

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
FINANCE DEPARTMENT  
ODESSA, TEXAS

MEMORANDUM

TO: Hector Mendez  
FROM: David Harwell  
DATE: June 13, 2012  
RE: Budget Amendment #11, Fiscal Year 2011-12

**General Fund:**

	<u>Estimated Revenues</u>
Increase estimated campus discretionary revenues	\$75,000
Adjust for various donations	13,750
Adjust for estimated Energy for Education contractual savings	26,000
Other miscellaneous adjustments	2,452
Increase in estimated revenue	<u>\$117,202</u>

	<u>Appropriations</u>
Increase for portable building purchase	\$320,000
Replenish campus offset accounts	75,000
Adjust for energy specialists' pay and related training costs	26,000
Adjust for donation for marquee - Cameron Elementary	8,000
Adjust campus appropriations for various donations	5,750
Other miscellaneous adjustments	2,452
Increase in appropriations	<u>\$437,202</u>

**Net Decrease in Fund Balance - General Fund** (\$320,000)

**Debt Service Fund:**

	<u>Appropriations</u>
Adjust for 2012 bond refunding fees	\$89,670
Increase principal for 2012 bond payment	75,000
Increase interest for 2012 bond payment	20,809
Reduce interest on refunded debt -2001, 2003, 2003A series bonds	(98,998)
Increase in appropriations	<u>\$86,481</u>

	<u>Other Sources (Uses)</u>
Adjust for sale of 2012 refunding bonds	\$4,690,000
Adjust for Original issue premium on sale of 2012 refunding bonds	276,093
Adjust for deposit to escrow fund for bond refunding	(4,876,423)
Net increase in Other Sources and Uses	<u>\$89,670</u>

**Net Increase in Fund Balance - Debt Service Fund** \$3,189