

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE COLLIN COUNTY COMMUNITY COLLEGE DISTRICT, AFFIRMING EXISTING PROPERTY TAX EXEMPTIONS; PROVIDING FOR A RESIDENTIAL HOMESTEAD AD VALOREM (PROPERTY) TAX EXEMPTION; PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Trustees of the Collin County Community College District ("Collin College") has previously authorized an ad valorem (property) tax exemption for residential homeowners over the age of 65 in the amount of \$30,000, and that exemption is affirmed and shall remain in effect for each successive tax year until otherwise amended or repealed by the Board of Trustees or other appropriate authority; and

WHEREAS, the Board of Trustees of the Collin College has previously authorized an ad valorem (property) tax exemption for disabled residential homeowners in the amount of \$20,000, and that exemption is affirmed and shall remain in effect for each successive tax year until otherwise amended or repealed by the Board of Trustees or other appropriate authority; and

WHEREAS, Section 11.13(n) of the Texas Property Tax Code provides that the Board of Trustees may adopt an exemption from taxation for a portion of the appraised value of an individual's residence homestead; and

WHEREAS, the Board of Trustees desires to adopt a residential homestead exemption pursuant to Section 11.13(n) of the Texas Property Tax Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COLLIN COUNTY COMMUNITY COLLEGE DISTRICT:

SECTION 1: Adoption of a Residential Homestead Ad Valorem (Property) Tax Exemption.

In addition to any other exemption provided by Texas law or resolution of the Board of Trustees of Collin College, the owner of a residence homestead shall be entitled to an exemption from Collin College ad valorem taxation in an amount equal to the greater of five thousand dollars (\$5,000) or 1.0 percent (1.0%) of the appraised value of the residence homestead, subject to limitations set forth in Texas law, including Section 11.13(n) of the Texas Property Tax Code, as it exists or may be amended.

SECTION 2: Effective Date of Exemption. The exemption set forth in Section 1 of this Resolution shall become effective with the 2018 tax year, and shall remain effective for each successive tax year until otherwise amended or repealed by the Board of Trustees or other appropriate authority. In the absence of legal authority to the contrary, the Board of Trustees is authorized to amend or repeal the exemption set forth in Section 1 of this Resolution at its sole and absolute discretion.

DULY PASSED AND APPROVED BY THE BOARD OF TRUSTEES OF THE COLLIN COUNTY COMMUNITY COLLEGE DISTRICT on this 22nd day of August, 2017.

Dr. J. Robert Collins, Chairman

Jim Orr, Secretary