



# **School FIRST**

# Financial Integrity Rating System of Texas Era ISD 2021 Report

Presented by Carolyn Kasdorf, CFO

December 13, 2021





#### **Financial Accountability Rating System**

#### **History & Purpose:**

- FIRST (Financial Integrity Rating System of Texas) was originated by SB 875 in the 76<sup>th</sup> Legislature in 1999 with the intent to expand the public education accountability system in Texas to the financial services area.
- The primary goal is to improve management of school district financial resources.
- The system measures and reports allocations of financial resources for direct instructional purposes, evaluates the quality of financial management decisions and reports the result to the general public.







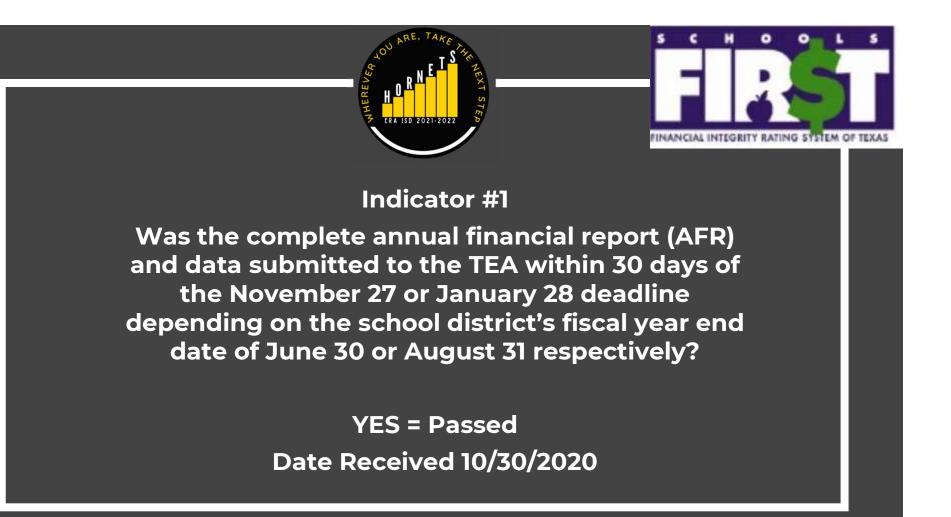
Scoring for RATINGS Based on 2019-20 fiscal year data Based on 20 indicators Range of scores for the 20 indicators A = Superior 90-100 B = Above Standard 80-89 C = Meets Standard 70-79 F = Substandard Achievement <70.

