

**Midway Independent School District**

Action: Consent Agenda:  
Presentation: Information:  
Supporting Documents: Date for Consideration:



Subject: **Quarterly Investment Report**

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MISD Board of Trustees: April 21, 2026

Agenda Item – 7A

**Background Information**

The investment schedules are attached.

The Cash and Cash Equivalent Investment Balances schedule reflects the current interest rates and total balances of the District’s various investments for the quarter ending March 31, 2026. Administration’s goal is to keep balances in accounts with the highest rates.

The attached schedule shows total checking and investment balances at South State Bank of \$66.8 million, Lone Star Investment Pool of \$91.4 million, and TFNB of \$15 million. The District has a Certificate of Deposit at South State Bank for \$3.1 million that will mature at the end of May 2026.

**Fiscal implications**

Total investment income for the FY 2026 3<sup>rd</sup> quarter appears consistent with the current year budget. Investments are liquid and secured by collateral, primarily in the form of letters of credit.

**Administration Recommendation**

None – presentation only

**Contact Person**

Wesley Brooks