



Derby Public Schools Business Manager's Report July 21, 2016

This financial detail provides the operating budget information for the month ending June 30, 2016 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$32,458
200	Benefits	\$7,647
300	Professional Services	\$18,944
400	Property Services	(\$11,444)
500	Other Purchased Services	(\$63,195)
600	Supplies and Materials	(\$30,047)
700	Equipment	(\$3,370)
800	Dues and Fees	\$8,199
Operating Financial Report		(\$40,808)
City (Unemployment, Waiver)		\$61,100
Health Services Grant		\$4,641
Operating Financial Report - Adjusted		\$24,933

Operating Budget Major Variance Drivers

100 SALARIES – as reported

200 BENEFITS – as reported; City to pay unemployment and insurance waiver – total \$65.7K

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported; reflects excess cost grant funds @ \$212K

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY15 – FY16

Total Federal/State Grants	<u>Projected Balance</u> \$105,656
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Other information:

- Smart Start grant: construction funds and FY17 operating funds (total of \$300K) have been awarded.
- DAS Grant: awaiting CSDE/DAS funding of \$1.225M for school building general improvements. Projects include replacement of cafeteria equipment (DHS), windows and doors (DHS and Bradley) and security cameras (Bradley and Irving). Cafeteria will be completed over summer; other work to follow.
- Low Performing Schools: application was submitted 1/26/16; major projects include Irving Learning Center, RAISE Academy, playground equipment at Irving and repair of DHS auditorium seating. Plan is for approval at July bond commission meeting.

Financial Summary

It is recommended that the Derby Board of Education approve the June 2016 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2015-2016
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other items of interest

- FY17 capital - BOE has met twice with Capital Committee to review the five-year plan; separate topic for this meeting.
- Summer renovation projects in process include painting, RAISE Academy, 2 new LRU classrooms and DHS kitchen. Plan is to complete all prior to start of SY17.
- Food Services – FY16 year-end report will be provided at the August meeting.
- Year-end close in process with ED001 and ED141 reports due NLT Thursday, 9/1.

