

CERTIFICATION OF MINUTES RELATING TO PROPOSED PROPERTY TAX
ABATEMENT FOR ICE ARENA AND FIELD HOUSE ACQUISITION

School District: Independent School District No. 831 (Forest Lake Area Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on June 27, 2013, at 7:00 p.m at the School District offices.

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (pages):

RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR ICE ARENA
AND FIELD HOUSE ACQUISITION; GRANTING THE ABATEMENT

I, the undersigned, being the duly qualified and acting recording officer of the public corporation approving the abatement referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said abatement; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on this 27th day of June, 2013.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR ICE ARENA
AND FIELD HOUSE ACQUISITION; GRANTING THE ABATEMENT

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the District), as follows:

Section 1. Authorization and Recitals.

1.01. The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended (the Act), is authorized to grant an abatement of the property taxes imposed by the District on parcels of property by the adoption of a resolution specifying the terms of the abatement.

1.02. The District intends to acquire the ice arena and field house known as the Lichtscheidl Arena and Field House from the Forest Lake Area Athletic Association in order to provide recreational services to District residents (the Project) and benefiting certain properties within the District boundaries (collectively, the Property) identified in Exhibit A attached hereto.

1.03. The District has proposed to finance the Project by granting an abatement of the property taxes imposed by the District on the Property (the Proposed Abatement).

1.04. Pursuant to the Act, this Board on May 30, 2013, conducted a public hearing on the desirability of granting the Proposed Abatement. Notice of the public hearing was duly published as required by law in the *Forest Lake Times*, the official newspaper of the District, on May 9, 2013.

Section 2. Findings. On the basis of the information compiled by the District and elicited at the public hearing referred to in Section 1.04, it is hereby found, determined and declared:

2.01. The District expects that the benefits to the District associated with granting the Proposed Abatement are at least equal to or exceed the associated costs to the District.

2.02. The granting of the Proposed Abatement is in the public interest because it will provide access to recreational services to District residents.

2.03. The nature and extent of the public benefits which the District expects to result from the Proposed Abatement are to acquire the ice arena and field house known as the Lichtscheidl Arena and Field House from the Forest Lake Area Athletic Association which will enable District residents to continue to access these facilities which are regularly utilized by the District residents for recreational activities.

2.04. The Property is not located in a tax increment financing district.

2.05. The granting of the Proposed Abatement will not cause the aggregate amount of abatements granted by the District under the Act to exceed the greater of (i) ten percent (10%) of the District's current property tax levy, or (ii) \$200,000.

2.06. It is in the best interests of the District to grant the tax abatement authorized in this resolution.

2.07. Under Section 469.1813, Subdivision 9 of the Act, it is not necessary for the District to obtain the consent of any owner of the Property to grant an abatement.

Section 3. Granting of Tax Abatement.

3.01. A property tax abatement (the Abatement) is hereby granted in respect of property taxes levied by the District on the Property for fifteen (15) years, commencing with taxes payable in 2014 and concluding with taxes payable in 2028. The total Abatement amount shall not exceed \$3,400,000 over fifteen (15) years.

3.02. The District shall retain the Abatement and apply it to payment of all or a portion of the costs of the Project or to the payment of bonds of the District issued to finance costs of the Project, whether such bonds are issued pursuant to the Act, or other law, as authorized by Section 469.1815, Subdivision 2 of the Act.

3.03. The Abatement may be modified or terminated at any time by the Board in accordance with the Act.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

Description of the Property

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