



MEMO

TO: Education/Operations Committee of the Whole
 FROM: Josh Viegut, Assistant Superintendent of Operations
 DATE: January 27, 2025
 RE: Financial Projection Model Assumptions

Shared in this document are many of the key variables that contribute to the Frontline multi-year projection model. This is done in an effort to create a baseline using information representative of the current state, to which adjustments are subsequently made. The Frontline model primarily uses budget amounts from the 2024-25 WSD budget with percentages cast forward and adjustments made to create this baseline model. The supporting documents summarize these assumptions.

FY2025-26 5Cast Revenue and Expenditure Assumptions

EXPENDITURE ASSUMPTIONS

Salary Assumptions

Projected % Salary Increases

<input checked="" type="checkbox"/>	Teachers
<input checked="" type="checkbox"/>	Teachers - Non-Salary Sched. (e.g. Appx. B)
<input checked="" type="checkbox"/>	Administrators
<input checked="" type="checkbox"/>	Clerical
<input checked="" type="checkbox"/>	Custodial
<input checked="" type="checkbox"/>	Municipal
<input checked="" type="checkbox"/>	Food Service

	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Teachers	3.00%	3.00%	3.00%	3.00%	3.00%
Teachers - Non-Salary Sched. (e.g. Appx. B)	3.00%	3.00%	3.00%	3.00%	3.00%
Administrators	3.00%	3.00%	3.00%	3.00%	3.00%
Clerical	3.00%	3.00%	3.00%	3.00%	3.00%
Custodial	3.00%	3.00%	3.00%	3.00%	3.00%
Municipal	3.00%	3.00%	3.00%	3.00%	3.00%
Food Service	3.00%	3.00%	3.00%	3.00%	3.00%

Teachers:

<input checked="" type="checkbox"/>	Retirement FTE's per Year
<input checked="" type="checkbox"/>	Retiree Salary or Salary Schedule Placement
<input checked="" type="checkbox"/>	Attrition FTE's per Year
<input checked="" type="checkbox"/>	Attrition Salary or Salary Schedule Placement
<input checked="" type="checkbox"/>	New Hire Salary or Salary Schedule Placement

	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Retirement FTE's per Year	20.0	20.0	20.0	20.0	20.0
Retiree Salary or Salary Schedule Placement	\$80,593	\$82,409	\$84,243	\$86,095	\$87,966
Attrition FTE's per Year	45.0	40.0	40.0	40.0	40.0
Attrition Salary or Salary Schedule Placement	\$54,506	\$55,051	\$55,602	\$56,158	\$56,719
New Hire Salary or Salary Schedule Placement	\$53,022	\$53,552	\$54,088	\$54,629	\$55,175

Benefit Assumptions

Percent of Payroll Benefits

<input checked="" type="checkbox"/>	FICA/Medicare
<input checked="" type="checkbox"/>	WRS - Board
<input checked="" type="checkbox"/>	Life Ins. Obj 230
<input checked="" type="checkbox"/>	Disability Ins. Obj 251

	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
FICA/Medicare	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
WRS - Board	6.80%	6.90%	7.00%	7.10%	7.20%	7.30%
Life Ins. Obj 230	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Disability Ins. Obj 251	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%

<input checked="" type="checkbox"/>	Health Ins. - Percent Increase
<input checked="" type="checkbox"/>	Dental Ins. - Percent Increase

	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Health Ins. - Percent Increase	5.00%	4.00%	4.00%	4.00%	4.00%
Dental Ins. - Percent Increase	0.00%	0.00%	0.00%	0.00%	0.00%

