

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU SEPTEMBER 30, 2005
PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 2,228		\$ 2,443	
Lunch	119,507		118,726	
Snackbar	<u>171,545</u>		<u>160,613</u>	
Total Food Sales	\$ <u>293,280</u>	23.79%	\$ <u>281,782</u>	23.30%
Other Sales				
Supplies	1,329		1,050	
Banquets/special events	3,053		1,035	
Equipment	<u>0</u>		<u>0</u>	
	<u>4,382</u>	0.36%	<u>2,085</u>	0.17%
Other Income				
Interest on Investments	3,830		1,588	
Donations			0	
Miscellaneous	<u>491</u>		<u>0</u>	
	<u>4,322</u>	0.35%	<u>1,588</u>	0.13%
Revenue from State				
National School Lunch Program	537,019		521,874	
Special Breakfast Program	294,778		289,301	
Commodities	75,059		88,799	
TRS On-Behalf-Of	18,989		18,991	
After School Snack Program	4,843		4,926	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>930,687</u>	75.50%	<u>923,891</u>	76.40%
Total Income	<u>1,232,671</u>	100.00%	<u>1,209,346</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>512,569</u>		<u>407,223</u>	
Total Purchases and Inventory	1,763,572		1,468,494	
Less: Inventory 09/30/2005	<u>1,172,008</u>		<u>1,007,837</u>	
Cost of Food	<u>591,564</u>	48.00%	<u>460,657</u>	38.10%
Add: Salaries of Food Service Personnel	283,144	23.00%	293,944	24.30%
Stipends & Car Allowance	650	0.10%	550	0.00%
Medicare Tax	3,513	0.30%	3,430	0.30%
Health Insurance	60,691	4.90%	59,651	4.90%
Workman's Compensation Insurance	14,730	1.20%	14,755	1.20%
TRS On-Behalf-Of	18,350	1.50%	18,306	1.50%
Federal Grant Teacher Retirement	20,451	1.70%	19,359	1.60%
Early Retirement / Sick Leave	<u>0</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>401,528</u>	32.70%	<u>409,995</u>	33.80%
Total Cost of Goods Sold	<u>993,092</u>	80.70%	<u>870,652</u>	71.90%
Gross Margin on Sales	<u>239,579</u>	19.30%	<u>338,694</u>	28.10%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU SEPTEMBER 30, 2005

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	1,200		1,200	
Data Processing	0		0	
Equipment Repair	838		981	
Equipment Rentals	3,321		6,367	
General Supplies	5,083		1,087	
Chemicals	140		946	
Paper Products	199		150	
Office Supplies	3,032		2,581	
Utensils	2,384		850	
Banquet	0		0	
Vehicle Expense	0		0	
Teaching Materials	0		0	
Travel	599		0	
Fees and Dues	96		545	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	2,913		2,765	
Commodities Transportation	5,700		0	
Janitorial & Maintenance	55,417		55,417	
Utilities	41,250		42,917	
Other	0		0	
Total Operating Expense	122,171	9.90%	115,806	9.60%
Net Operating Income	117,408	9.40%	222,888	18.50%
Equipment < \$5,000	0		0	
Capital Outlay	337,115		0	
Net Profit (Loss)	\$ -219,707		\$ 222,888	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 09/30/2005	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 456,235	\$ 9,342
Revolving Fund	6,042	6,042	0
Time Deposits	0	0	0
Investments	1,272,088	1,275,855	3,767
Receivable	480,121	836,640	356,519
Other	0	0	0
Inventories	1,251,003	1,172,008	-78,995
Accounts Payable	-303,155	-284,184	18,971
Interfund Payable	1,703,704	1,213,387	-490,318
Deferred Revenue	-293,200	-332,195	-38,995
			<u>\$ -219,707</u>