

### Cash Flow Projection

#### GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
<b>Beginning Cash Balance</b>	\$ 13,284,549	\$ 15,050,560	\$ 17,342,758	\$ 19,852,886	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	\$ 18,468,983	N/A	\$ -	(13,284,549)
<b>RECEIPTS</b>															
Tax Collections - Current	\$ 16,832	\$ 2,002,272	\$ 3,685,149	\$ 657,835	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,362,087	\$ 9,500,345	\$ (3,138,258)
Tax Collections - Delinquent	\$ 3,765	\$ 24,637	\$ 11,413	\$ 15,455	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 55,268	\$ 190,000	\$ (134,732)
Penalties & Interest & Discounts	\$ 5,474	\$ (39,350)	\$ (92,798)	\$ (1,020)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (127,694)	\$ 130,000	\$ (257,694)
Other Local Revenue	\$ 16,917	\$ 30,554	\$ 9,344	\$ 320,015	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 376,830	\$ 252,979	\$ 123,851
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 99,928	\$ 100,791	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 405,013	\$ 1,195,929	\$ (790,916)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 1,362,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,036,574	\$ 17,019,640	\$ (8,983,066)
Other State Revenue	\$ 109,719	\$ 123,812	\$ 90,640	\$ 321,025	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 645,196	\$ 1,372,988	\$ (727,792)
Federal Indirect	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 251,500	\$ (251,500)
<b>Total Revenue</b>	<b>\$ 4,279,724</b>	<b>\$ 4,893,681</b>	<b>\$ 5,165,770</b>	<b>\$ 1,414,101</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 15,753,275</b>	<b>\$ 29,913,381</b>	<b>\$ (14,160,106)</b>
<b>DISBURSEMENTS</b>															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 1,601,196	\$ 1,645,596	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,405,393	\$ 19,734,763	\$ (13,329,370)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 421,379	\$ 317,968	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,701,370	\$ 3,890,525	\$ (2,189,155)
<b>Total Payroll</b>	<b>\$ 1,972,532</b>	<b>\$ 2,148,091</b>	<b>\$ 2,022,575</b>	<b>\$ 1,963,564</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 8,106,763</b>	<b>\$ 23,625,288</b>	<b>\$ (15,518,525)</b>
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 633,067	\$ 834,439	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,462,078	\$ 4,081,261	\$ (1,619,183)
<b>Total Expenditures</b>	<b>\$ 2,513,713</b>	<b>\$ 2,601,482</b>	<b>\$ 2,655,642</b>	<b>\$ 2,798,003</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 10,568,840</b>	<b>\$ 27,706,549</b>	<b>\$ (17,137,709)</b>
<b>Net Change in Cash</b>	<b>\$ 1,766,011</b>	<b>\$ 2,292,198</b>	<b>\$ 2,510,128</b>	<b>\$ (1,383,902)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,184,435</b>	<b>\$ N/A</b>	<b>\$ N/A</b>
<b>Ending Cash Balance</b>	<b>\$ 15,050,560</b>	<b>\$ 17,342,758</b>	<b>\$ 19,852,886</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 2,206,832</b>	<b>\$ 16,262,151</b>
<b>Investments</b>															
<b>Beginning Cash Balance Invested</b>	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,376,437	\$ 6,376,437	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 2,266	\$ 2,655	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,741	\$ -	\$ 9,741
<b>Ending Balance of Investments</b>	<b>\$ 6,369,100</b>	<b>\$ 6,371,516</b>	<b>\$ 6,373,782</b>	<b>\$ 6,376,437</b>	<b>\$ 6,376,437</b>	<b>\$ 6,376,437</b>	<b>\$ 6,376,437</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,376,437</b>	<b>\$ -</b>	<b>\$ 6,376,437</b>
<b>Total Cash &amp; Investments Available</b>	<b>\$ 21,419,660</b>	<b>\$ 23,714,274</b>	<b>\$ 26,226,668</b>	<b>\$ 24,845,420</b>	<b>\$ 24,845,420</b>	<b>\$ 24,845,420</b>	<b>\$ 24,845,420</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 18,468,983</b>	<b>\$ 24,845,420</b>	<b>\$ 2,206,832</b>	<b>\$ 22,638,588</b>

#### DEBT SERVICE FUND

<b>Beginning Cash Balance</b>	\$ 691,608	\$ 696,225	\$ 759,995	\$ 1,318,711	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	\$ 1,342,043	N/A	\$ -	(691,608)
<b>RECEIPTS</b>															
Debt Service - State	\$ 0	\$ 0	\$ 447,442	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 447,442	\$ 463,541	\$ (16,099)
Tax Collections - Current	2,677	60,586	111,508	19,905	0	0	0	0	0	0	0	0	194,676	279,768	
Tax Collections - Delinquent	800	4,113	2,124	2,603	0	0	0	0	0	0	0	0	9,640	7,200	
Penalties & Interest & Discounts	950	-327	-2,178	567	0	0	0	0	0	0	0	0	-987	19,050	
Interest Income	\$ 189	\$ 198	\$ 219	\$ 257	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 864	\$ 3,500	\$ (2,636)
<b>Total Revenue</b>	<b>\$ 4,616</b>	<b>\$ 64,570</b>	<b>\$ 559,116</b>	<b>\$ 23,332</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 651,634</b>	<b>\$ 773,059</b>	<b>\$ (18,735)</b>
<b>DISBURSEMENTS</b>															
Bond Payments and Fees	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,200	\$ 1,591,650	\$ (1,590,450)
<b>Total Expenditures</b>	<b>\$ 0</b>	<b>\$ 800</b>	<b>\$ 400</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,200</b>	<b>\$ 1,591,650</b>	<b>\$ (1,590,450)</b>
<b>Ending Cash Balance</b>	<b>\$ 696,225</b>	<b>\$ 759,995</b>	<b>\$ 1,318,711</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ 1,342,043</b>	<b>\$ (818,591)</b>	<b>\$ 2,160,634</b>
<b>Debt Service Fund - Investments</b>															
<b>Beginning Cash Balance Invested</b>	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,039	\$ 929,039	\$ 929,039	\$ 929,039	\$ 929,039	\$ 929,039	\$ 929,039	\$ 927,635	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 327	\$ 385	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,404	\$ -	\$ 1,404
<b>Ending Cash Balance of Investments</b>	<b>\$ 927,979</b>	<b>\$ 928,326</b>	<b>\$ 928,654</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ 929,039</b>	<b>\$ -</b>	<b>\$ 929,039</b>
<b>Total Cash Available</b>	<b>\$ 1,624,203</b>	<b>\$ 1,688,322</b>	<b>\$ 2,247,365</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ 2,271,082</b>	<b>\$ (818,591)</b>	<b>\$ 3,089,674</b>