Respectfully submitted,

Mark G. Izzo

7/21/16

Derby Public Schools

Monthly Financial Report

June 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 272,675	\$ -	\$ 272,675	\$ 282,651	\$ -	\$ (9,976)	\$ -	\$ (9,976)
School Principals/Directors	\$ 873,226	\$ -	\$ 873,226	\$ 828,347	\$ -	\$ 44,879	\$ -	\$ 44,879
Teachers - Regular	\$ 6,164,435	\$ -	\$ 6,164,435	\$ 6,226,521	\$ -	\$ (62,086)	\$ 75,000	\$ (137,086)
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 68,509	\$ -	\$ (68,509)	\$ -	\$ (68,509)
Teachers - Special Education	\$ 718,445	\$ -	\$ 718,445	\$ 758,095	\$ -	\$ (39,650)	\$ 25,000	\$ (64,650)
Pupil Services	\$ 782,354	\$ (93,401)	\$ 688,953	\$ 637,710	\$ -	\$ 51,243	\$ -	\$ 51,243
Library/Media	\$ 73,569	\$ -	\$ 73,569	\$ 9,493	\$ -	\$ 64,076	\$ -	\$ 64,076
Retirement	\$ 120,000	\$ -	\$ 120,000	\$ 78,629	\$ -	\$ 41,371	\$ -	\$ 41,371
Sub-Total Certified Salaries	\$ 9,004,704	\$ (93,401)	\$ 8,911,303	\$ 8,889,954	\$ -	\$ 21,349	\$ 100,000	\$ (78,651)
Secretaries, Clerical	\$ 506,210	\$ (8,000)	\$ 498,210	\$ 406,110	\$ -	\$ 92,100		\$ 92,100
Technology	\$ 88,560	\$ -	\$ 88,560	\$ 108,484	\$ -	\$ (19,924)	\$ -	\$ (19,924)
Custodians/Facilities	\$ 681,427	\$ -	\$ 681,427	\$ 771,332	\$ -	\$ (89,905)		\$ (89,905)
Nurses	\$ 181,197	\$ -	\$ 181,197	\$ 203,685	\$ -	\$ (22,488)	\$ -	\$ (22,488)
Paraprofessionals	\$ 81,353	\$ -	\$ 81,353	\$ 46,462	\$ -	\$ 34,891	\$ 25,000	\$ 9,891
Spec. Educ.Paraprofess/Tutors	\$ 850,730	\$ 18,300	\$ 869,030	\$ 783,360	\$ -	\$ 85,670	\$ -	\$ 85,670
Coaching/Extra Curr. Stipends	\$ 157,629	\$ (16,830)	\$ 140,799	\$ 130,679	\$ -	\$ 10,120		\$ 10,120
Security	\$ 60,859	\$ -	\$ 60,859	\$ 20,381	\$ -	\$ 40,478	\$ -	\$ 40,478
Salaries, Miscellaneous	\$ 54,822	\$ 4,284	\$ 59,106	\$ 53,939	\$ -	\$ 5,167		\$ 5,167
Sub-Total Non-Certified Salaries	\$ 2,662,787	\$ (2,246)	\$ 2,660,541	\$ 2,524,432	\$ -	\$ 136,109	\$ 25,000	\$ 111,109
Total Salaries	\$ 11,667,491	\$ (95,647)	\$ 11,571,844	\$ 11,414,386	\$ -	\$ 157,458	\$ 125,000	\$ 32,458
FICA	\$ 425,000	\$ -	\$ 425,000	\$ 392,918	\$ -	\$ 32,082		\$ 32,082
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 2,937	\$ 420	\$ 18,643	\$ -	\$ 18,643
Life Insurance	\$ 15,000	\$ -	\$ 15,000	\$ 16,978	\$ -	\$ (1,978)	\$ -	\$ (1,978)
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 20,000	\$ -	\$ 20,000	\$ 25,210	\$ -	\$ (5,210)	\$ -	\$ (5,210)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 35,890	\$ -	\$ (35,890)	\$ -	\$ (35,890)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 473,933	\$ 420	\$ 7,647	\$ -	\$ 7,647

