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To: Board of Education

From: Christine Marcy

Subject: Executive Summary March 31, 2026 Finance Packet

Date: April 20, 2026

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The March finance packet shows that we are on track with the budget amendment. I have been working on the final amendment. Good news - Current revenues for this fiscal year are greater than projected and spending is on track. I anticipate a \$2million deficit instead of the original \$3 million in the mid-year amendment.

There are a few expenditure line items in the Board financials that are over budget. These will be adjusted in the final amendment. As previously explained, these overages are due to grant spending that simply needs reclassification.