

Morrow County School District
Financial Report Discussion
7/1/2024 - 6/30/2025

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

The certification of taxes was received from the Morrow County Assessor. The taxable assessed value for MCSD is \$3.7 billion. The tax assessment for 2024-2025 is \$14,453,466 which is \$107,360 less than the prior year's due to about a \$10 million decrease in assessed value.

Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district). Year to date interest income is \$799,388.

The most recent estimate on the State School Fund shows an adjusted ADMw for the 2023-2024 year as 121 students less and to about the same for the 24-25 year. This will decrease our funding from the state by about \$1 million for 24-25. The reconciliation of the state school fund for 23-24 was done in May and decreased the May payment by about \$450 thousand.

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with \$1 million remaining to contingency. Please note the "Projected Ending Fund Balance Calculation" in the lower section of the first page. FYE 2025 estimated expenditures were calculated by increasing the current costs of FYE 2024 by 5%. Year to date comparisons to last year show payroll for all funds at a 3.4% increase. Expenditures on supplies was consistent with the prior year. Within the purchased services category expenditures decreased by about \$1 million most of which was within the general fund.

Encumbrances

Most encumbrances are related to payroll.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. With the end of ESSER funds there will be a decrease in total special revenue expenditures and revenue. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund
Statement of 2024-25 Anticipated Revenue

6/30/2025

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 13,700,000	\$ 13,884,697	-	\$ 13,884,697	\$ 184,697
1112 Prior Years' Levy*	100,000	108,624	-	108,624	8,624.00
1190 Penalties and Interest on Taxes	5,000	570	-	570	(4,430.00)
1500 Earnings on Investments	625,000	874,006	-	874,006	249,006.00
1920 Donations	130,000	1,375	-	1,375	(128,625.00)
1941 Services Provided Other Districts	100,000	-	-	-	(100,000.00)
1960 Recovery of Prior Years' Expense	60,000	-	-	-	(60,000.00)
1990 Miscellaneous	70,000	94,303	-	94,303	24,303.00
1992 Medicaid Reimbursement	200,000	135,973	-	135,973	(64,027.00)
2101 County School Fund	30,000	331	-	331	(29,669.00)
2102 Education Service District Apportionment	50,000	90,102	-	90,102	40,102.00
2800 Revenue in Lieu of Taxes	300,000	347,887	-	347,887	47,887.00
3101 State School Support Fund*	19,308,424	17,788,422	-	17,470,442	(1,837,982.00)
2025 Small High School Grant		123,897	-		-
2024 BSSF Estimated Reconciliation		(445,500)	-	-	-
2024 Small High School Reconciliation		3,623	-	-	-
3103 Common School Fund*	305,000	288,279	-	288,279	(16,721.00)
3299 Restricted Grants in Aid	50,000	86,620	-	86,620	36,620.00
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	33,000	46,308	-	46,308	13,308.00
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	45,000	7,377	-	7,377	(37,623.00)
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 35,111,424	\$ 33,436,894	\$ -	\$ 33,436,894	\$ (1,674,530)
5400 Beginning Fund Balance	6,200,000	6,189,273		6,189,273	(10,727)
TOTAL RESOURCES	\$ 41,311,424	\$ 39,626,167	\$ -	\$ 39,626,167	\$ (1,685,257)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 33,436,894
FYE 2025 Estimated Expenditures	34,587,322
Revenues Over (Under) Expenditures	(1,150,428)
Beginning Fund Balance	6,189,273
Projected Ending Fund Balance	5,038,845
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

July 15, 2024 BSSF Estimate	\$ 19,306,933
February 21, 2025 BSSF Estimate	\$ 17,836,045

Difference \$ (1,472,379)

Most current estimate is based on 2,980 ADMw

Morrow County School District
STATEMENT OF 2024-25 ANTICIPATED EXPENDITURES

6/30/2025

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,410,731	\$ 2,908,660	\$ 24,525	\$ 477,546
Center 001: Transfers	620,000	267,222	-	352,778
Center 001: Debt Service	622,450	622,450	-	-
Center 002: Transportation	1,991,115	1,716,162	-	274,953
Center 003: Maintenance	1,977,861	1,358,929	38,899	580,033
Center 004: Special Education	1,828,447	1,519,400	46,500	262,547
Center 103: Irrigon Elementary	3,050,238	2,260,784	240	789,214
Center 104: A.C. Houghton Elementary	3,988,663	3,425,871	1,983	560,809
Center 105: Windy River Elementary	3,382,717	2,750,529	-	632,188
Center 108: Sam Boardman Elementary	4,926,307	4,143,827	392	782,088
Center 110: Heppner Elementary	2,748,768	2,173,435	5,671	569,662
Center 150: Irrigon Jr/Sr High School	4,738,159	3,946,319	2,193	789,647
Center 604: Heppner Jr/Sr High School	3,146,598	2,560,834	1,426	584,338
Center 612: Riverside Jr/Sr High School	5,719,615	4,932,900	1,729	784,986
Total Expenditures	42,151,669	34,587,322	123,558	7,440,789
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 43,151,669	\$ 34,587,322	\$ 123,558	\$ 8,440,789