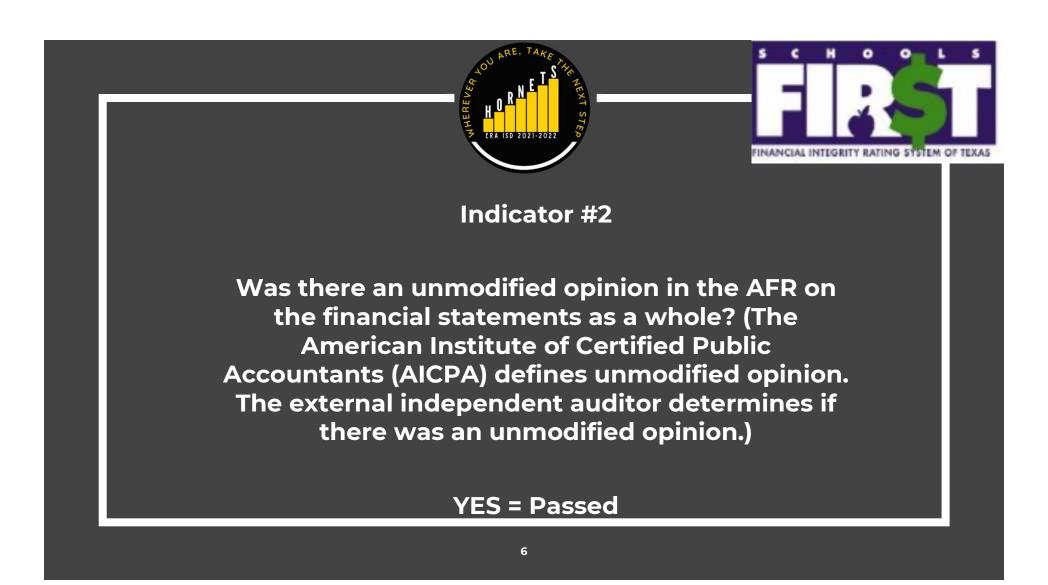


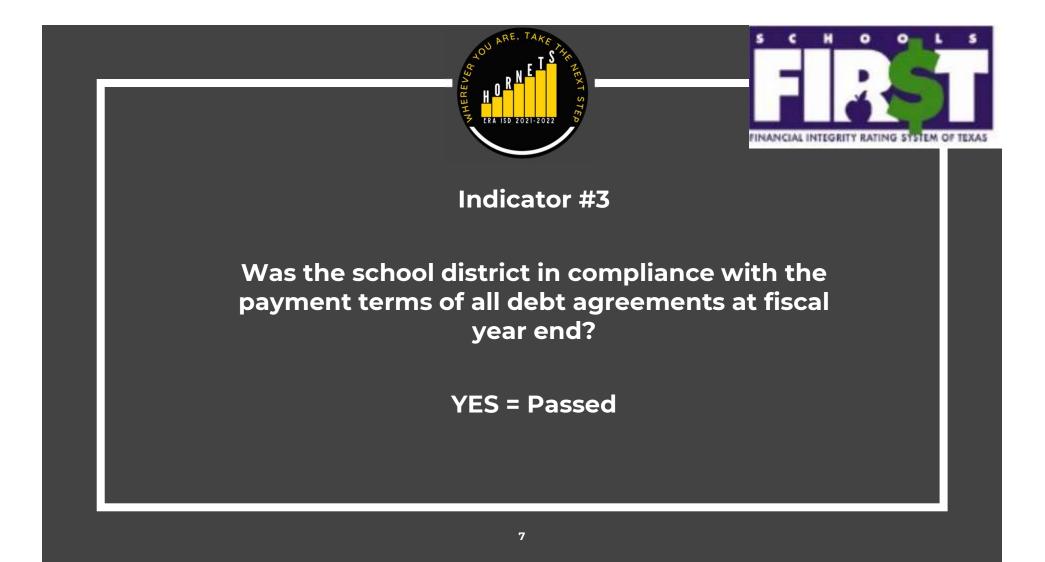
# **Era ISD Rating**

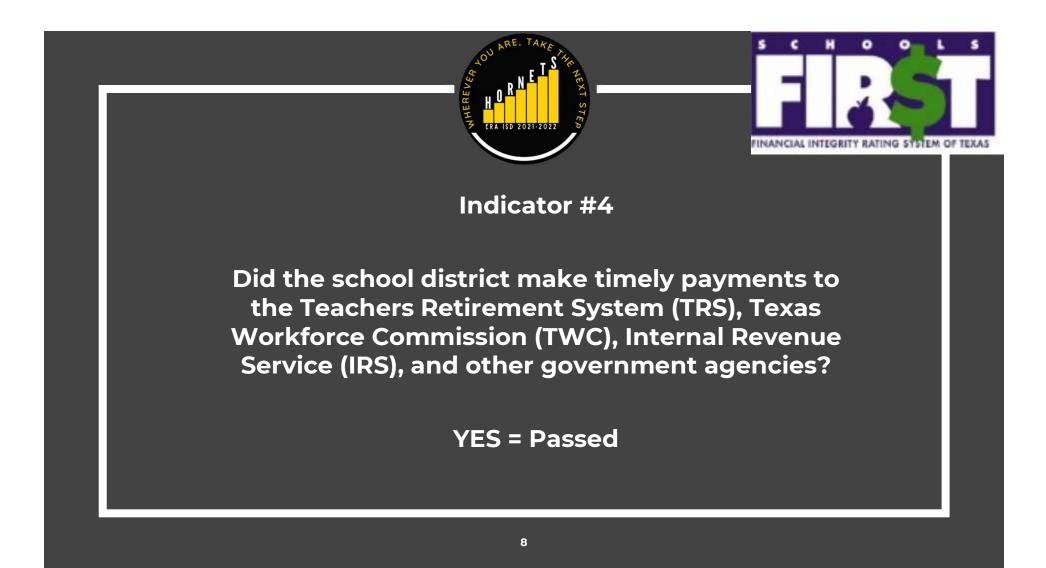
Status: Passed Rating: A – Superior Achievement District Score: 98

(Increase of 2 points from 2018-19 FY data)

