

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2011

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$22,971,271.64	88.42%	88.42%	(\$3,008,396.36)
OTHER LOCAL SOURCES	\$616,500.00	\$1,001,058.01	\$1,009,237.30	163.70%	100.82%	\$392,737.30
TOTAL LOCAL SOURCES	\$26,596,168.00	\$26,980,726.01	\$23,980,508.94	90.17%	88.88%	(\$2,615,659.06)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$19,783,321.06	74.46%	74.46%	(\$6,786,692.38)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$1,973,216.55	82.21%	82.26%	(\$427,129.97)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$21,756,537.61	75.10%	75.10%	(\$7,213,822.35)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,578,801.69	\$1,128,484.75	73.06%	71.48%	(\$416,132.42)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,049,870.19	\$5,434,742.92	45.24%	45.10%	(\$6,579,566.63)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,578,192.55	\$52,300,274.22	75.66%	75.17%	(\$16,825,180.46)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$77,043,191.98	\$52,300,274.22	68.01%	67.88%	(\$24,603,424.14)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,626,024.99	\$23,589,148.28	61.41%	61.07%	(\$14,825,988.82)
SUPPORT SERVICES	\$20,954,038.26	\$21,416,598.47	\$14,428,793.18	68.86%	67.37%	(\$6,525,245.08)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$21,807.43	36.47%	36.47%	(\$37,989.77)
OTHER FINANCING	\$9,814,932.39	\$9,803,983.52	\$3,605,685.74	36.74%	36.78%	(\$6,209,246.65)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,906,404.18	\$41,645,434.63	60.14%	59.57%	(\$27,598,470.32)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,136,787.80				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$77,043,191.98				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$187,602.01	89.33%	89.33%	(\$22,397.99)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,647,499.62	\$851,559.97	58.88%	51.69%	(\$594,769.65)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,857,499.62	\$1,039,161.98	62.74%	55.94%	(\$617,167.64)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$301,028.39	35.98%	35.98%	(\$535,514.17)
OTHER STATE SOURCES	\$1,314,374.23	\$951,854.38	\$580,191.08	44.14%	60.95%	(\$734,183.15)
TOTAL STATE SOURCES	\$2,150,916.79	\$1,788,396.94	\$881,219.47	40.97%	49.27%	(\$1,269,697.32)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$13,033,674.69	\$7,074,940.60	63.05%	54.28%	(\$4,145,814.71)
OTHER FINANCING SOURCES						
	\$644,632.92	\$846,924.92	\$87,595.10	13.59%	10.34%	(\$557,037.82)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,526,496.17	\$9,082,917.15	57.95%	51.82%	(\$6,589,717.49)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$18,027,888.73	\$9,082,917.15	56.23%	50.38%	(\$7,069,019.55)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,619,434.68	\$5,617,153.01	80.83%	65.17%	(\$1,332,318.73)
SUPPORT SERVICES	\$2,572,885.61	\$2,684,617.96	\$1,550,481.90	60.26%	57.75%	(\$1,022,403.71)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,638,081.01	\$2,373,790.47	66.85%	65.25%	(\$1,176,930.86)
OTHER FINANCING	\$2,198,311.64	\$2,385,320.48	\$120,911.09	5.50%	5.07%	(\$2,077,400.55)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,327,454.13	\$9,662,336.47	63.27%	55.76%	(\$5,609,053.85)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$700,434.60				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$18,027,888.73				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2011

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$18,257.47	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$194,744.63	13.54%	13.54%	(\$1,243,255.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$194,744.63	5.12%	4.06%	(\$3,606,596.77)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,173,982.42	\$639,696.90	53.06%	54.49%	(\$565,808.34)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,274,117.30	89.10%	88.01%	(\$278,176.12)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$4,938.81	N/A	N/A	\$4,938.81
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$2,918,753.01	77.67%	77.67%	(\$839,045.65)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$4,454,608.50	89.17%	89.17%	(\$540,957.12)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$12,335.28	N/A	N/A	\$12,335.28
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$4,466,943.78	89.42%	89.42%	(\$528,621.84)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,586,320.02	74.34%	74.48%	(\$547,687.26)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$6,053,263.80	84.90%	84.95%	(\$1,076,309.10)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$10,520,207.58	100.55%	99.73%	\$57,560.90
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,215,085.15	73.24%	73.19%	(\$1,905,390.75)
OTHER FINANCING	\$0.00	\$0.00	\$530.32	N/A	N/A	\$530.32
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$5,215,615.47	73.25%	73.20%	(\$1,904,860.43)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,833,791.25	\$29,504,872.17	88.74%	87.21%	(\$3,743,191.07)
STATE SOURCES	\$31,121,276.75	\$30,757,191.60	\$22,637,757.08	72.74%	73.60%	(\$8,483,519.67)
FEDERAL SOURCES	\$12,765,372.48	\$14,612,476.38	\$8,203,425.35	64.26%	56.14%	(\$4,561,947.13)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,464,667.89	\$7,285,145.20	44.88%	44.25%	(\$8,945,804.55)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$95,668,127.12	\$67,631,199.80	72.44%	70.69%	(\$25,734,462.42)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$110,418,847.26	\$67,631,199.80			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$47,245,459.67	\$29,206,301.29	64.38%	61.82%	(\$16,158,307.55)
SUPPORT SERVICES	\$24,732,429.11	\$25,275,198.85	\$16,618,971.98	67.20%	65.75%	(\$8,113,457.13)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,697,878.21	\$2,395,597.90	66.35%	64.78%	(\$1,214,920.63)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,274,117.30	89.10%	88.01%	(\$278,176.12)
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,215,085.15	73.24%	73.19%	(\$1,905,390.75)
OTHER FINANCING	\$12,013,244.03	\$12,189,304.00	\$3,732,065.96	31.07%	30.62%	(\$8,281,178.07)
TOTAL EXPENDITURES	\$95,393,569.83	\$98,117,095.37	\$59,442,139.58	62.31%	60.58%	(\$35,951,430.25)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,301,751.89				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$110,418,847.26				