

IX. NEW BUSINESS

Action

Approval of 2008-2009 School District Budget and Tax Levy Resolution

Randy McCoy/Linda Pannell

Attached for consideration for approval is the Tax Levy Resolution to the City of Tupelo for the support of the operation and debt of the school district. The Resolution requests the following ad valorem needs for the 2008-2009 school year:

General Operating (includes Homestead Reimbursement)	\$26,252,794
Tupelo/Lee County Vocational Career Center	\$ 210,000
Short-term Indebtedness	\$ 749,015
Bonded Indebtedness	\$ 4,183,632

The approval of this Resolution formally adopts the FY09 Budget.

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mrs. Brevard	()	()	()	()	()	()
Mr. Clayborne	()	()	()	()	()	()
Mrs. Heyer	()	()	()	()	()	()
Mr. Nail	()	()	()	()	()	()
Mr. Tucker	()	()	()	()	()	()

PASSED: Yes () No ()