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 24,876,388	\$ 20,274,605	\$ 69,292	\$ 4,532,491
2000 Support Services	16,032,831	13,423,045	54,266	2,555,520
5000 Debt Service	622,450	622,450	-	-
5000 Transfer of Funds	620,000	267,222	-	352,778
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 43,151,669	\$ 34,587,322	\$ 123,558	\$ 8,440,789

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 19,572,507	\$ 17,551,011	\$ -	\$ 2,021,496
200 Payroll Taxes & Benefits	13,597,045	10,176,564	-	3,420,481
300 Purchased Services	5,084,361	4,195,742	77,502	811,117
400 Supplies and Materials	1,939,562	983,749	46,056	909,757
500 Capital Outlay	337,600	262,995	-	74,605
600 Other Objects	378,144	527,589	-	(149,445)
61X Debt Service	622,450	622,450	-	-
700 Interfund Transfers	620,000	267,222	-	352,778
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 43,151,669	\$ 34,587,322	\$ 123,558	\$ 8,440,789

Morrow County School District - 2024-2025

6/30/2025

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	680,218	122	575,169	104,927
202	Title 1 C Migrant Education	126,388	-	72,368	54,020
203	Title III English Language Acquisition	109,547	-	63,751	45,796
204	IDEA	284,346	-	167,518	116,828
206	Title IV	47,000	-	-	47,000
208	GEAR UP Grant	124,000	-	29,600	94,400
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	-	50,472	164,528
214	Early Literacy	300,000	-	218,199	81,801
215	Measure 99 & Summer School	772,583	2,899	948,110	(178,426)
217	Title II A Teacher Quality	106,489	-	93,310	13,179
218	Career Pathways Grants (CTE)	30,225	3,695	27,207	(677)
219	Measure 98 - High School Success	726,035	-	755,200	(29,165)
220	IHS Donations/ Mini Grants	50,000	4,532	100,505	(55,037)
221	HJSH Donations/Mini-Grants	50,000	-	87,179	(37,179)
222	RJSH Donations/Mini-Grants	75,000	791,311	277,447	(993,758)
223	Food Service	1,974,643	5,462	1,566,573	402,608
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,390,290	-	1,344,348	45,942
235	Student Body Funds	852,000	-	391,898	460,102
240	Early Retiree Benefits	365,000	-	56,101	308,899
251	SIA	2,600,216	-	2,658,014	(57,798)
255	Morrow Education Foundation	3,400,398	28,805	824,357	2,547,236
256	WheatRidge STEAM/STEM Grant	1,932,546	1,164	817,036	1,114,346
260	Technology fund	575,000	410	96,750	477,840
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	2,030,000	-	2,017,792	12,208
450	Capital Project Fund	900,000	-	152,205	747,795
	Total Expenditures	\$ 21,165,813	\$ 838,400	\$ 13,391,109	\$ 6,936,304

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	576,593	575,169	1,424
202	Title 1 C Migrant Education	-	72,506	72,368	138
203	Title III English Language Acquisition	-	63,874	63,751	123
204	IDEA	-	167,622	167,518	104
206	Title IV	-	-	-	-
208	GEAR UP Grant	125,239	10,664	29,600	106,303
212	Miscellaneous Grants	77,575	15,147	50,472	42,250
214	Early Literacy	-	218,715	218,199	516
215	Measure 99 & Summer School	-	947,079	948,110	(1,031)
217	Title II A Teacher Quality	-	93,567	93,310	257
218	Career Pathways Grants (CTE)	-	15,803	27,207	(11,404)
219	Measure 98	-	756,979	755,200	1,779
220	IHS Donations/ Mini Grants	25,167	422,852	100,505	347,514
221	HJSH Donations/Mini-Grants	90,679	103,997	87,179	107,497
222	RJSH Donations/Mini-Grants	(907)	275,041	277,447	(3,313)
223	Food Service	972,887	1,542,232	1,566,573	948,546
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	-	1,371,170	1,344,348	26,822
235	Student Body Funds	396,281	570,314	391,898	574,697
240	Early Retiree Benefits	-	56,101	56,101	-
251	SIA	-	2,664,375	2,658,014	6,361
255	Morrow Education Foundation	1,575,652	1,032,254	824,357	1,783,549
256	WheatRidge STEAM/STEM Grant	814,939	876,126	817,036	874,029
260	Technology fund	73,638	154,440	96,750	131,328
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	335,869	-	-	335,869
302	Debt Service: PERS Bond	51,340	2,017,792	2,017,792	51,340
450	Capital Project Fund	473,255	-	152,205	321,050
	Total Resources	\$ 6,460,503	\$ 14,025,243	\$ 13,391,109	7,094,637

