

**GF - Projections - REVENUES - 2019-20**  
**for Month of 5/31/20**

<u>Local Sources</u>	FY 19/20 Amended Budget	5/31/2020 Current	June Projected w/adj's	Total Actual & Proj	Variance
Property Taxes	\$20,427,262	\$19,425,304	869,758	\$20,295,061	(\$132,201)
Prior Year Taxes	416,883	253,416	93,642	347,058	(69,825)
Investment Earning	164,800	212,134	46,000	258,134	93,334
Other Local Sources	86,714	19,983	47,700	67,683	(19,031)
<b>Total Local Sources</b>	<b>21,095,659</b>	<b>19,910,836</b>	<b>1,057,100</b>	<b>20,967,936</b>	<b>(127,723)</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	319,536	162,375	157,161	319,536	(0)
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	-	1,500	1,500	-
<b>Total Interm. Sources</b>	<b>407,556</b>	<b>162,375</b>	<b>245,181</b>	<b>407,556</b>	<b>(0)</b>
<u>State Sources</u>					
State School Fund (SSF)	12,897,963	9,893,044	1,195,664	11,088,708	(1,809,255)
Common School	293,468	342,803	(19,182)	323,621	30,153
Other State Sources	8,000	-	-	-	(8,000)
<b>Total State Sources</b>	<b>13,199,431</b>	<b>10,235,846</b>	<b>1,176,482</b>	<b>11,412,328</b>	<b>(1,787,103)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	1,000	7,481	4,000	11,481	10,481
<b>Total Federal Sources</b>	<b>1,000</b>	<b>7,481</b>	<b>4,000</b>	<b>11,481</b>	<b>10,481</b>
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	1,500	1,280	500	1,780	280
<b>Total Other Sources</b>	<b>1,500</b>	<b>1,280</b>	<b>500</b>	<b>1,780</b>	<b>280</b>
<u>Beginning Fund Balance</u>					
Adopted	2,399,372	-	-	2,399,372	-
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>2,399,372</b>	<b>-</b>	<b>-</b>	<b>2,399,372</b>	<b>-</b>
<b>Total Resources</b>	<b>\$37,104,518</b>	<b>\$30,317,819</b>	<b>\$2,483,262</b>	<b>\$35,200,453</b>	<b>\$ (1,904,065)</b>

***GF - Projections - REVENUES - 2019-20  
for Month of 5/31/20***

**GF - Projections - EXPENSES - 2019-20  
for Month of 5/31/20**

	FY 19/20 Amended Budget	5/31/2020 Current	June Projected	Total Actual & Proj	Variance
<b><u>Amended Budget</u></b>					
Salaries	\$16,693,971	\$13,038,151	\$ 2,879,276	\$15,917,426	\$776,545
Extra/Substitute Salaries	684,177	703,339	37,154	740,493	(56,316)
Benefits	11,433,224	8,447,594	2,257,536	10,705,131	728,093
<b>Total Salary &amp; Benefits</b>	<b>28,811,372</b>	<b>22,189,083.86</b>	<b>5,173,967</b>	<b>27,363,050</b>	<b>1,448,322</b>
<b><u>Purchased Services</u></b>					
Contracts	5,143,861	3,639,983	914,829	4,554,812	589,049
<b>Total Purchased Services</b>	<b>5,143,861</b>	<b>3,639,983</b>	<b>914,829</b>	<b>4,554,812</b>	<b>589,049</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	756,404	507,816	210,767	718,584	37,820
Dues and Fees	850,024	409,806	336,452	746,258	103,766
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,606,428</b>	<b>917,623</b>	<b>547,219</b>	<b>1,464,842</b>	<b>141,586</b>
<b><u>Other Financing Sources</u></b>					
Transfers	1,042,857	-	742,857	742,857	300,000
<b>Total Other Sources</b>	<b>1,042,857</b>	<b>-</b>	<b>742,857</b>	<b>742,857</b>	<b>300,000</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>37,104,518</b>	<b>26,746,690</b>	<b>7,378,872</b>	<b>34,125,562</b>	<b>2,978,956</b>
<b>Total Revenue</b>	<b>37,104,518</b>	<b>30,317,819</b>	<b>2,483,262</b>	<b>35,200,453</b>	<b>(1,904,065)</b>
<b>Variance</b>	<b>-</b>	<b>3,571,129</b>	<b>(4,895,610)</b>	<b>1,074,892</b>	<b>1,074,892</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$3,571,129</b>	<b>\$ (4,895,610)</b>	<b>\$ 1,074,892</b>	<b>\$ 1,074,892</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.

THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We submitted a supplemental budget adjustment at Jan board meeting. 2nd Supplemental to board 6/22/20