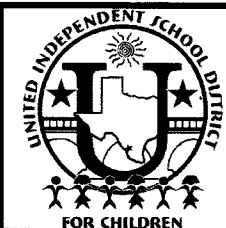


No. _____



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion/Action re: Blue Ribbon Committee Recommendation of April 1, 2008 for New UISD Bond Election

SUBMITTED BY: Mary Capello and Blas Castaneda **OF:** Blue Ribbon Committee Members

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 16, 2008

RECOMMENDATION:

It is recommended that the Board of Trustees approve the Recommendation of April 1, 2008 for New UISD Bond Election.

The committee voted to recommend to the Board of Trustees a possible bond election with a maximum amount of \$250 million (\$210 million for new buildings which include 6 elementary schools, 2 middle and one high school and \$40 million for renovations).

They also recommended that the Board of Trustees meet with a Financial Consultant and PR / Marketing Firm to get guidance on how to sell the bond.

RATIONALE:

BUDGETARY INFORMATION

BOARD POLICY REFERENCE AND COMPLIANCE:



PROPOSED BOND CONSTRUCTION PROGRAM COST SUMMARY

BLUE RIBBON COMMITTEE MEETING
UNITED INDEPENDENT SCHOOL DISTRICT
April 1, 2008

		<u>COST</u>
I. NEW SCHOOLS		\$160,192,214
A.) Six (6) Elementary Schools	\$75,132,214	
B.) Two (2) Middle Schools	\$34,840,000	
C.) One (1) High School	\$50,220,000	
II. FURNITURE & EQUIPMENT for NEW SCHOOLS		\$19,629,944
A.) Elementary Schools (11%)	\$8,264,544	
B.) Middle Schools (11%)	\$3,832,400	
C.) High School (15%)	\$7,533,000	
III. TECHNOLOGY for NEW SCHOOLS		\$10,102,000
A.) Six (6) New Elementary Schools	\$5,034,000	
B.) Two (2) New Middle Schools	\$2,078,000	
C.) One (1) New High School	\$2,990,000	
IV. ARCHITECT/ENGINEER DESIGN FEES		\$7,034,850
A.) Elementary Schools	\$2,453,850	
B.) Middle Schools	\$1,567,800	
C.) High School	\$3,013,200	

V. LAND PURCHASE**\$4,920,000**

High School (60 acres, Mines Rd. area)

1.) Undeveloped land cost: 60 x \$17,000/acre	\$1,020,000
2.) Land development cost: 60 x \$65,000/acre	\$3,900,000

VI. CONSTRUCTION-RELATED COSTS**\$4,414,608**

A.) City, State & Utilities Fees	\$703,099
B.) Testing, Engineering, Surveying	\$2,611,509
C.) Administrative & Legal Expenses	\$500,000
D.) Bond Issue Fees & Expenses	\$600,000

VII. SCHOOL ADDITIONS & RENOVATIONS**\$40,693,104**

A.) Elementary Schools	\$17,310,700
B.) Middle Schools	\$9,009,560
C.) High Schools	\$11,537,900
D.) Technology District-Wide	\$2,834,944

VIII. CONTINGENCY (1.5% of construction cost)**\$3,013,280****TOTAL BOND PROGRAM COST:****\$250,000,000**