



SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc.

A handwritten signature in cursive script, appearing to read "Lucienne Smith", is written over the printed name.

Date: March 15, 2018

SUBJECT: FINANCIAL REPORT NARRATIVE

FY 2018 Budget – The Revised Budget is presented under New Business for your approval.

Quarterly Reports – We will begin submitting 3rd Quarter reports in just a few weeks.

E-rate – We continue to receive follow up questions for the Payment Quality Assurance Program (PQA) review for some of our FY 2017 Internet payments to GCI. All subsequent information requested has been supplied so we are waiting to see if responses have satisfied the reviewer(s).

The 471 Form for next year's Internet discount has been filed.

Insurance Renewals – We have received the insurance renewals questionnaires and will be submitting those back to the broker by April 15th. We have not heard if the market is status quo, but I would expect some increase due to all the major disaster around the country this past year.

FY 2019 Budget – The draft is further on the agenda.