

# COLEMAN, HORTON & COMPANY, LLP

## Certified Public Accountants

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August 9, 2024

To the Board of Trustees of  
Brackett Independent School District  
201 N Ann Street  
Brackettville, Texas 78832

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Brackett Independent School District for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under Generally Accepted Auditing Standards (GAAS) and, if applicable, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 4, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Brackett Independent School District are described in Note I to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year. We noted no transactions entered into by the Brackett Independent School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Brackett Independent School District's financial statements were:

Management's estimate of the allowance for uncollectable property tax is based on an overall percentage of the uncollected property tax at the end of the year. We evaluated the key factors and assumptions used to develop the allowance for uncollectible property taxes in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the over or under funding of state revenue from the Texas Education Agency. We evaluated the assumptions and calculations of the projected receipts and considered them to be reasonable and in line with the actual operations of the Brackett Independent School District.

Management's estimate of the useful lives of the Brackett Independent School District's capital assets is based on the projected useful life expectancy of the class of asset (ex. buildings, equipment, etc.) at the time of purchase or time of construction. We evaluated the key factors and assumptions used to develop the lives and the related calculated depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the Brackett Independent School District's proportionate share of the collective net pension liability is based on actuarial assumptions performed by the state auditor on the Brackett Independent School District's pension plan. We reviewed these assumptions and calculations by the state auditor and individual testing we did at the district level in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the Brackett Independent School District's proportionate share of the collective other post-employment benefit (OPEB) liability is based on actuarial assumptions performed by the state auditor on the Brackett Independent School District's OPEB plan. We reviewed these assumptions and calculations by the state auditor and individual testing we did at the district level in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the Brackett Independent School District's lease liability and lease assets is based on terms within contractual agreements with vendors who provide the Brackett Independent School District the right to use certain nonfinancial assets for a defined period of time. We reviewed the assumptions and calculations made by the Brackett Independent School District for the respective agreements in determining that they are reasonable in relation to the financial statements as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually, or in the aggregate, to each opinion unit's financial statements taken as a whole. We have attached a listing of the journal entries that were proposed by us and accepted by management to this letter.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 9, 2024.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Brackett Independent School District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Brackett Independent School District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Matters**

We applied certain limited procedures to Management’s Discussion and Analysis, the Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund, Schedule of the District’s Proportionate Share of the Net Pension Liability, Schedule of District Contributions for Pensions, Schedule of the District’s Proportionate Share of the Net OPEB Liability, and the Schedule of the District Contributions for Other Post-Employment Benefits, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on combining statements and individual nonmajor fund statements, and the TEA required schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements, or to the financial statements themselves.

### **Restriction on Use**

This information is intended solely for the information and use of the Board of Trustees and management of the Brackett Independent School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Coleman, Horton and Company, LLP*

