22	35,956.35	35,956.35	41,401.04	41,401.04	291,066.53
Harlem M.S..	97,148.10	0	0	0	0	97,148.10
Loves Park	5,863.61	0	0	0	0	5,863.61
Machesney	21,039.24	0	0	0	0	21,039.24
Maple	30,342.23	708.01	708.01	15	15	31,035.24
Marquette	10,031.57	0	0	1,363.73	1,363.73	8,667.84
Olson Park	6,720.38	0	0	0	0	6,720.38
Parker Center	8,636.33	4,225.98	4,225.98	418.41	418.41	12,443.90
Ralston	10,317.54	0	0	0	0	10,317.54
Rock Cut	9,799.24	0	0	0	0	9,799.24
Windsor	10,286.72	195.46	195.46	0	0	10,482.18
TOTALS	506,696.18	41,085.80	41,085.80	43,198.18	43,198.18	504,583.80