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CISD Board Agenda Item Synopsis

Subject: Consider Approval of Bond Order

Background Information: Celina ISD has established a continuing relationship with SAMCO Capital for financial advisory services, and our agent, Brian Grubbs, presents an annual report to the Board regarding the financial standing of our community and district for all matters relating to the issuance of school bonds. Mr. Grubbs is presenting an analysis of the current financial landscape and the health of our district's bond capacity. As part of his analysis, Mr. Grubbs will present a recommendation for the sale of bonds as approved by our community in 2019.

Consider all matters incident and related to the adoption of an order authorizing the issuance of "Celina Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2022," establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the District.

Goals:

- _X_1. We will provide and support a safe, civil, and collaborative culture.
- _____2. We will continuously provide and support effective teaching in every classroom.
- _____3. We will provide and support a guaranteed and viable curriculum.
- _____4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- _____5. We will foster strong numeracy skills and commit to continual growth in math success.
- _____6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- _X_7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact:

None.

Recommendation:

The District recommendation is for the Members of the Board to approve the Bond Order as presented.

Submitted by: Amber Pennell

Recommended by:

Tom Maglisceau, Ph.D. Superintendent

Meeting Date: May 16, 2022