Certified Public Accountants

## Adjusting Entries By Entry Number

FY 2024

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Account Number	Adjustment		Adjusting Entries Must be Approved by District. APPROVED BY:
	Debit	Credit	
<u>Adjusting Entry Number: 1</u>			
199 - 00 - 1241 - 00 - 000 - 4 - 00 - 000		(3,738.00)	
199 - 00 - 5811 - 00 - 000 - 4 - 00 - 000		(5,039.00)	
199 - 00 - 5812 - 00 - 000 - 4 - 00 - 000	8,777.00		
	8,777.00	(8,777.00)	
Remarks:	Adjust state revenue per District template and summary of finance.		
<u>Adjusting Entry Number: 2</u>			
199 - 00 - 1222 - 00 - 000 - 4 - 00 - 000		(65,602.10)	
199 - 00 - 1230 - 00 - 000 - 4 - 00 - 000	6,560.21		
199 - 00 - 2610 - 00 - 000 - 4 - 00 - 000	90,738.25		
199 - 00 - 5711 - 00 - 000 - 4 - 00 - 000		(31,696.36)	
	97,298.46	(97,298.46)	
Remarks:	Record change in receivable, allowance, and unavailable revenue.		
<u>Adjusting Entry Number: 3</u>			
199 - 00 - 1410 - 00 - 000 - 4 - 00 - 000	13,032.50		
199 - 00 - 1411 - 00 - 000 - 4 - 00 - 000		(3,842.09)	
199 - 51 - 6425 - 00 - 999 - 4 - 99 - 000		(9,190.41)	
	13,032.50	(13,032.50)	
Remarks:	Adjust prepaid insurance accounts for current year renewal.		
<u>Adjusting Entry Number: 4</u>			
199 - 51 - 6264 - 00 - 999 - 4 - 99 - 000	4.00		
199 - 71 - 6512 - 00 - 001 - 4 - 99 - 000	198.00		
199 - 71 - 6522 - 00 - 001 - 4 - 99 - 000		(202.00)	
	202.00	(202.00)	
Remarks:	To agree principal and interest payments posted to function 71 to amortization schedule.		
<u>Adjusting Entry Number: 5</u>			
199 - 00 - 1110 - 00 - 000 - 4 - 00 - 000	34,178.21		
199 - 11 - 6119 - 00 - 041 - 4 - 24 - 000		(34,178.21)	
199 - 11 - 6395 - 00 - 101 - 4 - 11 - 000	18,020.61		
199 - 00 - 1110 - 00 - 000 - 4 - 00 - 000		(18,020.61)	
281 - 11 - 6119 - 00 - 001 - 1 - 24 - 000	41,735.92		
281 - 11 - 6119 - 00 - 041 - 1 - 24 - 000	19,122.58		
281 - 00 - 5929 - 00 - 000 - 1 - 00 - 000		(60,858.50)	
282 - 00 - 1110 - 00 - 000 - 1 - 00 - 000		(34,178.21)	
282 - 00 - 1110 - 00 - 000 - 1 - 00 - 000	18,020.61		
282 - 00 - 2211 - 16 - 000 - 1 - 00 - 000		(.05)	
282 - 00 - 5929 - 00 - 000 - 1 - 00 - 000	60,858.50		
282 - 11 - 6119 - 00 - 001 - 1 - 24 - 000	.05		
282 - 11 - 6119 - 00 - 001 - 1 - 24 - 000	34,178.21		
282 - 11 - 6119 - 00 - 001 - 1 - 24 - 000		(41,735.92)	
282 - 11 - 6119 - 00 - 041 - 1 - 24 - 000		(19,122.58)	
282 - 11 - 6395 - 00 - 101 - 1 - 11 - 000		(18,020.61)	
	226,114.69	(226,114.69)	
Remarks:	Reclassify expenses to and from ESSER funds.		

## Adjustments to Worksheet by Adjustment Number

FY 2024

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY:
		Debit	Credit	[ ]
<b>Adjustment Number: 1</b>		<b>Column: Account Groups - Beginning</b>		[ ]
1510	Land	580,991.00		
1520	Buildings and Improvements	18,472,800.00		
1521	Depreciation on Buildings		(9,467,371.00)	
1530	Furniture and Equipment	1,878,106.00		
1531	Depreciation on Furniture and Equipment		(1,396,513.00)	
1550	Right-to-Use Lease Asset	62,032.00		
1551	Depreciation on Lease Asset		(37,070.00)	
3800	Investments in Capital Assets, Net of Debt		(10,092,975.00)	
		20,993,929.00	(20,993,929.00)	
Remarks: Posting the beginning of the year fixed asset data.				
<b>Adjustment Number: 2</b>		<b>Column: Account Groups - Beginning</b>		[ ]
9200	Ending Fund Balance/Net Position	9,063,715.00		
9100	Beginning Fund Balance / Net Position		(9,063,715.00)	
		9,063,715.00	(9,063,715.00)	
Remarks: Post the de facto beginning and ending net assets for beginning long-term capital items and long-term liability items.				
<b>Adjustment Number: 3</b>		<b>Column: Debt and Capital Items</b>		[ ]
6011	Instruction		(99,405.00)	
9200	Ending Fund Balance/Net Position	99,405.00		
		99,405.00	(99,405.00)	
Remarks: De-expend current year capital outlay.				
<b>Adjustment Number: 4</b>		<b>Column: Debt and Capital Items</b>		[ ]
1550	Right-to-Use Lease Asset	99,405.00		
3800	Investments in Capital Assets, Net of Debt		(99,405.00)	
		99,405.00	(99,405.00)	
Remarks: Capitalize current year general fixed asset additions.				
<b>Adjustment Number: 5</b>		<b>Column: Allocated Depreciation</b>		[ ]
6011	Instruction	190,430.00		
6023	School Leadership	17,949.00		
6031	Guidance, Counseling & Evaluation Services	570.00		
6033	Health Services	1,425.00		
6034	Student (Pupil) Transportation	116,526.00		
6035	Food Services	53,676.00		
6036	Cocurricular/Extracurricular Activities	125,187.00		
6051	Plant Maintenance and Operations	64,047.00		
1521	Depreciation on Buildings		(452,954.00)	
1531	Depreciation on Furniture and Equipment		(97,116.00)	
1551	Depreciation on Lease Asset		(19,740.00)	
3800	Investments in Capital Assets, Net of Debt	569,810.00		

