

FINANCE COMMITTEE

NEW BUSINESS

Tentative 2024 Tax Levy

(Information/Action)

Mr. Berry will present the proposed 2024 tax levy which is \$28,447,400. This number represents a 3.6% increase over the 2023 tax levy.

A public hearing is required when the increase in the levy, excluding taxes for Debt Services payments, exceeds 5% from the previous year.

The recommended levy does not exceed 5%, so a hearing is not required. However, the Board of Education encourages open dialogue and transparency with the community and will hold a hearing for the 24 tax levy.

The Finance Committee will bring the recommendation to the Board on November 12, 2024 to certify the tentative 2024 levy and the following schedule:

November 12, 2024 Board Certified Tentative 2024 Levy
November 29, 2024 Send Legal Notice to Publish in local newspaper
December 10, 2024 Board/Public Hearing and Levy Adoption
December 31, 2024 Last day to file levy with the County Clerk