

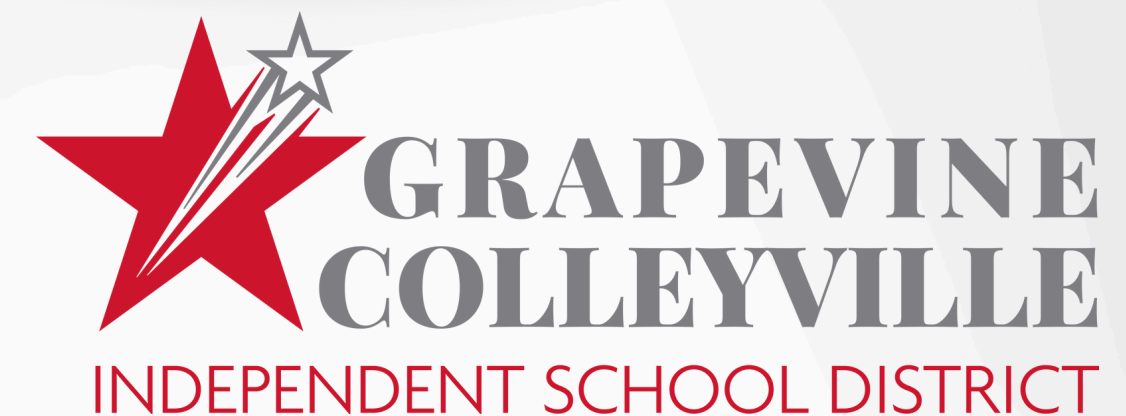
Board Information Item

	<div>Information Packet <input type="checkbox"/></div> <div>Board Agenda Information <input checked="" type="checkbox"/></div> <div>05/19/2025</div> <div>Board Agenda Action <input type="checkbox"/></div> <div>Board Agenda Consent <input type="checkbox"/></div>
Subject:	2025-2026 Budget Update
Contact Person:	David Johnson, Chief Financial Officer
Policy/Code:	
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
Summary:	Trustees will receive a budget update for the 2025-2026 school year.
Attachments:	2025-2026 Budget Update Presentation
Recommendation:	Action is not required. This item is for informational purposes only.


2025–2026 Budget Update

May 19, 2025

David Johnson, CFO



Agenda

- Legislative Finance Update
 - Preliminary 2025–2026 Budget Scenarios
 - Timeline/Next Steps
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Legislative Update

CSHB 2 by Rep. Buckley - Sponsored by Sen. Brandon Creighton

Relating to public education and public school finance.

Staff: Court Manske O: 512-463-0355

Executive Summary

The Senate Committee Substitute to House Bill 2 provides the largest increase in funding for public education in our state’s history.

Article #	Amount Spent
1 - Teacher Compensation	\$4.2 Billion
2 - Teacher Preparation, Certification, and Rights	\$270 Million
3 - Special Education	\$1.3 Billion
4 - Early Learning	\$677 Million
5 - CTE	\$153 Million
6 - School Finance Reforms	\$1.3+ Billion
Total	\$8 Billion

Preliminary Budget Scenarios – Revenue

	April 14 Board Workshop	May 19 Board Workshop
Net Formula Revenue (Net of Recapture & TIF)	\$119,369,836	\$119,445,189
Local Revenue	10,486,817	10,810,212
State Revenue	8,251,616	8,253,232
Federal Revenue	2,175,099	2,175,099
Combined Total Revenue	\$140,283,368	\$140,683,732

Note: This is based on current Funding Formulas

Preliminary Budget Scenarios – Expenditures

	April 14 Board Workshop	May 19 Board Workshop
Payroll	\$123,513,768	\$123,319,243
Contracted Services	8,309,961	8,709,612
Supplies	4,969,338	4,804,230
Travel & Other	4,958,185	4,527,693
GASB Leases/Debt Service	-	596,411
Capital Outlay	8,367	8,367
Projected Operating Expenditures	\$141,759,619	\$141,965,556

Preliminary General Fund Budget

	April 14 Board Workshop	May 19 Board Workshop
Combined Total Revenue	\$140,283,368	\$140,683,732
Projected Operating Expenditures	141,759,619	141,956,556
(Deficit)/Excess of Revenues over Expenditures	\$(1,476,251)	\$(1,281,824)

Budget in process; final amounts will be presented in June 16 Board meeting

Budget Process Timeline

- December
 - Calendar presented to Board
 - January
 - Preliminary student projections established (Demographer)
 - February
 - Campuses & departments budget process
 - Training & work-sessions (campuses & depts)
 - Staffing projections & salary study
 - Revenue projections
 - Budget planning update with Board
 - March
 - Campuses & departments budgets due
 - Initial presentation to the Board
 - April
 - Budget submissions reviewed
 - Receive preliminary tax values
 - Budget update with the Board
 - Budget work session with DEC
 - May
 - Receive preliminary tax values
 - Preliminary budget presented to Board
 - Review legislative outcomes, modifications if needed
 - June
 - Public hearing on proposed budget
 - Board adopts budget
 - August/September
 - Board adopts tax rate
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Thank You

Questions?

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