



Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

**Date of Board Meeting:** October 17, 2023

**Subject:** Qualified Investment Brokers

**Recommendation:** Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

**Background and Rationale:**

Section 2256.025 of the Public Funds Investment Act requires the governing body of an Entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On August 25, 2023, the qualified brokers were emailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker.

**Cost and Budgetary Support:** N/A

**Strategic Priority Alignment:**  Student Success  Community Impact  
 Resource Optimization  Institutional Excellence

**Resource Person(s):**  
Betty McCrohan, President  
Bryce D. Kocian, Vice President of Administrative Services

**Signatures:**

B. D. Kocian  
Originator

10/06/2023  
Date

B. D. Kocian  
Cabinet-Level Supervisor

10/06/2023  
Date

**President's Approval:**

Betty D. McCrohan  
President

10-9-23  
Date

**WHARTON COUNTY JUNIOR COLLEGE**  
**INVESTMENT BROKER LIST**  
**August 25, 2023**

FHN Financial Capital Markets (Formerly Coastal Securities, Inc.)  
John "Buddy" Saragusa, Jr.  
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Kara.Galloway@fhnfinancial.com

Frost Bank Capital Markets  
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Hilltop Securities, Inc.  
Mr. Rob Nash  
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Walt.Parrish@hilltopsecurities.com

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901 South MoPac, Ste. 195  
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Raymond James  
Kathryn Perry  
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Southlake, TX 76092

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TexPool Participant Services  
Mr. Steven A. Friedman  
1001 Texas Avenue, Ste. #1400  
Houston, TX 77002

DHamala@federatedinv.com

The Independent Banker's Bank  
Mr. Bruce Taylor  
Ms. Melissa Mainini  
11701 Luna Rd.  
Farmers Branch, TX 75234

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MMainini@tib.bank