

# Center Cass School District #66

## RESERVE BALANCES

December 31, 2024

### MONTHLY ACTIVITY

|                    | Beg Balance<br>as of 12/1/24 | <u>Receipts</u>   | <u>Disbursements</u> | Total Balance<br>as of 12/31/24 |
|--------------------|------------------------------|-------------------|----------------------|---------------------------------|
| Education          | 8,291,567.40                 | 327,306.44        | 1,298,455.12         | 7,320,418.72                    |
| Operations & Maint | 915,435.71                   | 32,734.78         | 151,040.17           | 797,130.32                      |
| Debt Service       | 1,013,245.45                 | 25,077.61         | 780,720.00           | 257,603.06                      |
| Transportation     | 1,054,664.10                 | 12,688.24         | 58,887.56            | 1,008,464.78                    |
| IMRF/ Soc. Sec.    | 427,843.88                   | 7,398.05          | 42,423.73            | 392,818.20                      |
| Capital Projects   | 11,927,199.98                | 11,339.09         | 4,321.20             | 11,934,217.87                   |
| Working Cash       | 634,493.27                   | 5,156.96          | 0.00                 | 639,650.23                      |
| Fire Prev & Safety | 0.00                         | 0.00              | 0.00                 | 0.00                            |
| <b>TOTALS</b>      | <b>24,264,449.79</b>         | <b>421,701.17</b> | <b>2,335,847.78</b>  | <b>22,350,303.18</b>            |

### YEAR TO DATE ACTIVITY

|                    | Beg Balance<br>as of 7/1/24 | <u>Receipts</u>      | <u>Disbursements</u> | Total Balance<br>as of 12/31/24 |
|--------------------|-----------------------------|----------------------|----------------------|---------------------------------|
| Education          | 626,446.40                  | 14,169,442.36        | 7,475,470.04         | 7,320,418.72                    |
| Operations & Maint | 349,284.38                  | 1,822,062.62         | 1,374,216.68         | 797,130.32                      |
| Debt Service       | 67,470.25                   | 970,852.81           | 780,720.00           | 257,603.06                      |
| Transportation     | 473,719.69                  | 1,105,732.26         | 570,987.17           | 1,008,464.78                    |
| IMRF/ Soc. Sec.    | 114,273.82                  | 515,087.56           | 236,543.18           | 392,818.20                      |
| Capital Projects   | 434,879.86                  | 11,794,807.35        | 295,469.34           | 11,934,217.87                   |
| Working Cash       | 318,390.63                  | 321,259.60           | 0.00                 | 639,650.23                      |
| Fire Prev & Safety | 0.00                        | 0.00                 | 0.00                 | 0.00                            |
| <b>TOTALS</b>      | <b>2,384,465.03</b>         | <b>30,699,244.56</b> | <b>10,733,406.41</b> | <b>22,350,303.18</b>            |

### FUND BALANCES

|                    | Cash in Bank<br>as of 12/31/24 | Investments<br>as of 12/31/24 | Current Liabilities<br>as of 12/31/24 | Ending Balance<br>as of 12/31/24 |
|--------------------|--------------------------------|-------------------------------|---------------------------------------|----------------------------------|
| Education          | 1,490,439.87                   | 5,859,079.44                  | (29,100.59)                           | 7,320,418.72                     |
| Operations & Maint | 52,130.32                      | 745,000.00                    | 0.00                                  | 797,130.32                       |
| Debt Service       | 257,603.06                     | 0.00                          | 0.00                                  | 257,603.06                       |
| Transportation     | 88,464.78                      | 920,000.00                    | 0.00                                  | 1,008,464.78                     |
| IMRF/ Soc. Sec.    | 392,818.20                     | 0.00                          | 0.00                                  | 392,818.20                       |
| Capital Projects   | 2,375,353.66                   | 9,558,864.21                  | 0.00                                  | 11,934,217.87                    |
| Working Cash       | 356,450.51                     | 283,199.72                    | 0.00                                  | 639,650.23                       |
| Fire Prev & Safety | 0.00                           | 0.00                          | 0.00                                  | 0.00                             |
| <b>TOTALS</b>      | <b>5,013,260.40</b>            | <b>17,366,143.37</b>          | <b>(29,100.59)</b>                    | <b>22,350,303.18</b>             |