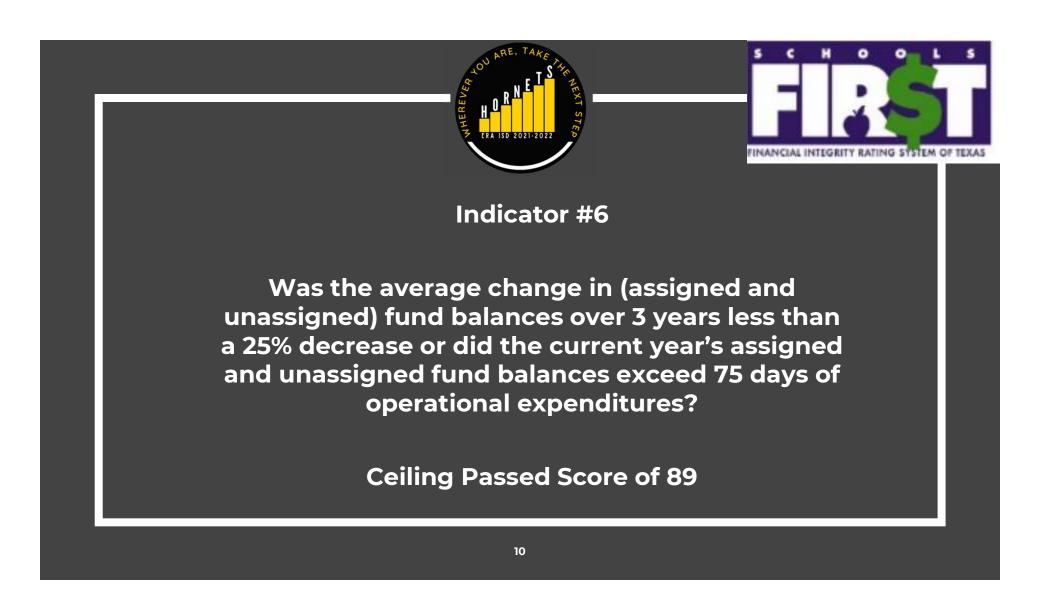


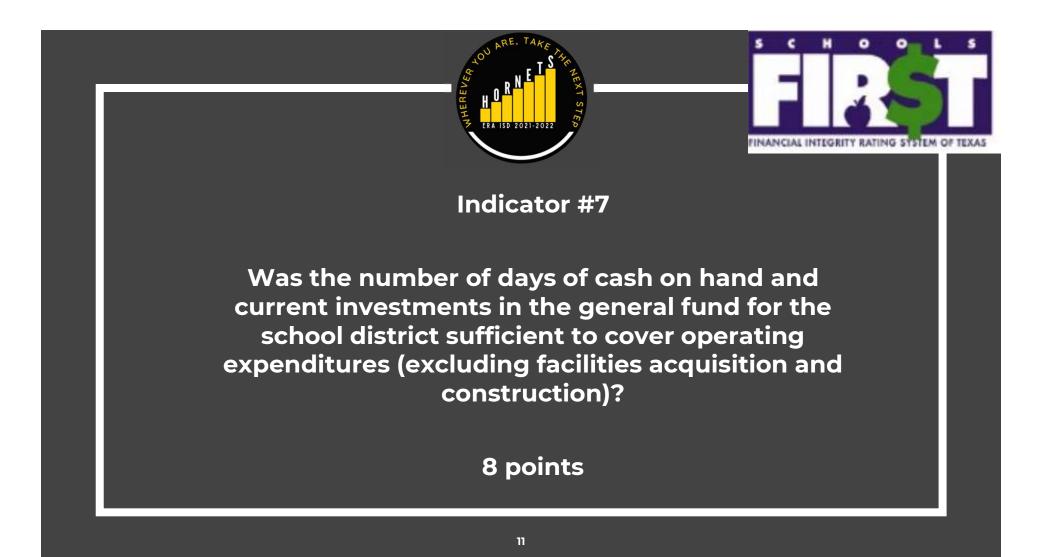




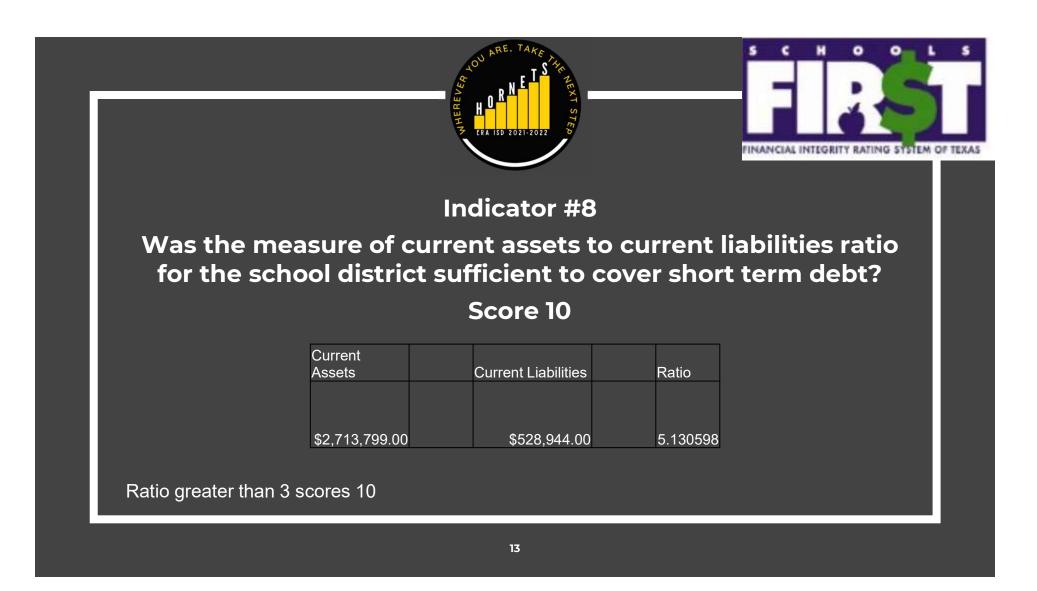








	ARE, UOU ARE, GUILLERA ISD 20	ETSTRACT STEP	7	INANCIAL INTEGRITY RATING SYSTEM OF TEXA
	Indicator #'	7 Continued		
	a & Cash Equiv Stal Expenditu			5
		103 - 43,423		
			1 1	
Cash & Equivalents Investments		otal Expenditurs		







Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

Score 10

Total Revenue = \$5,668,003

Total Expenditures = \$5,429,681

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	Indi	cator #10	)	
				% variance (90%