Non-Salary & Benefit Expenditure Assumptions

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	General Fund 10 Assumptions (% change)					
	300 Purchased Services	0.00%	0.00%	0.00%	0.00%	0.00%
	400 Non-Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	500 Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	600 Debt Service	0.00%	0.00%	0.00%	0.00%	0.00%
	900 Other Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	Utilities Assumptions (Function 2530) (% change)					
	331 Gas for Heat	1.00%	1.00%	1.00%	1.00%	1.00%
	336 Electricity Other Than Heat	1.00%	1.00%	1.00%	1.00%	1.00%
	337 Water	1.00%	1.00%	1.00%	1.00%	1.00%
	338 Sewerage	1.00%	1.00%	1.00%	1.00%	1.00%
	339 Other Utilities	1.00%	1.00%	1.00%	1.00%	1.00%

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	Transportation Assumptions (Function 2560) (% change)					
	341 Contracted Pupil Transportation	10.00%	2.50%	2.50%	2.50%	2.50%
	348 Vehicle Fuel	0.00%	2.50%	2.50%	2.50%	2.50%

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	District Insurance (% change)					
	711 District Liability	0.00%	0.00%	0.00%	0.00%	0.00%
	712 District Property	0.00%	0.00%	0.00%	0.00%	0.00%
	713 Workers Compensation	0.00%	0.00%	0.00%	0.00%	0.00%
	730 Unemployment Compensation	0.00%	0.00%	0.00%	0.00%	0.00%
	790 Insurance & Judgements					

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	Fund 27 Assumptions (% change)					
	300 Purchased Services	0.00%	0.00%	0.00%	0.00%	0.00%
	400 Non-Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	500 Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	600 Debt Service	0.00%	0.00%	0.00%	0.00%	0.00%
	900 Other Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	Fund 50 Assumptions (% change)					
	300 Purchased Services	0.00%	0.00%	0.00%	0.00%	0.00%
	400 Non-Capital Objects	2.00%	2.00%	2.00%	2.00%	2.00%
	500 Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	600 Debt Service	0.00%	0.00%	0.00%	0.00%	0.00%
	900 Other Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

		FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
<input checked="" type="checkbox"/>	Fund 80 Assumptions (% change)					
	300 Purchased Services	0.00%	0.00%	0.00%	0.00%	0.00%
	400 Non-Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	500 Capital Objects	0.00%	0.00%	0.00%	0.00%	0.00%
	600 Debt Service	0.00%	0.00%	0.00%	0.00%	0.00%
	900 Other Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

Manual Adjustments - Ongoing

Fund	Object	Function	Description	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
10			Open Enrollment Tuition (net expense increase)	2.00%	2.00%	2.00%	2.00%	2.00%
10			Wisc Parental Choice Program Vouchers	10%	0%	0%	0%	0%

REVENUE ASSUMPTIONS

Equalized Value/General State Aid/Revenue Limit

<input checked="" type="checkbox"/>	Oct 15 Equalized Valuation (% change)
<input checked="" type="checkbox"/>	Oct 15 Exempt Computer (% change)
<input checked="" type="checkbox"/>	Per Pupil Revenue Limit Increase
<input checked="" type="checkbox"/>	Transfer of Service (\$ amount)
<input checked="" type="checkbox"/>	Per Pupil Categorical Aid Amount Increase

FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%
\$325	\$325	\$325	\$325	\$325
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0

Other Revenue Assumptions

<input checked="" type="checkbox"/>	Investment Income (% change)
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FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
-10.00%	-10.00%	-10.00%	0.00%	0.00%

Revenue Limit Exemptions

<input checked="" type="checkbox"/>	Energy Efficiency, Debt Service (\$ amount)
<input checked="" type="checkbox"/>	Energy Efficiency, Utility Savings (\$ amount)

FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
\$2,102,620	\$2,104,070	\$0	\$0	\$0
\$31,322	\$32,574	\$0	\$0	\$0

Levy Assumptions

<input checked="" type="checkbox"/>	Fund 80 Levy (\$ amount)
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FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
\$792,200	\$792,200	\$792,200	\$792,200	\$792,200

SPED Aid Reimbursement Percent

SPED Aidable Cost Reimbursement % (DPI Req.)

FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
30.00%	33.30%	33.30%	33.30%	33.30%	33.30%