

WICHITA FALLS ISD BOARD OF TRUSTEES
May 11, 2026

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| Agenda Item: | Financial Reports as of March 31, 2026 | | |
| Administrator Responsible: | Leah Horton, Chief Financial Officer | | |
| Attachments: | Financials | | |
| <input checked="" type="checkbox"/> Action Needed | <input type="checkbox"/> Future Action | <input type="checkbox"/> Presentation | <input type="checkbox"/> Report |

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Leah Horton, Chief Financial Officer, and as recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The following attachments report the revenue and expenditure position through March 31, 2026, for all funds. The current year column is reported as of the approved budget.

The “Year-to-Date Revenues & Expenses Comparison” report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent 9 months of operations, 75.00% of the fiscal year. As of March 31st, of last year, the district had collected 69.40% of projected revenues, as compared to 69.91% for 2025-2026. Expenditures for 2024-2025 were 72.24% of budget, as compared to 68.95% for 2025-2026.

For the General Fund revenues were 66.30% last year as compared to 68.07% this year. Expenditures were 72.80% last year as compared to 69.86% this year.

For the Food Service Fund revenues were 82.84% last year as compared to 79.63% this year. Expenditures were 55.30% last year as compared to 58.00% this year.

For the Debt Service Fund revenues were 110.93% last year as compared to 105.62% this year. Expenditures were 99.99% last year as compared to 99.98% this year.

Investments:

Leah Horton, Chief Financial Officer, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).