to 110%) whe		j budget	ed reven	ues to actual
to 110%) whe	n comparing	j budget	ed reven	ues to actual
to 110%) whe	n comparing nues for the	budget last thre	ed reven e fiscal ye	ues to actual
to 110%) whe revei	n comparing nues for the 17-18	J budget last three 18-19	ed reven e fiscal yo	ues to actual



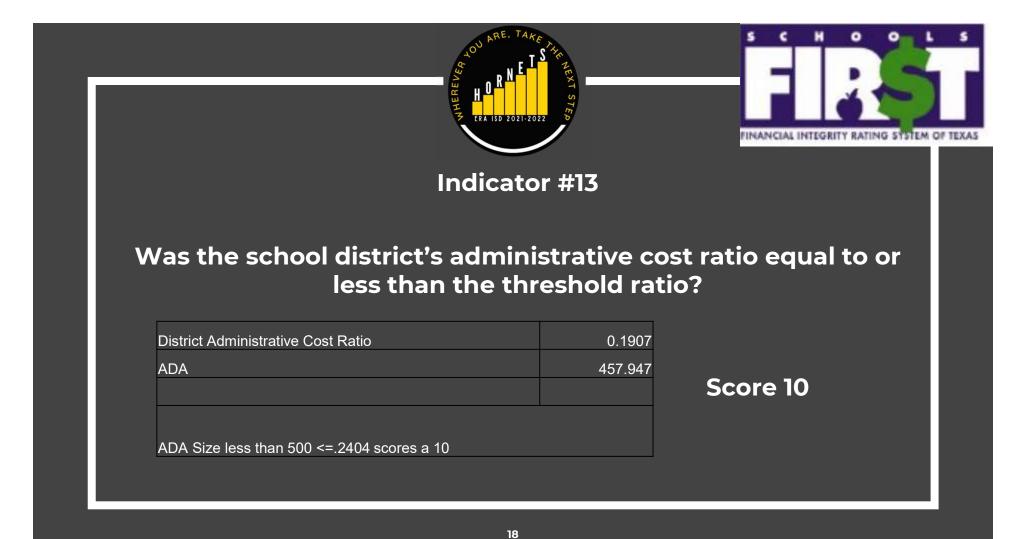


Was the ratio of long-term liabilities to total assets for the school district sufficient to support long term solvency? If the school district's increase of students in membership over 5 years was 7% or more, then the school district automatically passes this indicator (Score 10).

