

DUPAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
BLOOMINGDALE, ILLINOIS
Regular Meeting June 24, 2019

FOR ACTION

Subject: Resolution of Intent to Issue Working Cash Fund Bonds

Earlier this evening the District held a public hearing to provide public discussion of the intent of the Board of Education to issue Working Cash Fund bonds in order to issue/refinance new debt.

As discussed at previous Board meetings, it is advantageous for District 13 to refund the Series 2009A and Series 2009B for savings this October of 2019 to coincide with the current redemption date of bonds. At the same time the District will issue new money working cash fund bonds for expenditure on capital projects.

Mr. Reiniche will be available for any questions you may have this evening.

Recommendation: The Board of Education approve the attached Resolution expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the District, as presented.