# Center Cass School District #66

## FUND PERFORMANCE VS TARGET

December 31, 2024

### MONTHLY PERFORMANCE

|                         | Current Month<br><u>Actual</u> | Current Month<br><u>Target (3yr avg)</u> | Variance<br><u>as of 12/31/24</u> |
|-------------------------|--------------------------------|--|-----------------------------------|
| <b>Education</b>        |                                |  |                                   |
| Revenue                 | 327,306                        | 424,881                                  | (97,575)                          |
| Expenditures            | 1,298,455                      | 1,291,934                                | 6,521                             |
| <b>Net Balance</b>      | <b>(971,149)</b>               | <b>(867,053)</b>                         | <b>(104,096)</b>                  |
| <b>Operation/Maint.</b> |                                |  |                                   |
| Revenue                 | 32,735                         | 41,857                                   | (9,122)                           |
| Expenditures            | 151,040                        | 104,308                                  | 46,732                            |
| <b>Net Balance</b>      | <b>(118,305)</b>               | <b>(62,451)</b>                          | <b>(55,854)</b>                   |
| <b>Transportation</b>   |                                |  |                                   |
| Revenue                 | 12,688                         | 18,985                                   | (6,297)                           |
| Expenditures            | 58,888                         | 63,531                                   | (4,643)                           |
| <b>Net Balance</b>      | <b>71,576</b>                  | <b>(44,546)</b>                          | <b>(1,654)</b>                    |

### YTD PERFORMANCE

|                         | YTD<br><u>as of 12/31/24</u> | YTD<br><u>Target (3yr avg)</u> | Variance<br><u>from Target</u> |
|-------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Education</b>        |                              |                                |                                |
| Revenue                 | 14,169,442                   | 13,990,754                     | 178,688                        |
| Expenditures            | 7,475,470                    | 7,494,731                      | (19,261)                       |
| <b>Net Balance</b>      | <b>6,693,972</b>             | <b>6,496,023</b>               | <b>197,949</b>                 |
| <b>Operation/Maint.</b> |                              |                                |                                |
| Revenue                 | 1,822,063                    | 1,843,531                      | (21,469)                       |
| Expenditures            | 1,374,217                    | 1,058,360                      | 315,857                        |
| <b>Net Balance</b>      | <b>447,846</b>               | <b>785,172</b>                 | <b>(337,326)</b>               |
| <b>Transportation</b>   |                              |                                |                                |
| Revenue                 | 1,105,732                    | 1,139,036                      | (33,303)                       |
| Expenditures            | 570,987                      | 643,838                        | (72,850)                       |
| <b>Net Balance</b>      | <b>534,745</b>               | <b>495,198</b>                 | <b>39,547</b>                  |

### Budget Performance

|                         | FY25<br><u>Budget</u> | % of<br><u>FY24 Budget</u> |
|-------------------------|-----------------------|----------------------------|
| <b>Education</b>        |                       |                            |
| Revenue                 | 15,714,012            | 90.2%                      |
| Expenditures            | 15,463,753            | 48.3%                      |
| <b>Operation/Maint.</b> |                       |                            |
| Revenue                 | 2,071,000             | 88.0%                      |
| Expenditures            | 1,870,350             | 73.5%                      |
| <b>Transportation</b>   |                       |                            |
| Revenue                 | 1,266,000             | 87.3%                      |
| Expenditures            | 1,040,400             | 54.9%                      |