Long Term Liabilities	\$4,458,926.00
Total Assets	\$10,478,883.00
2020 Total Students	477
2016 Total Students	482
2016 Total Students	482
Threshold for 5 Year % increase in Students	0.07



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		FINANCIAL INTEGRITY RATING STSTEM OF
	Indicator #12	
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-	100 of assessed pro	perty value ratio
cutticiant to cu	nnort future debt ir	vestments?
	pport future debt ir	vestments?
Total Local and Intermediate		vestments?
	pport future debt ir \$320,677.00 \$331,078.00	vestments?
Total Local and Intermediate Sources	\$320,677.00	
Total Local and Intermediate Sources	\$320,677.00	vestments? Score 10
Total Local and Intermediate Sources Total Revenue	\$320,677.00 \$331,078.00	
Total Local and Intermediate Sources Total Revenue Long Term Liabilities Assessed Property Value	\$320,677.00 \$331,078.00 \$4,458,926.00 \$187,496,579.00	
Total Local and Intermediate Sources Total Revenue Long Term Liabilities	\$320,677.00 \$331,078.00 \$4,458,926.00	







Did the school district not have a 15% decline in the students to staff ratio over three years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.

Score 10

Total Enrollment for 2019-2020 remained unchanged from 2017 – 2018 total enrollment. Total enrollment = 479