## Adjustments to Worksheet by Adjustment Number

FY 2024

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY:
		Debit	Credit	
9200	Ending Fund Balance/Net Position		(569,810.00)	
		1,139,620.00	(1,139,620.00)	
Remarks: To allocate current year depreciation expense.				
<u>Adjustment Number: 6</u> Column: Reclassifications <span style="float: right; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>				
5010	Taxes - General Levy		(6,084,847.00)	
5070	Other Local and Intermediate Sources	6,084,847.00		
		6,084,847.00	(6,084,847.00)	
Remarks: Separate tax collections into M&O.				
<u>Adjustment Number: 7</u> Column: Reclassifications <span style="float: right; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>				
5010	Taxes - General Levy	168,836.00		
9100	Beginning Fund Balance / Net Position		(168,836.00)	
		168,836.00	(168,836.00)	
Remarks: Record taxes collected in current year but earned in a prior year.				
<u>Adjustment Number: 8</u> Column: Reclassifications <span style="float: right; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>				
2601	Unavailable Revenue - Property Taxes	159,681.00		
3900	Unrestricted Net Position		(159,681.00)	
9200	Ending Fund Balance/Net Position	159,681.00		
9100	Beginning Fund Balance / Net Position		(159,681.00)	
		319,362.00	(319,362.00)	
Remarks: Move prior year's delinquent taxes from unavailable revenue to unrestricted net position as beginning net position. Adjust beginning and ending fund balance. Per GASB #34, can not be an unavailable revenue; must be a revenue of a prior year which has a fund balance effect.				
<u>Adjustment Number: 9</u> Column: Reclassifications <span style="float: right; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>				
2601	Unavailable Revenue - Property Taxes	77,970.00		
3900	Unrestricted Net Position		(77,970.00)	
5010	Taxes - General Levy		(77,970.00)	
9200	Ending Fund Balance/Net Position	77,970.00		
		155,940.00	(155,940.00)	
Remarks: Remove current year delinquent taxes collectible from unavailable revenue and move to revenue earned. Post the effect on unrestricted net position and on ending fund balance.				
<u>Adjustment Number: 10</u> Column: Reclassifications <span style="float: right; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>				
5010	Taxes - General Levy		(49,982.00)	
9100	Beginning Fund Balance / Net Position	49,982.00		
		49,982.00	(49,982.00)	
Remarks: Adjust beginning net assets by the difference of prior year estimated collections and the estimates in actual collections for delinquent taxes in the current year. Prior year was underestimated, therefore we must increase revenue amounts.				

## Adjustments to Worksheet by Adjustment Number

FY 2024

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY: <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px; vertical-align: middle;"></span>
		Debit	Credit	
<b>Adjustment Number: 11</b>		<b>Column: Reclassifications</b>		
2601	Unavailable Revenue - Property Taxes		(49,854.00)	
3900	Unrestricted Net Position	49,854.00		
5010	Taxes - General Levy	49,854.00		
9200	Ending Fund Balance/Net Position		(49,854.00)	
		99,708.00	(99,708.00)	

Remarks: This entry reverses out the 60 day rule used by the District to report revenues in the fund financial statements. The 60 day rule allows the District to report as revenue any delinquent taxes they expect to collect within 60 days after the end of the fiscal year.

<b>Adjustment Number: 12</b>		<b>Column: Reclassifications</b>		
3450	Federal or State Funds Restricted	34,707.00		
3820	Restricted for Federal and State Programs		(34,707.00)	
3510	Construction	1,500,000.00		
3900	Unrestricted Net Position		(1,500,000.00)	
3520	Claims and Judgements	100,000.00		
3900	Unrestricted Net Position		(100,000.00)	
3530	Capital Expenditures for Equipment	150,000.00		
3900	Unrestricted Net Position		(150,000.00)	
3545	Other Committed Fund Balance	69,981.00		
3900	Unrestricted Net Position		(69,981.00)	
3600	Unassigned Fund Balance-General Fund	4,176,348.00		
3900	Unrestricted Net Position		(4,176,348.00)	
		6,031,036.00	(6,031,036.00)	

Remarks: Reclassify fund balances for GASB #34 purposes.