# Center Cass School District #66

## CURRENT INVESTMENTS as of

December 31, 2024

### 10493-101 General Fund

| <u>Account</u> | <u>Purchase</u> | <u>Mature</u> | <u>Description</u>  | <u>Amount</u>  | <u>Days</u> | <u>Rate</u> |
|----------------|-----------------|---------------|---|----------------|-------------|-------------|
| 101            | 6/11/24         | 2/6/25        | CrossFirst Bank   | \$241,650.00   | 240         | 5.188       |
| 101            | 6/11/24         | 2/6/25        | Cornerstone Bank  | \$241,500.00   | 240         | 5.279       |
| 101            | 6/11/24         | 2/6/25        | Financial Federal Bank                                    | \$100,000.00   | 240         | 5.16        |
| 101            | 6/11/24         | 2/6/25        | Western Alliance Bank                                     | \$216,850.00   | 240         | 5.174       |
| 101            | 6/26/24         | 3/12/25       | State Bank of New Richland                                | \$241,000.00   | 259         | 5.132       |
| 101            | 6/26/24         | 3/12/25       | Harmony Bank  | \$105,000.00   | 259         | 5.091       |
| 101            | 6/26/24         | 3/12/25       | Crystal Lake Bank and Trust Company, National Association | \$227,000.00   | 259         | 5.11        |
| 101            | 6/26/24         | 3/12/25       | Hinsdale Bank & Trust Company, National Association       | \$227,000.00   | 259         | 5.11        |
| 101            | 6/28/24         | 4/10/25       | MainStreet Bank   | \$141,950.00   | 286         | 5.02        |
| 101            | 6/28/24         | 4/10/25       | Merrick Bank  | \$240,400.00   | 286         | 5.02        |
| 101            | 6/28/24         | 5/13/25       | ServisFirst Bank  | \$239,000.00   | 319         | 5.206       |
| 101            | 6/28/24         | 5/13/25       | Veritex Community Bank                                    | \$239,250.00   | 319         | 5.084       |
| 101            | 6/28/24         | 5/13/25       | Customers Bank  | \$239,400.00   | 319         | 5.008       |
| 101            | 7/10/24         | 4/10/25       | Pacific National Bank, FL                                 | \$240,700.00   | 274         | 5.084       |
| 101            | 7/10/24         | 4/10/25       | Royal Business Bank, CA                                   | \$159,350.00   | 274         | 5.024       |
| 101            | 7/10/24         | 7/10/25       | First National Bank, ME                                   | \$237,700.00   | 365         | 5.116       |
| 101            | 9/9/24          | 3/27/25       | Bank 7, OK  | \$243,500.00   | 199         | 4.855       |
| 101            | 9/9/24          | 3/27/25       | CIBC Bank USA   | \$112,400.00   | 199         | 4.566       |
| 101            | 9/9/24          | 4/28/25       | CIBC Bank USA   | \$114,500.00   | 231         | 4.566       |
| 101            | 9/9/24          | 4/28/25       | First Internet Bank of Indiana                            | \$242,500.00   | 231         | 4.823       |
| 101            | 9/9/24          | 4/28/25       | Third Boast Bank, TX                                      | \$243,000.00   | 231         | 4.458       |
| 101            | 9/10/24         | 1/7/25        | Treasury Bill   | \$1,399,143.95 | 119         | 4.791       |
| 101            | 9/10/24         | 2/20/25       | Treasury Bill   | \$599,718.93   | 163         | 4.598       |
| 101            | 9/27/24         | 5/28/25       | First Capital Bank, SC                                    | \$243,300.00   | 243         | 4.043       |
| 101            | 9/27/24         | 6/11/25       | The Western State Bank, KS                                | \$242,800.00   | 257         | 4.138       |
| 101            | 9/27/24         | 9/29/25       | Gbank, NV   | \$239,900.00   | 367         | 4.092       |
| 101            | 9/30/24         | 5/15/25       | US Treasury N/B   | \$545,466.56   | 227         | 4.058       |
| 101            | 10/9/24         | 6/11/25       | BEAL BANK - PLANO TX                                      | \$243,299.72   | 245         | 4.011       |
| 210            | 10/17/24        | 10/17/25      | Grand Ridge National Bank                                 | \$240,000.00   | 365         | 4.105       |
| 210            | 10/17/24        | 10/17/25      | Dundee Bank   | \$240,000.00   | 365         | 4.102       |
| 210            | 10/17/24        | 10/17/25      | T Bank, National Association                              | \$240,100.00   | 365         | 4.102       |
| 210            | 10/17/24        | 10/17/25      | RiverBank   | \$240,100.00   | 365         | 4.063       |
| 210            | 10/17/24        | 10/17/25      | State Bank of Texas                                       | \$240,100.00   | 365         | 4.092       |
| 210            | 10/17/24        | 10/17/25      | Bank of Halls   | \$240,000.00   | 365         | 4.102       |
| 210            | 10/17/24        | 10/17/25      | Consumers Credit Union                                    | \$239,800.00   | 365         | 4.192       |
| 210            | 10/17/24        | 10/17/25      | NorthEast Community Bank                                  | \$240,200.00   | 365         | 4.018       |
| 210            | 10/17/24        | 4/10/26       | American Commercial Bank & Trust, National Association    | \$235,400.00   | 540         | 4.172       |
| 210            | 10/17/24        | 7/1/26        | First Priority Bank                                       | \$233,900.00   | 622         | 3.988       |
| 210            | 10/17/24        | 10/19/26      | Truxton Trust Company                                     | \$231,700.00   | 732         | 3.848       |
| 210            | 10/17/24        | 10/19/26      | Baxter Credit Union                                       | \$231,400.00   | 732         | 3.936       |
| 210            | 10/17/24        | 10/19/26      | KS StateBank  | \$232,200.00   | 732         | 3.75        |
| 210            | 10/18/24        | 6/30/25       | US TREASURY N/B   | \$499,092.89   | 255         | 4.214       |
| 210            | 10/18/24        | 6/30/26       | US TREASURY N/B   | \$498,229.84   | 620         | 3.89        |
| 210            | 10/18/24        | 10/15/26      | US TREASURY N/B   | \$1,299,350.00 | 727         | 3.829       |
| 210            | 10/18/24        | 4/30/27       | US TREASURY N/B   | \$1,677,806.25 | 924         | 3.773       |
| 210            | 10/18/24        | 9/30/27       | US TREASURY N/B   | \$2,499,485.23 | 1077        | 3.761       |

