

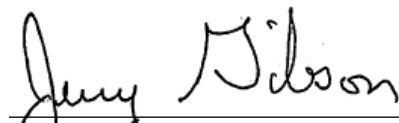
Action Sheet

MEETING DATE: November 17, 2021

AGENDA ITEM: Discuss and Consider for the 2021 2022 school year, delegating contractual authority to obligate the school district under Texas Education Code (TEC) 11.1511 to the Superintendent, solely for the purpose of obligating the district under TEC, 48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This includes approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding).

The purpose of this agreement is to enable the district to reduce its local revenue to a level not to exceed the level established under TEC, §48.257 for the school year. The local revenue level in excess of entitlement will be based on the commissioner's estimate of the cost of credit as determined under TEC, §49.153, using the district's projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c). Delegating contractual authority to the superintendent is a first step in this process that has a deadline of January 14, 2022.

RECOMMENDATION: I move that the GISD Board of Trustees, approve delegating contractual authority to the Superintendent for the purpose of obligating the district under TEC, Chapter 49, Subchapter A and D in agreement for the purchase of attendance credit relating to excess local revenue.



Dr. Jerry Gibson
Superintendent

Connie Morgenroth

Connie Morgenroth
Assistant Superintendent of Business & Operations