<b>Adjustment Number: 13</b>		<b>Column: GASB 68</b>		
2595	Net Pension Liability (District's Share)		(607,930.00)	
1999	Deferred Outflow Related to TRS Pensions	94,667.00		
2604	Deferred Inflow Related to TRS Pension	109,286.00		
5800	State Program Revenues		(324,583.00)	
6011	Instruction	438,381.00		
6012	Instructional Resources & Media Services	2,920.00		
6013	Curriculum & Instructional Staff Development	18,935.00		
6021	Instructional Leadership	15,611.00		
6023	School Leadership	33,750.00		
6031	Guidance, Counseling & Evaluation Services	14,793.00		
6032	Social Work Services	1,015.00		
6033	Health Services	9,534.00		
6034	Student (Pupil) Transportation	15,301.00		
6035	Food Services	31,819.00		
6036	Cocurricular/Extracurricular Activities	30,175.00		
6041	General Administration	36,956.00		
6051	Plant Maintenance and Operations	54,053.00		
6052	Security and Monitoring Services	14.00		

**Adjustments to Worksheet by Adjustment Number**  
**FY 2024**

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY:
		Debit	Credit	
6053	Data Processing Services	25,303.00		
3900	Unrestricted Net Position	403,977.00		
9200	Ending Fund Balance/Net Position		(403,977.00)	
		<u>1,336,490.00</u>	<u>(1,336,490.00)</u>	

Remarks: Post the cumulative effect of entries required to record the District's net pension liability, deferred inflows and deferred outflows of resources associated with GASB #68.

Adjustment Number: **14**      Column: GASB 75

2596	Net OPEB Liability (District's Share)	18,742.00		
199a	Deferred Outflow Related to TRS OPEB	31,748.00		
2605	Deferred Resource Inflow Related to TRS OPEB	210,607.00		
5800	State Program Revenues	478,894.00		
6011	Instruction		(423,594.00)	
6012	Instructional Resources & Media Services		(4,532.00)	
6013	Curriculum & Instructional Staff Development		(15,302.00)	
6021	Instructional Leadership		(8,163.00)	
6023	School Leadership		(44,277.00)	
6031	Guidance, Counseling & Evaluation Services		(16,545.00)	
6032	Social Work Services		(1,564.00)	
6033	Health Services		(10,569.00)	
6034	Student (Pupil) Transportation		(23,169.00)	
6035	Food Services		(18,667.00)	
6036	Cocurricular/Extracurricular Activities		(26,227.00)	
6041	General Administration		(47,989.00)	
6051	Plant Maintenance and Operations		(63,298.00)	
6052	Security and Monitoring Services		(16.00)	
6053	Data Processing Services		(36,079.00)	
3900	Unrestricted Net Position		(261,097.00)	
9200	Ending Fund Balance/Net Position	261,097.00		
		<u>1,001,088.00</u>	<u>(1,001,088.00)</u>	

Remarks: Post the cumulative effects of recording the current year liability, deferred inflow, & deferred outflow of implementing GASB #75 regarding the District's OPEB.

Adjustment Number: **15**      Column: Account Groups - Beginning

2520	Loans Payable - Due in More than One Year		(995,000.00)	
2530	Right-to-Use Lease Liability-due in more than 1 yr		(25,207.00)	
3800	Investments in Capital Assets, Net of Debt	1,020,207.00		
2140	Interest Payable		(9,053.00)	
3900	Unrestricted Net Position	9,053.00		
		<u>1,029,260.00</u>	<u>(1,029,260.00)</u>	

Remarks: Post beginning of the year long-term debt balances.

Adjustment Number: **16**      Column: Debt and Capital Items

2520	Loans Payable - Due in More than One Year	80,000.00		
3800	Investments in Capital Assets, Net of Debt		(80,000.00)	



**Adjustments to Worksheet by Adjustment Number**  
**FY 2024**

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY:
		Debit	Credit	
6071	Debt Service - Principal on Long Term Debt		(80,000.00)	
9200	Ending Fund Balance/Net Position	80,000.00		
		160,000.00	(160,000.00)	

Remarks: De-expend principal payments and reduce debt for current year deletions.