Derby Public Schools

Monthly Financial Report

June 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 106,929	\$ -	\$ 106,929	\$ 105,243	\$ -	\$ 1,686	\$ -	\$ 1,686
Homebound/Tutors	\$ 43,919	\$ -	\$ 43,919	\$ 19,026	\$ -	\$ 24,893	\$ -	\$ 24,893
Professional Development	\$ 13,000	\$ -	\$ 13,000	\$ 9,609	\$ 85	\$ 3,306	\$ -	\$ 3,306
Intern Program	\$ 64,050	\$ (18,300)	\$ 45,750	\$ 15,510	\$ -	\$ 30,240	\$ -	\$ 30,240
Pupil Services	\$ 48,000	\$ 89,687	\$ 137,687	\$ 147,423	\$ -	\$ (9,736)	\$ -	\$ (9,736)
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ 117,491	\$ -	\$ (52,491)		\$ (52,491)
Other Purchased Services	\$ 218,312	\$ (2,812)	\$ 215,500	\$ 165,840	\$ -	\$ 49,660	\$ 30,000	\$ 19,660
School Physician	\$ 11,285	\$ -	\$ 11,285	\$ 9,900	\$ -	\$ 1,385	\$ -	\$ 1,385
Total Professional Services	\$ 570,495	\$ 68,575	\$ 639,070	\$ 590,041	\$ 85	\$ 48,944	\$ 30,000	\$ 18,944
Water, Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 486,375	\$ 124,475	\$ (350)		\$ (350)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ (2,500)	\$ 1,640	\$ -	\$ -	\$ 1,640		\$ 1,640
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 286,569	\$ 2,000	\$ 15,206	\$ 15,000	\$ 206
Lease/Rentals	\$ 70,000	\$ (2,500)	\$ 67,500	\$ 80,439	\$ -	\$ (12,939)	\$ -	\$ (12,939)
Total Property Services	\$ 988,415	\$ (5,000)	\$ 983,415	\$ 853,383	\$ 126,475	\$ 3,556	\$ 15,000	\$ (11,444)
Pupil Transportation-Regular,504	\$ 560,560	\$ -	\$ 560,560	\$ 552,697	\$ -	\$ 7,864	\$ -	\$ 7,864
Pupil Transportation - Spec. Educ.	\$ 377,251	\$ -	\$ 377,251	\$ 438,981	\$ 12,448	\$ (74,178)		\$ (74,178)
Transportation-Fuel	\$ 69,500	\$ -	\$ 69,500	\$ 78,316	\$ -	\$ (8,816)	\$ -	\$ (8,816)
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ 8,580	\$ -	\$ 8,385	\$ -	\$ 8,385
Athletic/Student Act. Transport.	\$ 58,917	\$ (1,670)	\$ 57,247	\$ 47,889	\$ 289	\$ 9,069	\$ -	\$ 9,069
Insurance-General Liability	\$ 8,000	\$ -	\$ 8,000	\$ 6,680	\$ -	\$ 1,320	\$ -	\$ 1,320
Communication Services	\$ 227,000	\$ -	\$ 227,000	\$ 216,969	\$ 626	\$ 9,405	\$ -	\$ 9,405
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 520	\$ -	\$ 480	\$ -	\$ 480
Tuition-Out of District Regular	\$ 90,600	\$ -	\$ 90,600	\$ 136,243	\$ 9,823	\$ (55,466)	\$ -	\$ (55,466)
Tuition - Out of District SPED	\$ 1,305,730	\$ -	\$ 1,305,730	\$ 1,213,115	\$ 43,040	\$ 49,575		\$ 49,575
Travel/Meetings	\$ 12,500	\$ -	\$ 12,500	\$ 23,333	\$ -	\$ (10,833)	\$ -	\$ (10,833)
Total Other Purchased Services	\$ 2,728,023	\$ (1,670)	\$ 2,726,353	\$ 2,723,322	\$ 66,226	\$ (63,195)	\$ -	\$ (63,195)
Instructional/General Supplies	\$ 61,262	\$ 9,725	\$ 70,987	\$ 58,889	\$ 3,698	\$ 8,401	\$ 15,000	\$ (6,599)
Interscholastic Athletics	\$ 90,627	\$ 23,812	\$ 114,439	\$ 106,258	\$ 815	\$ 7,365	\$ 8,000	\$ (635)
Licensing/Software Maintenance	\$ 179,100	\$ -	\$ 179,100	\$ 137,934	\$ 268	\$ 40,898	\$ 25,000	\$ 15,898
Office Supplies	\$ 26,720	\$ 2,850	\$ 29,570	\$ 48,002	\$ 4,036	\$ (22,469)	\$ -	\$ (22,469)
Postage/Mailings	\$ 10,429	\$ 535	\$ 10,964	\$ 11,856	\$ 1,518	\$ (2,410)	\$ -	\$ (2,410)
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 168,115	\$ 4,853	\$ (6,800)	\$ 9,500	\$ (16,300)
School Health Supplies	\$ 6,050	\$ -	\$ 6,050	\$ 3,759	\$ 640	\$ 1,651	\$ -	\$ 1,651
Heating Oil	\$ 102,000	\$ -	\$ 102,000	\$ 88,942	\$ 13,058	\$ -	\$ -	\$ -
Textbooks	\$ 12,730	\$ (2,380)	\$ 10,350	\$ 7,182	\$ 2,184	\$ 984	\$ -	\$ 984
Library/AV Books and Supplies	\$ 2,100	\$ (800)	\$ 1,300	\$ 1,452	\$ 16	\$ (168)	\$ -	\$ (168)
Total Supplies and Materials	\$ 657,187	\$ 33,742	\$ 690,929	\$ 632,389	\$ 31,088	\$ 27,453	\$ 57,500	\$ (30,047)