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2024-2025

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 13,700,000														
Prior Year Taxes	100,000														
Interest on Taxes	5,000														
Earnings on Investments	625,000	53,322	66,836	57,702	53,568	70,895	95,735	89,650	1,000						
Contributions & Donations from Private Services Provided Other Districts	130,000					1,175									
Recovery of Prior Yrs Expenditures	100,000														
Medical Reimbursement	60,000														
Miscellaneous	200,000			5,000											
County School Funds	70,000	2	21,641	-9,653	12,685										
Education Service District Apportionment	30,000				325										
Revenue in Lieu of Taxes	50,000														
State School Support Fund	300,000														
Reconciliation of 2020-21	19,308,424	3,218,466	1,424,230	1,424,230	1,608,268	1,608,268	1,608,268	1,608,268	1,542,107	917,251	1,101,290	791,521	0		
Common School Fund	305,000														
Restricted Grants in Aid	50,000														
IDEA Reauthorization Implementation	33,000														
Special Ed SPRL Grant	-														
Federal Forest Fees	45,000														
Transfers	0														
Total Revenue	35,111,424	3,271,790	2,304,018	1,477,481	1,965,201	14,806,872	1,944,459	2,021,550	1,711,814	1,237,360	1,275,334	940,862	644,782	33,511,421	(1,600,003)
Beginning Fund Balance	6,200,000	6,189,273												6,189,273	(10,727)
Total Resources	41,311,424	9,461,063	2,304,018	1,477,481	1,965,201	14,806,872	1,944,459	2,021,550	1,711,814	1,237,360	1,275,334	940,862	644,782	39,700,694	(1,610,730)
REQUIREMENTS															
Salaries	\$ 19,572,507	\$ 356,845	429,543	1,409,923	1,507,833	1,440,486	1,423,291	1,438,576	1,459,675	1,428,049	1,419,377	1,569,847	3,673,716	17,477,171	(2,095,336)
Benefits	13,587,045	193,532	230,726	831,370	861,711	837,917	830,781	832,757	840,919	825,729	834,263	880,008	2,176,367	10,206,250	(3,360,795)
Purchased Services	5,084,361	140,705	386,556	214,736	424,425	404,136	320,520	347,043	331,869	301,339	406,951	403,085	579,030	4,205,159	(879,202)
Supplies & Materials	1,939,582	74,723	129,735	107,396	133,567	276,058	36,760	37,166	30,480	27,439	32,881	98,452	40,458	1,027,021	(912,541)
Capital Outlay	337,600	75,330	139,045	0	7,758	0	0	17,388	0	0	23,475	0	0	273,868	(63,732)
Other Objects (inc. loan prnts)	1,000,594	438,106	14,906	6,279	(58)	6,723	744	11,240	980	2,844	18,305	0	630,393	1,119,669	119,075
Transfers	620,000	0												255,742	(352,735)
Contingency	1,000,000	0												11,480	(1,000,000)
Total Expenditures	43,151,669	1,279,241	1,330,311	2,569,904	2,335,086	2,965,320	2,612,096	2,684,170	2,663,923	2,565,399	2,729,252	2,962,872	7,355,706	34,606,360	(8,545,309)
Monthly Fund Balance	(1,840,245)	8,181,822	973,707	(1,092,423)	(969,885)	11,841,552	(667,637)	(662,620)	(952,109)	(1,348,039)	(1,453,918)	(2,022,010)	(6,710,924)	5,094,334	
Accumulated Fund Balance	(1,840,245)	6,189,273	7,162,980	6,070,557	5,100,672	16,942,224	15,611,967	14,659,858	13,317,819	11,857,901	9,835,891	3,124,967		5,094,334	
% of Budgeted Resources		22.90%	5.58%	3.58%	4.76%	35.84%	4.71%	4.88%	4.14%	3.00%	3.09%	2.28%	1.56%	96.10%	
% of Budgeted Requirements		2.96%	3.08%	5.96%	6.80%	6.87%	6.05%	6.22%	6.17%	5.99%	6.32%	6.67%	17.05%	80.20%	