Adjustment Number: **17**      Column: Reclassifications     

6072	Debt Service - Interest on Long Term Debt	7,597.00		
2140	Interest Payable		(7,597.00)	
3900	Unrestricted Net Position	7,597.00		
9200	Ending Fund Balance/Net Position		(7,597.00)	
		15,194.00	(15,194.00)	

Remarks: To record accrued interest expense payable within one year.

Adjustment Number: **18**      Column: Debt and Capital Items     

2520	Loans Payable - Due in More than One Year	80,000.00		
2502	Bonds, Loans & Other Payable-Due Within One Year		(80,000.00)	
2530	Right-to-Use Lease Liability-due in more than 1 yr	25,915.00		
2503	Right-to-Use Leases Payable - Due Within One Year		(25,915.00)	
		105,915.00	(105,915.00)	

Remarks: To reclass debt due within one year.

Adjustment Number: **19**      Column: GASB 68     

3900	Unrestricted Net Position	1,452,806.00		
9100	Beginning Fund Balance / Net Position	1,452,806.00		
9200	Ending Fund Balance/Net Position		(1,452,806.00)	
1999	Deferred Outflow Related to TRS Pensions	1,474,003.00		
2595	Net Pension Liability (District's Share)		(2,619,033.00)	
2604	Deferred Inflow Related to TRS Pension		(307,776.00)	
		4,379,615.00	(4,379,615.00)	

Remarks: Post beginning of the year long-term debt balances for pensions.

Adjustment Number: **20**      Column: GASB 75     

2596	Net OPEB Liability (District's Share)		(1,530,877.00)	
199a	Deferred Outflow Related to TRS OPEB	1,181,488.00		
2605	Deferred Resource Inflow Related to TRS OPEB		(2,817,907.00)	
3900	Unrestricted Net Position	3,167,296.00		
9100	Beginning Fund Balance / Net Position	3,167,296.00		
9200	Ending Fund Balance/Net Position		(3,167,296.00)	
		7,516,080.00	(7,516,080.00)	

Remarks: Post beginning of the year long-term debt balances for OPEB.

Adjustment Number: **21**      Column: Reclassifications     

2140	Interest Payable	9,053.00		
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**Adjustments to Worksheet by Adjustment Number**  
**FY 2024**

**BRACKETT INDEPENDENT SCHOOL DISTRICT**

**8/2/2024**

Control Code	Control Description	Adjustment		Adjustments Must be approved by District. APPROVED BY:
		Debit	Credit	
3900	Unrestricted Net Position		(9,053.00)	
9200	Ending Fund Balance/Net Position	9,053.00		
6072	Debt Service - Interest on Long Term Debt		(9,053.00)	
		18,106.00	(18,106.00)	

Remarks: Remove beginning of the year accrued interest payable on long-term debt.

Adjustment Number: **22**      Column: Debt and Capital Items

7913	Right to Use Lease and SBITA Proceeds	99,405.00		
2530	Right-to-Use Lease Liability-due in more than 1 yr		(99,405.00)	
3800	Investments in Capital Assets, Net of Debt	99,405.00		
9200	Ending Fund Balance/Net Position		(99,405.00)	
6071	Debt Service - Principal on Long Term Debt		(19,481.00)	
2530	Right-to-Use Lease Liability-due in more than 1 yr	19,481.00		
9200	Ending Fund Balance/Net Position	19,481.00		
3800	Investments in Capital Assets, Net of Debt		(19,481.00)	
6071	Debt Service - Principal on Long Term Debt	2.00		
6072	Debt Service - Interest on Long Term Debt		(2.00)	
		237,774.00	(237,774.00)	

Remarks: The District entered into right-to-use leases. This entry reclassifys the other resource and the expenditure for the lease asset. It also reclassifies the principal payments made during the year.

Adjustment Number: **23**      Column: Reclassifications

8911	Transfers Out		(104,124.00)	
7915	Transfers In	104,124.00		
		104,124.00	(104,124.00)	

Remarks: Remove interfund transfers.

Adjustment Number: **24**      Column: Reclassifications

1550	Right-to-Use Lease Asset		(31,343.00)	
1551	Depreciation on Lease Asset	31,343.00		
		31,343.00	(31,343.00)	

Remarks: To remove current year disposal of assets.

Adjustment Number: **25**      Column: Reclassifications

1267	Due from Fiduciary Funds		(13,121.00)	
2170	Due to Other Funds	13,121.00		
		13,121.00	(13,121.00)	

Remarks: Eliminate interfund receivables and payables