Derby Public Schools
Monthly Financial Report

June 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 52,075	\$ -	\$ 52,075	\$ 18,852	\$ 33,033	\$ 190	\$ -	\$ 190
New Equipment - Support	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ (31)	\$ -	\$ (31)
Replace Equipment - Instructional	\$ 6,950	\$ -	\$ 6,950	\$ 1,256	\$ 825	\$ 4,869	\$ 2,500	\$ 2,369
Replace Equipment - Support	\$ 36,850	\$ -	\$ 36,850	\$ 32,557	\$ 1,191	\$ 3,102	\$ 9,000	\$ (5,898)
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 95,875	\$ -	\$ 95,875	\$ 52,697	\$ 35,048	\$ 8,130	\$ 11,500	\$ (3,370)
Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 19,801	\$ -	\$ 11,199	\$ 3,000	\$ 8,199
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 19,801	\$ -	\$ 11,199	\$ 3,000	\$ 8,199
TOTAL ADOPTED BUDGET	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 16,759,952	\$ 259,342	\$ 201,192	\$ 242,000	\$ (40,808)
City (Unemployment, Waiver)								\$ 61,100
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health Services Grant								\$ 4,641
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 16,759,952	\$ 259,342	\$ 201,192	\$ 242,000	\$ 24,933

Derby Public Schools

Monthly Financial Report

June 2016 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 124,911	\$ 124,476	\$ 124,911	\$ -	\$ -	\$ -	\$ -
School Security / DHS Redesign	\$ 60,884	\$ 60,884	\$ 64,301	\$ -	\$ (3,417)	\$ (3,417)	\$ 0
Technology Grant	\$ 31,800	\$ 31,800	\$ 31,800	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 34,189	\$ 34,189	\$ 34,189	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ 141,012	\$ 100,248	\$ 115,267	\$ -	\$ 25,745	\$ 24,000	\$ 1,745
Alliance	\$ 1,135,825	\$ 1,135,825	\$ 1,250,322	\$ 141,321	\$ (255,818)	\$ (285,000)	\$ 29,182
PSD	\$ 477,456	\$ 477,456	\$ 94,198	\$ 20,477	\$ 362,781	\$ 350,000	\$ 12,781
PDG	\$ 457,460	\$ 457,460	\$ 314,290	\$ 52,527	\$ 90,643	\$ 90,643	\$ (0)
Smart Start	\$ 150,000	\$ 90,000	\$ -	\$ -	\$ 150,000	\$ 90,000	\$ 60,000
After School	\$ 30,582	\$ 30,582	\$ 4,225	\$ -	\$ 26,357	\$ 26,357	\$ 0
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 536,451	\$ 536,451	\$ 477,093	\$ 24,613	\$ 34,745	\$ 34,745	\$ 0
Title I Improve Educ. C-O	\$ 36,146	\$ 36,146	\$ 15,207	\$ 20,939	\$ -	\$ -	\$ -
Title II Part A Teachers	\$ 59,336	\$ 59,336	\$ 62,325	\$ -	\$ (2,989)	\$ (2,989)	\$ 0
Title II Part A Teachers C-O	\$ 4,046	\$ 4,046	\$ 4,046	\$ -	\$ -	\$ -	\$ -
Title III English Language	\$ 11,357	\$ 11,357	\$ 11,357	\$ -	\$ -	\$ -	\$ -
IDEA Part B - Section 611	\$ 326,365	\$ 326,365	\$ 388,485	\$ 316	\$ (62,437)	\$ (62,437)	\$ 0
IDEA Part B - Section 611 C-O	\$ 3,487	\$ 3,487	\$ 831	\$ -	\$ 2,656	\$ 2,656	\$ 0
IDEA Pre School	\$ 15,165	\$ 15,165	\$ 15,206	\$ -	\$ (41)	\$ (41)	\$ (0)
IDEA Pre School C-O	\$ 748	\$ 748	\$ 748	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 24,430	\$ 24,430	\$ 20,490	\$ 1,992	\$ 1,947	\$ -	\$ 1,947
TOTAL FEDERAL/STATE GRANTS	\$ 3,665,531	\$ 3,564,332	\$ 3,033,173	\$ 262,186	\$ 370,173	\$ 264,517	\$ 105,656

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year