

EXECUTIVE SUMMARY

**RACHEL MURPHREE
DIRECTOR OF FINANCE**

MAEP FUNDING

A comparison of 4 years is presented to show you what MAEP would have been at full funding, what our actual allocation was, the respective underfunded amount, the applicable underfunded percentage, our required local contribution amount (in essence adding to the under funding amount), our enrollment, our ADA, the base student cost for each year, and an approximate loss of MAEP due to drop in ADA.