

3. The President of the Board of Trustees has approved and hereby approves the Order; and the President and the Secretary of the Board of Trustees hereby declare that their signing of this certificate shall constitute the signing of the attached and following copy of said Order for all purposes.

SIGNED AND SEALED ON JANUARY 16, 2018

Secretary, Board of Trustees

President, Board of Trustees

(SEAL)

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
COUNTY OF ERATH
STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Stephenville Independent School District (the "*District*") deems it advisable to call the bond election hereinafter ordered (the "*Election*"); and

WHEREAS, the District is contracting with Erath County, Texas (the "*County*") for the administration of the Election pursuant to an interlocal election services agreement (the "*Election Contract*"); and

WHEREAS, the County, acting through the Erath County Elections Coordinator (the "*Elections Coordinator*") in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE STEPHENVILLE INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 5, 2018 ("*Election Day*"). The Election is to be conducted with Erath County, as provided by the Texas Election Code (the "*Code*") and the Election Contract. Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Code and the Election Contract.

Section 3. *Early Voting.* Voting by personal appearance shall begin on April 23, 2018 and conclude on May 1, 2018, and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Code.

Section 4. *Election Officials.* The Election shall be conducted by the election officials as set out in the Election Contract. Each Presiding Judge for each Election Day polling site shall appoint not less than two and no more than five qualified election clerks to serve and assist in

conducting the Election, as more specifically provided in the Election Contract; provided that if the Presiding Judge serves as expected, any Alternate Judge shall be one of such clerks.

Section 5. Applications for voting by mail for all residents of the District shall be mailed to the address below and received (not postmarked) by April 24, 2018.

By Mail or Personal Delivery: Susan Driskill
Erath County Elections Coordinator
100 W Washington
Stephenville, Texas 76401
Phone: 254-965-1482
Fax: 254-965-5732
Email: vote@co.erath.tx.us

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election. The Elections Coordinator shall designate the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge of the Early Voting Ballot Board, with the assistance of the Elections Coordinator, shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Proposition. At the Election the following PROPOSITION shall be submitted in accordance with law:

PROPOSITION

Shall the Board of Trustees of the Stephenville Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$60,800,000 for the purpose of acquiring, constructing, renovating and equipping school facilities, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
STEPHENVILLE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____)
)
 AGAINST _____) THE ISSUANCE OF \$60,800,000 OF BONDS BY THE
) STEPHENVILLE INDEPENDENT SCHOOL DISTRICT AND
) LEVYING THE TAX IN PAYMENT THEREOF.
)

Section 10. *Compliance with Federal Law.* In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code.

Section 11. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$60,800,000.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the Bonds is estimated to be 4.500%. Such estimated maximum rate is provided as a matter of information, but is not a limitation on the interest rate at which the Bonds, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's 2017-18 fiscal year is \$24,180,000.00.
- (h) The aggregate amount of the outstanding interest of the District's debt obligations as of the beginning of the District's 2017-18 fiscal year is \$13,084,743.75.
- (i) The ad valorem debt service tax rate for the District for the 2017-18 fiscal year is \$0.0649 per \$100 of taxable assessed valuation.

EXHIBIT A
POLLING LOCATIONS, DATES AND HOURS

ELECTION DAY POLLING PLACES

Election Day: May 5, 2018
Polls open from 7:00 a.m. to 7:00 p.m.

[Erath County Courthouse
100 W. Washington St.
Stephenville, Texas 76401]

EARLY VOTING POLLING PLACES

Early Voting Dates and Hours