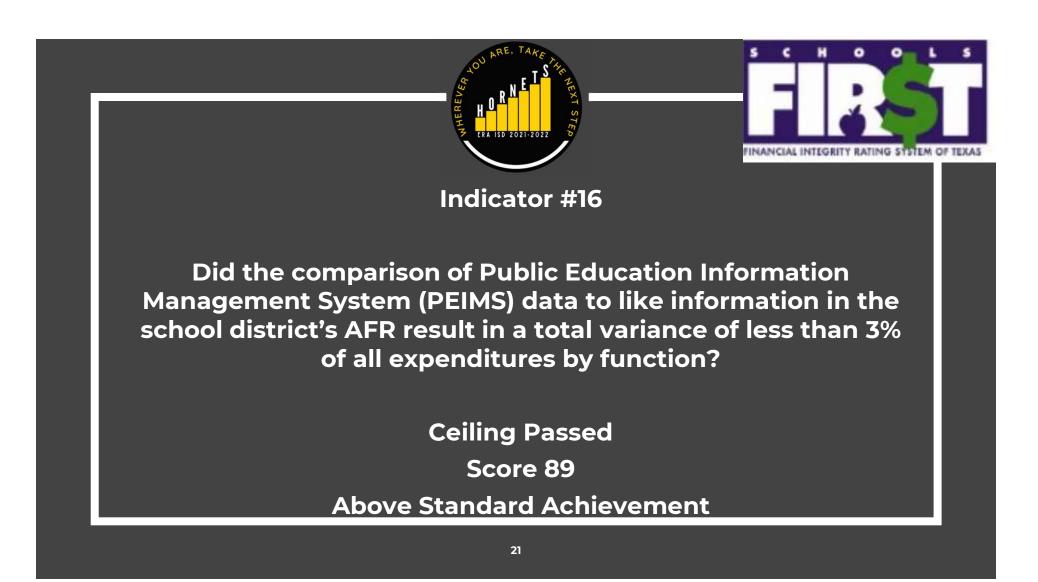


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Score 10

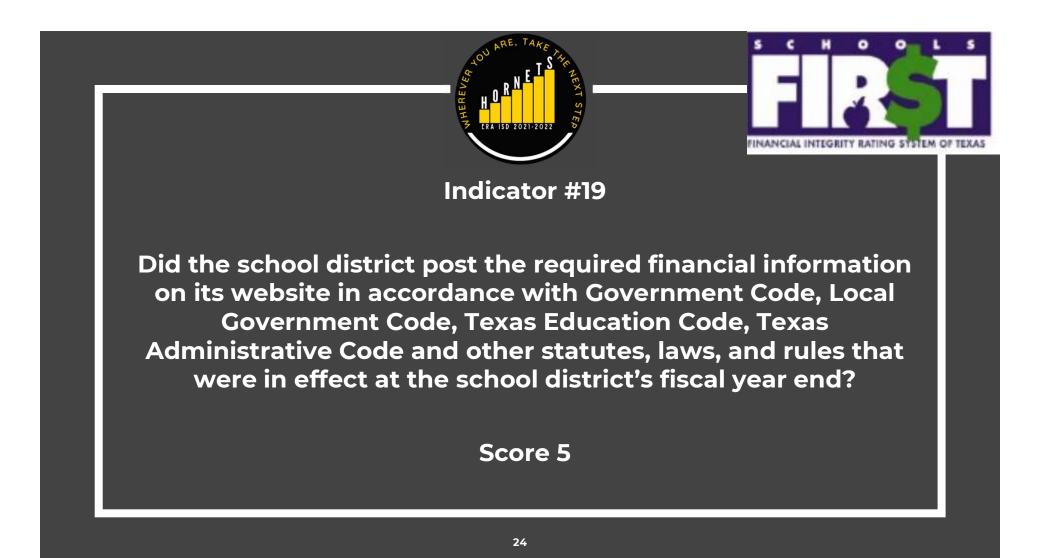
Actual ADA = 463.572

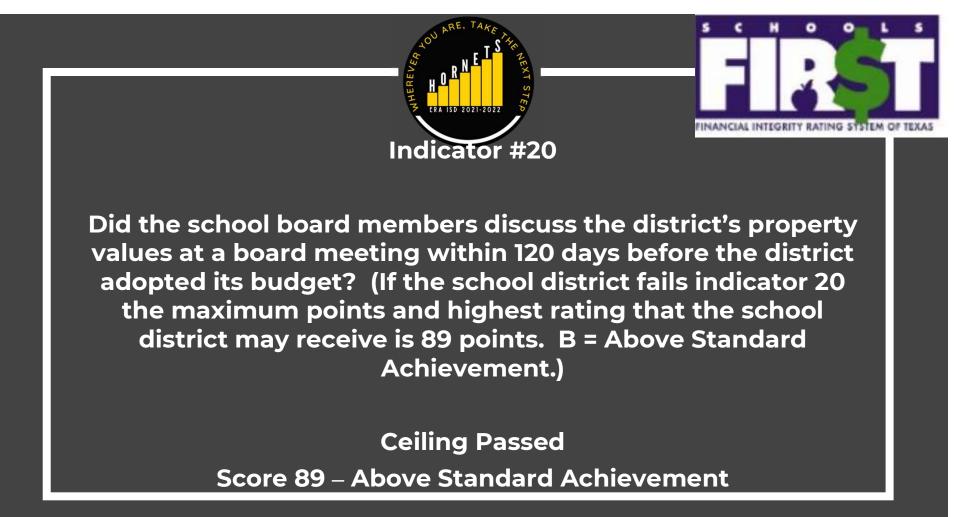
**Projected ADA = 466** 















## Disclosure Reports

Superintendent Current Contract Reimbursements to Superintendent & School Board Members Outside Compensation/Fees received by Superintendent Gifts received by Executive Officers & School Board Members Business Transactions with School Board Members







### **Reimbursements to Superintendent & School Board Members**

12 month period ending June 30,		Adrian Anderle	Jeff Brown Board		Chad Greer Board	Jennifer Hunter	Todd Reiter	KD Weaver Board
	Superintendent				Member	Board Member		
Meals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lodging	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Motor Fuel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

				WHERE VER	RE, TAKE	THE NEXT STEP			71		NTEGRITY	RATING	STOTEM
				Disc	losur	e #3							
Outsid	e Com	pens	satio	n/Fe	es re	ceiv	ed b	y Su	iper	inte	nde	nt	
Outsid													]
Outside compensation a	and/or fees receiv												
Outside compensation a 12 month period ending June 30, 2021	and/or fees receiv J Superintendent												
Outside compensation a	and/or fees receiv												
Outside compensation a 12 month period ending June 30, 2021	and/or fees receiv J Superintendent												





### **Gifts received by Executive Officers & School Board Members**

Gifts received by the e	executive officer(	(s) and board m	embers (and fir	st degree relat	ives, if any) in F	Y 2021 ending	June 30, 2021?	)
(Gifts that had an ecor	nomic value of \$	250 or more in t	he aggregate i	n the fiscal yea	r).			
12 month period		Adrian Anderle		Board	Chad Greer Board	Jennifer Hunter		KD Weaver Board
ending June 30, 2021	Superintendent	Board Member	Member	Member	Member	Board Member	Member	Member
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note: An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

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			Discl	osure	#5			
Busi	ness Ti	ransact	tions v	vith Sc	hool B	oard M	lembe	rs
							lembe	rs
Business transactions I 12 month period ending June 30, 2021	between school	district and boa	ard members fo Jeff Brown Board	r fiscal year 20	21 ending June Chad Greer Board		Todd Reiter Board	<b>rS</b> KD Weaver Board Member





FINANCIAL INTEGRITY RATING STATEM OF TEXAS

# Any questions?

You can find me at Kasdorfc @eraisd.net