

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2016

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$6,346,039.35	23.80%	23.83%	\$20,317,775.21	\$20,282,775.21
OTHER LOCAL SOURCES	\$477,800.00	\$545,860.58	\$476,032.37	99.63%	87.21%	\$1,767.63	\$69,828.21
<b>TOTAL LOCAL SOURCES</b>	<b>\$27,141,614.56</b>	<b>\$27,174,675.14</b>	<b>\$6,822,071.72</b>	<b>25.14%</b>	<b>25.10%</b>	<b>\$20,319,542.84</b>	<b>\$20,352,603.42</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$17,521,392.51	57.37%	57.37%	\$13,017,269.67	\$13,017,269.67
OTHER STATE SOURCES	\$2,246,349.44	\$2,299,099.44	\$1,260,734.78	56.12%	54.84%	\$985,614.66	\$1,038,364.66
<b>TOTAL STATE SOURCES</b>	<b>\$32,785,011.62</b>	<b>\$32,837,761.62</b>	<b>\$18,782,127.29</b>	<b>57.29%</b>	<b>57.20%</b>	<b>\$14,002,884.33</b>	<b>\$14,055,634.33</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,392,836.52	\$1,406,341.52	\$122,406.15	8.79%	8.70%	\$1,270,430.37	\$1,283,935.37
<b>OTHER FINANCING SOURCES</b>							
	\$6,685,722.44	\$6,893,369.75	\$3,307,148.00	49.47%	47.98%	\$3,378,574.44	\$3,586,221.75
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$68,005,185.14</b>	<b>\$68,312,148.03</b>	<b>\$29,033,753.16</b>	<b>42.69%</b>	<b>42.50%</b>	<b>\$38,971,431.98</b>	<b>\$39,278,394.87</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$79,808,895.57</b>	<b>\$83,057,961.51</b>	<b>\$29,033,753.16</b>	<b>36.38%</b>	<b>34.96%</b>	<b>\$50,775,142.41</b>	<b>\$54,024,208.35</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,754,959.74	\$35,819,694.91	\$16,497,938.14	46.14%	46.06%	\$19,257,021.60	\$19,321,756.77
SUPPORT SERVICES	\$24,740,355.70	\$24,815,056.69	\$12,004,640.73	48.52%	48.38%	\$12,735,714.97	\$12,810,415.96
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$73,748.06	53.29%	53.27%	\$64,641.39	\$64,690.89
OTHER FINANCING	\$7,242,150.17	\$7,529,684.17	\$3,665,635.08	50.62%	48.68%	\$3,576,515.09	\$3,864,049.09
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$67,875,855.06</b>	<b>\$68,302,874.72</b>	<b>\$32,241,962.01</b>	<b>47.50%</b>	<b>47.20%</b>	<b>\$35,633,893.05</b>	<b>\$36,060,912.71</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,755,086.79	\$11,537,604.63				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$79,808,895.57</b>	<b>\$83,057,961.51</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
<b>REVENUE FROM LOCAL SOURCES</b>							
	\$1,232,730.33	\$1,095,586.33	\$458,578.63	37.20%	41.86%	\$774,151.70	\$637,007.70
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$328,841.55	46.12%	46.12%	\$384,155.69	\$384,155.69
OTHER STATE SOURCES	\$876,343.46	\$950,843.46	\$411,321.46	46.94%	43.26%	\$465,022.00	\$539,522.00
<b>TOTAL STATE SOURCES</b>	<b>\$1,589,340.70</b>	<b>\$1,663,840.70</b>	<b>\$740,163.01</b>	<b>46.57%</b>	<b>44.49%</b>	<b>\$849,177.69</b>	<b>\$923,677.69</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$4,850,547.73	\$9,100,661.11	\$3,554,515.90	73.28%	39.06%	\$1,296,031.83	\$5,546,145.21
<b>OTHER FINANCING SOURCES</b>							
	\$518,973.28	\$878,973.28	\$318,704.48	61.41%	36.26%	\$200,268.80	\$560,268.80
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,191,592.04</b>	<b>\$12,739,061.42</b>	<b>\$5,071,962.02</b>	<b>61.92%</b>	<b>39.81%</b>	<b>\$3,119,630.02</b>	<b>\$7,667,099.40</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,797,024.31</b>	<b>\$13,322,946.01</b>	<b>\$5,071,962.02</b>	<b>57.66%</b>	<b>38.07%</b>	<b>\$3,725,062.29</b>	<b>\$8,250,983.99</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,850,087.17	\$5,917,772.27	\$2,605,806.47	91.43%	44.03%	\$244,280.70	\$3,311,965.80
SUPPORT SERVICES	\$1,185,045.85	\$2,309,986.51	\$951,587.56	80.30%	41.19%	\$233,458.29	\$1,358,398.95
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,876,323.85	\$1,716,505.59	44.47%	44.28%	\$2,143,704.14	\$2,159,818.26
OTHER FINANCING	\$489,941.60	\$743,976.34	\$257,119.43	52.48%	34.56%	\$232,822.17	\$486,856.91
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,385,284.35</b>	<b>\$12,848,058.97</b>	<b>\$5,531,019.05</b>	<b>65.96%</b>	<b>43.05%</b>	<b>\$2,854,265.30</b>	<b>\$7,317,039.92</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$474,887.04	\$124,827.56				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,797,024.31</b>	<b>\$13,322,946.01</b>					