

Geneva CUSD 304

**FY2025-2026
Draft Budget**

**July 1, 2025, through
June 30, 2026**

**Finance Committee and
Board of Education**



Geneva CUSD 304 FY25-26 Draft Budget Estimations, Proposals, and Assumptions



Fiscal Year 2025-2026 Assumptions

Revenues

EAV/Local taxes – 3% Increase

EBF maintained at \$4,288,000

New construction \$12,000 to \$15,000,000

Average to Good Average investment returns

Fund balance and transfers to support Capital Plan and bus purchases

Expenditures

Salaries – Based on CBA, working agreements, full staffing

Benefits – Based on health benefit increase, pension contribution

Purchased Services – Estimated on support agreements

Supplies Materials – Proposed to support initiatives/CPI

Capital – Projected equipment costs and Capital Plan

Other Expenses – Dues, fees, contingencies, external tuition

Non-Capital Equipment – Replacement and new equipment

Geneva CUSD 304 EDUCATION FUND



Education Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local Tax	66,626,261	69,254,885	68,463,993	70,322,377	1,858,384
Local	5,510,575	7,054,930	6,374,573	5,676,523	-698,050
State	3,071,573	3,376,364	3,011,172	3,024,272	13,100
Federal	2,406,737	2,618,268	1,872,100	1,747,000	-125,100
REVENUES	77,615,146	82,304,446	79,721,838	80,770,172	1,048,334

Education Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25	55,817,283	10,386,292	5,462,168	1,504,075	1,361,911	6,029,696	169,444	80,730,869
Project/ Unaudited	55,684,632	10,272,154	6,290,033	1,087,998	844,059	4,685,000	151,585	79,015,461
Budget FY26	57,287,271	10,566,559	5,243,761	1,953,184	1,235,763	4,741,007	153,545	81,181,090

Geneva CUSD 304 OPERATIONS & MAINTENANCE FUND



O&M Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local Tax	12,606,881	13,646,680	13,504,087	13,157,204	-346,883
Local	341,750	679,253	392,000	393,000	1,000
State	2,162,000	2,162,000	2,144,022	2,144,000	-22
Federal	-	-	-	-	-
REVENUES	15,110,631	16,487,933	16,040,109	15,694,204	-345,905

Operations & Maint Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25	5,268,865	1,219,056	3,950,725	2,962,750	807,120	76,000	455,000	14,739,516
Projected/ Unaudited	4,786,780	961,494	3,569,977	2,809,693	687,129	14,478	407,304	13,236,855
Budget FY26	5,266,965	1,219,057	3,950,725	2,917,750	607,120	76,000	455,000	14,492,617

Geneva CUSD 304 DEBT SERVICE FUND



Debt Service Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local Tax	14,432,321	15,687,331	14,560,011	15,139,182	579,171
Local	44,400	247,655	200,000	35,000	-165,000
State	-	-	-	-	-
Federal	-	-	-	-	-
REVENUES	14,476,721	15,934,986	14,760,011	15,174,182	414,171

Debt Service Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25			104,680		14,300,651			14,405,331
Projected/ Unaudited			104,684		14,299,851			14,404,535
Budget FY26			-		14,180,501			14,180,501

Geneva CUSD 304 TRANSPORTATION FUND



Transportation Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local Tax	2,447,821	2,569,220	2,505,305	2,624,739	119,434
Local	1,020,400	456,043	814,907	621,265	-193,642
State	1,350,000	2,172,385	1,633,175	1,250,175	-383,000
Federal	-	-	-	-	-
REVENUE	4,818,221	5,197,648	4,953,387	4,496,179	-457,208

Transportation Fund – Expenses								
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25	2,815,417	86,320	236,000	375,000	2,570,000	49,000	50,000	6,181,737
Projected/ Unaudited	2,901,809	68,202	231,045	447,206	2,570,000	7,811	34,450	6,260,523
Budget FY26	2,934,948	71,835	201,550	461,100	1,400,000	48,000	10,000	5,127,433

