

Wylie ISD - 2023-2024 Property and Liability Proposal

The information provided is a summary only and is not intended to fully convey all of the policy coverages or exclusions

Company	2022-2023 Expiring	2023-2024	2023-2024	2023-2024
	<u>Texas Political Subdivisions</u>	<u>Texas Political Subdivisions</u>	<u>PEAT</u>	<u>Wright Specialty</u>
Property Premium	\$ 483,375	\$ 598,499	\$ 825,000	\$ 720,000
Total Insurable Values (TIV)	\$ 185,195,998	\$ 185,256,028	\$ 185,256,028	\$ 185,256,028
Wind/Hail Deductible	\$ 500,000	1%	2%	5%
Minimum Wind/Hail Deductible	\$ 500,000	\$ 500,000	\$ 500,000	None
Maximum Wind/Hail Deductible	\$ 500,000	1,852,560	\$ 3,705,121	\$ 9,262,801
All Other Perils Deductible	\$ 100,000	\$ 100,000		
Premium to \$100 of Value	\$ 0.26	\$ 0.32	\$ 0.45	\$ 0.39
Casualty Premium	\$ 88,876	\$ 100,293	\$ 85,000	\$ 95,000
Cyber Liability	Included	Included	\$ 15,000	\$ 15,000
Workplace Violence Coverage	Included	Included	Not Included	\$ 4,986
Wind/Hail Buydown Premium to \$350000				
Total Premium Property and Casualty	\$ 572,251	\$ 698,792	\$ 925,000	\$ 834,986
Company Financial Ratings	Not Rated - Risk Pool \$15.6 Million in Member Equity	Not Rated - Risk Pool \$17.9 Million in Member Equity	Fully Funded Risk Pool	AM Best "A" (XV)

Declined to Quote

Travelers Insurance - Will not quote property

Liberty Mutual Insurance - Will not quote property

The Hartford Insurance - Will not quote property