|                                 |                        |
|---------------------------------|------------------------|
| <b>Total all funds invested</b> | <b>\$17,366,143.37</b> |
|---------------------------------|------------------------|

# Center Cass School District #66

## OUTSTANDING DEBT SERVICE

December 31, 2024

### General Obligation School Building Bonds, Series 2017

| <u>Current Outstanding</u> |                 |                 | <u>Next Principal Payment</u> |             | <u>Next Interest Payment</u> |             |
|----------------------------|-----------------|-----------------|-------------------------------|-------------|------------------------------|-------------|
| <u>Principal</u>           | <u>Interest</u> | <u>Maturity</u> | <u>Amount</u>                 | <u>Date</u> | <u>Amount</u>                | <u>Date</u> |
| \$ 3,450,000.00            | \$ 1,306,037.50 | 2037            | \$ 820,000.00                 | 1/1/34      | \$ 61,581.25                 | 7/1/25      |

### General Obligation School Building Bonds, Series 2018

| <u>Current Outstanding</u> |                 |                 | <u>Next Principal Payment</u> |             | <u>Next Interest Payment</u> |             |
|----------------------------|-----------------|-----------------|-------------------------------|-------------|------------------------------|-------------|
| <u>Principal</u>           | <u>Interest</u> | <u>Maturity</u> | <u>Amount</u>                 | <u>Date</u> | <u>Amount</u>                | <u>Date</u> |
| \$ 5,580,000.00            | \$ 883,118.50   | 2033            | \$ 625,000.00                 | 1/1/26      | \$ 92,336.75                 | 7/1/25      |

### Debt Certificates, Series 2020

| <u>Current Outstanding</u> |                 |                 | <u>Next Principal Payment</u> |             | <u>Next Interest Payment</u> |             |
|----------------------------|-----------------|-----------------|-------------------------------|-------------|------------------------------|-------------|
| <u>Principal</u>           | <u>Interest</u> | <u>Maturity</u> | <u>Amount</u>                 | <u>Date</u> | <u>Amount</u>                | <u>Date</u> |
| \$ 745,000.00              | \$ 25,231.25    | 2029            | \$ 145,000.00                 | 6/1/25      | \$ 4,671.25                  | 6/1/25      |
| \$ 1,010,000.00            | \$ 122,433.75   | 2034            | \$ 20,000.00                  | 6/1/25      | \$ 8,418.75                  | 6/1/25      |