



NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: John Hopson Jr., President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DSVadiveloo*

FROM: Megan Williams, Director of Finance 
Megan Williams

DATE: October 3, 2025

SUBJECT: August 2025 Monthly Financial Report

Memo No. SB26-048
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

North Slope Borough School District's most recent Monthly Financial Reports are presented for review at every regular Board of Education meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending August 31st, 2025. The following information is included in this report:

1. Revenues received as of August 2025 are approximately 30% of the budgeted projection.
 - The Borough submitted the first half of its contribution for the year at the beginning of the year.
2. Approximately 9% of the general fund budget has been expended, while 17% of the Fiscal Year has elapsed (July-Aug).
 - The Summary of Activity Report showing the General Fund, Pupil Transportation Fund, Community Schools Fund, Food Service Fund, and Employee Housing Fund shows that each of those accounts has expended less than the percentage of year elapsed. School just started in August, and you will begin to see this percentage catch up with the percentage of the year elapsed.
3. Cash in the general checking account as of August 31st, 2025, is \$48,532,489.