Geneva CUSD 304 RETIREMENT FUND



Retirement Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local Tax	3,354,370	3,525,837	3,425,553	3,540,137	114,584
Local	89,450	111,905	86,000	77,000	-9,000
State					
Federal					
	3,443,820	3,637,742	3,511,553	3,617,137	105,584

Retirement Fund – Expenses								
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	Totals
Budget FY25		3,149,511						3,149,511
Projected/ Unaudited		3,101,063						3,101,063
Budget FY26		3,449,724						3,449,724

Geneva CUSD 304 CAPITAL PROJECTS FUND



Capital Projects Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local	50,000	238,014	125,000	125,000	0
State					
Federal					
REVENUES	50,000	238,014	125,000	125,000	0

Transfer TBD

Capital Projects Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25					14,037,925			14,037,925
Projected/ Unaudited					13,912,700			13,912,700
Budget FY26					7,788,000			7,788,000

Geneva CUSD 304 WORKING CASH FUND



Working Cash Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local	209,000	749,485	712,000	659,000	-53,000
State					
Federal					
	209,000	749,485	712,000	659,000	-53,000

Working Cash Fund – Expenses	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25								
Actual Unaudited								
Budget FY26								

Geneva CUSD 304 TORT FUND



Tort Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local	425	1,526	1,500	1,200	-300
State					
Federal					
	425	1,526	1,500	1,200	-300

Tort Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non- Capital	TOTALS
Budget FY25								
Actual Unaudited								
Budget FY26								

Geneva CUSD 304 LIFE SAFETY FUND



Life Safety Fund – Revenues	23-24 Budget	Actual 23-24	Projected 24-25	2025-2026 Draft Budget	Change Over Prior
Local	24,000	66,297	42,000	20,000	-22,000
State					
Federal					
REVENUE	24,000	66,297	42,000	20,000	-22,000

Life Safety Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25					711,270			711,270
Actual Unaudited					336,000			336,000
Budget FY26					140,000			140,000

Geneva CUSD 304 ALL FUNDS



ALL FUNDS –Revenues	FY25 Budget	FY25 Projected	FY26 Draft Budget
Taxes	102,458,950	102,458,949	104,783,639
Local	8,082,979	8,747,980	7,607,988
State	6,788,369	6,788,369	6,418,447
Federal	1,872,100	1,872,100	1,747,000
TOTAL FUNDS	119,202,398	119,867,398	120,557,074

ALL FUNDS – Expenses								
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY25	63,901,565	14,841,179	9,753,573	4,842,425	19,288,226	19,272,791	674,444	132,574,203
Projected/ Unaudited	63,373,221	14,402,913	10,195,739	4,344,897	18,013,888	19,343,140	593,339	130,267,137
Budget FY26	65,489,184	15,307,175	9,396,036	5,332,034	11,170,883	19,045,508	618,545	126,359,365

Geneva CUSD 304 FY 2025-2026 DRAFT BUDGET SUMMARY



FY 2024-2025 Draft Budget for comparison

Projected	Education	Operations	Debt	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Totals
Revenue	78,974,812	15,603,232	14,952,111	4,916,282	3,519,000	11,740,000	195,000	400	21,000	129,921,837
Expenses	88,447,912	14,531,117	14,877,226	6,152,070	2,871,352	15,385,000	0	0	711,300	142,975,977

FY 2025-2026 Draft Budget

Projected	Education	Operations	Debt	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Totals
Revenue	80,770,172	15,694,204	15,174,182	4,496,179	3,617,137	125,000+TBD	659,000	1,200	20,000+TBD	120,557,074
Expenses	81,181,090	14,492,617	14,180,501	5,127,433	3,449,724	7,788,000	0	0	140,000	126,359,365

Fund 60 - Capital Projects requires a transfer; Fund 90 - Life, Health, Safety needs a fund balance amount for the Tentative Budget

Geneva CUSD 304

Areas of Concern

- Economic and external factors
- Inflation exceeding 2.5%
- Cost of fuel and utilities
- Reduced investment opportunities/return
- Staffing changes
- Enrollment changes
- Capital cost controls
- Bus purchase cost to resale
- Health benefit enrollment changes
- FY2024-2025 ending fund balances



Geneva CUSD 304

**Questions
and
Comments**

