

2.7 APPROVAL OF 2025-26 SCHOOL YEAR TREASURER'S BOND

A. SUBJECT

This item is included on the agenda so the Board can renew the treasurer's bond purchased to protect the general funds and the specialty use funds of the district.

B. INFORMATION

School District 200 is required to annually obtain a general treasurer's bond for the general funds of the district (funds not created by the issuance of bonds). The treasurer's bond should be issued for 25% of the district's general funds on-hand.

The *Illinois School Code* also requires the appointment of a school treasurer. The attached Notice of Appointment of School Treasurer form needs to be signed by the Board President and Secretary and then filed with the McHenry County Regional Office of Education.

C. RECOMMENDATION

The Superintendent recommends that the Board approve the renewal of the General Treasurers' Bond for \$20.35 million.

D. SUGGESTED MOTION

This item will be included in the suggested motion in the Consent Agenda.

Date June 3, 2025

To: Regional Superintendent of Schools
of McHenry County

NOTICE OF APPOINTMENT OF SCHOOL TREASURER

Please be advised that the Board of Education of Community Unit
School District No. 200 of McHenry County, Illinois has this day in compliance with
the provisions of 105 ILCS 5/8.1 of the School Code of Illinois appointed
Julie Dillon whose address is [REDACTED]
Woodstock, Illinois, as our School Treasurer for a term of 1
year(s), beginning July 1, 2025, and ending June 30, 2026.

Complying with the provisions of 105 ILCS 5/8.2 of the above mentioned Statutes,
we have fixed the amount of bond for the treasurer in the amount of
\$ 20,250,000 which said bond being a surety bond, we have duly approved
and one copy of said bond is herewith transmitted to you for your approval and files.
Second copy to be approved and returned to school district.

President

Secretary

School District No. 200, McHenry County, Illinois

Name of firm or persons acting as Surety on Bond: Liberty Mutual Insurance
Company

Term of bond: From July 1, 2025 to June 30, 2026.

Name and address to which checks are to be mailed:

Ms./Mrs./Mr.

Julie Dillon
Woodstock Community Unit School District #200
2990 Raffel Rd.
Woodstock, IL 60076

WOODSTOCK CUSD NO. 200
Annual Treasurers' Bond Renewal Calculations

	<i>Anticipated Balance as of 7/1/2025</i>	25%	<i>New Amount of Bond</i>	<i>Current Amount of Bond</i>	<i>Increase (Decrease)</i>
Special Issue Bonds:					
None					
Regular Treasurer's Bond:					
Largest amount under Treasurers' control at any one time	81,019,722	20,254,931	20,350,000	20,350,000	-
GRAND TOTAL ALL BONDS			<u>20,350,000</u>		

**VERIFICATION CERTIFICATE FOR
INDEFINITE TERM SURETY BOND**

THIS IS TO CERTIFY that Bond No. 404245988 issued by Liberty Mutual Insurance Company dated this 1st Day of July, 2021, in the amount of (\$20,350,000.00), on behalf of Julie Dillon (as Principal), and in favor of Community Unit School District 200 (as Oblige) , for Treasurer covers a term which began on the 1st Day of July, 2021, and ends only with the cancellation of said bond or other legal termination thereof; and that the said bond remains in effect, subject to all its agreements, conditions and limitations.

Signed, sealed and dated: May 12th, 2025

Liberty Mutual Insurance Company



BY: _____

William T Krumm, Attorney-in-Fact

Current Term of Bond: July 01, 2025 to June 30, 2026



POWER OF ATTORNEY

Liberty Mutual Insurance Company
The Ohio Casualty Insurance Company
West American Insurance Company

KNOWN ALL PERSONS BY THESE PRESENTS: That The Ohio Casualty Insurance Company is a corporation duly organized under the laws of the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint William T. Krumm all of the city of Rolling Meadows, state of IL its true and lawful attorney-in-fact, with full power and authority hereby conferred to sign, execute and acknowledge the following surety bonds, undertakings, recognizances, contracts of indemnity, and all other surety obligations related thereto, the execution of which shall be binding upon the Companies as if it had been duly signed and executed by its own officers:

Principal Name: Julie Dillon
Obligee Name: Community Unit School District 200
Surety Bond Number: 404245988

Bond Amount: See Bond Form

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 12th day of May, 2025.



Liberty Mutual Insurance Company
The Ohio Casualty Insurance Company
West American Insurance Company

By:
Nathan J. Zangerle, Assistant Secretary

STATE OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 12th day of May, 2025, before me personally appeared Nathan J. Zangerle, who acknowledged himself to be the Assistant Secretary of Liberty Mutual Insurance Company, The Ohio Casualty Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



Commonwealth of Pennsylvania - Notary Seal
Teresa Pastella, Notary Public
Montgomery County
My commission expires March 28, 2029
Commission number 1126044
Member, Pennsylvania Association of Notaries

By:
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV – OFFICERS: Section 12. Power of Attorney.

Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

ARTICLE XIII – Execution of Contracts: Section 5. Surety Bonds and Undertakings.

Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes Nathan J. Zangerle, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Renee C. Llewellyn, the undersigned, Assistant Secretary, of Liberty Mutual Insurance Company, The Ohio Casualty Insurance Company, and West American Insurance Company do hereby certify that this power of attorney executed by said Companies is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 12th day of May, 2025.



By:
Renee C. Llewellyn, Assistant Secretary