



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, JULY 22, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Scott L. Anderson, *President*
Kevin Daly, *Vice President*
John P. Vranas, *Secretary*
Myra A. Fourtris
Elaina Geraghty
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712,
with ZOOM Video Conferencing available on Thursday, July 22, 2021.*

1. CALL TO ORDER/ROLL CALL

Chairman Daly called the Finance Committee meeting to order at 6:34 p.m.

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chair
Peter D. Theodore (BOE), Co-Chair (via Zoom) (left the meeting at 7:08 p.m.)
John P. Vranas (BOE)
Reuben George, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Maja Kenjar, Community Member
Jason Oleniczak, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO (via Zoom)
Chris Edman, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JUNE 10, 2021**

A motion was made, seconded and passed to approve the minutes from the June 10, 2021 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MAY 2021**

Courtney Whited, Business Manager/CSBO, presented the May 2021 Fund Balance Report.

5. OLD BUSINESS

None

a. Tentative Budget for Fiscal Year 2022

Courtney Whited, Business Manager/CSBO, reviewed the timeline for approval of the FY22 budget as well as where the District ended financially at the end of FY21. She reviewed budgeted expenditures for each of the funds as well as a historical comparison of expenditures and revenues over the past few fiscal years. She explained that the District was entitled to a portion of the excess proceeds from the NEID TIF District; the District is working with the Village to finalize. The presentation concluded with projections of fund balances at the end of FY22. The Committee discussed the percentage increase in salary and benefits. The Administration explained the rationale behind an increase of the overall staffing plan for the 2021-22 school year. The Committee also discussed debt services payments.

6. NEW BUSINESS

a. Resolution Regarding IDOT Hazardous Transportation Routes

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

b. Blackboard Inc. Website & Mobile App 2020-21 Contract

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the 2021-22 contract with Blackboard Inc. for website and mobile app services in the amount of \$1,988.61.

c. Neptune Navigate Educate Tier 2 Subscription

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve a one-year subscription to Neptune Navigate Educate Tier 2 in the amount of \$1,750.00 from August 6, 2021 to August 5, 2022.

d. Newsela Essentials Renewal 2021-2022

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Customer Agreement from Newsela for Newsela Essentials in the amount of \$9,600.00 from August 6, 2021 to August 5, 2022.

e. Rosetta Stone© Foundations for K-12 Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Order Form Agreement from Rosetta Stone for Foundations for K-12 in the amount of \$1,800.00 from August 1, 2021 to July 31, 2022.

f. Renewal of Discovery Education, Inc. for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to renew the Discovery Education, Inc. License in the amount of \$5,914.08 for the 2021-22 school year.

g. Renewal of Achieve3000's Actively Learn for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to renew the Actively Learn Inc. license at Lincoln Hall for the amount of \$5,330.00 for the 2021-2022 school year.

h. Renewal of IXL Learning for the 2021-2022 & 2022-2023 School Years

A motion was made, seconded and passed that the the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Agreement from IXL Learning for Math and ELA practice for Grade 2-5 students and ELA practice for Lincoln Hall in the amount of \$19,318 from July 14, 2021 to July 14, 2023.

i. AT&T Business Long Distance Contract Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to renew the AT&T Business Local Calling plan for the minimum annual commitment of \$600 per year.

j. Resolution to Abate \$6,000,000 from Working Cash to Capital Projects

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the resolution to abate \$6,000,000 from Fund 70/Working Cash to Fund 60/Capital Projects.

7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:30 p.m.

The next Finance Committee meeting will be Thursday, August 19 , 2021 at 6:30 p.m. The public is welcome.

Kevin Daly, Chairman

John P. Vranas, Member