

**Mid-Valley Special Education
Financial Summary
May 31, 2012**

	PRIOR YEAR			CURRENT YEAR		
	Audited Actuals 2010-2011	Received to Date 2010-2011	% of Actual Received 2010-2011	Original Budgeted Amount 2011-12	Received to Date 2011-12	% of Budget Received 2011-12
Revenues						
Tuition (including ESY)	10,264,947	9,952,660	96.96%	10,438,030	10,860,569	104.05%
Earnings on investments	10,666	9,966	93.44%	2,000	4,952	247.59%
Other local	17,207	633	3.68%	-	4,427	0.00%
State Sources	969,756	709,869	73.20%	585,000	1,075,878	183.91%
Flow Through Sources	6,945,614	5,328,656	76.72%	5,462,837	5,408,798	99.01%
Fed Grant (IDEA & ARRA- MV only)	102,107	0	0.00%	223,400	115,989	51.92%
Fed Grant (DORS & Medicaid)	134,789	106,741	79.19%	75,000	49,598	66.13%
O&M Fund	366,786	366,786	100.00%	416,795	208,396	50.00%
On Behalf Payment-TRS	887,665	887,665	100.00%			
Total	19,699,537	17,362,976	88.14%	17,203,062	17,728,605	103.05%

	PRIOR YEAR			CURRENT YEAR					
	Audited Finals Amount 2010-2011	Expended to Date 2010-2011	% of Actual Expended 2010-2011	Original Budgeted Amount 2011-12	Expended to Date 2011-12	% of Budget Expended 2011-12	Expended & Encumbered 2011-12	Budget Balance 2010-11	% of Budget Expended & Encumbered 2011-12
Expenditures									
Programs (including ESY & SafeSchools)	5,321,434	4,462,083	83.85%	5,784,235	4,691,262	81.10%	5,392,169	392,066	93.22%
On Behalf Payment-TRS	887,665	887,665	100.00%						
Flow Through Payments to Districts (IDEA, Tuition refunds)	9,316,052	6,508,992	69.87%	6,723,024	7,662,560	113.97%	7,662,560	(939,536)	113.97%
MV Fed IDEA Grant (includes FY11 MV ARRA)				219,864	297,110	135.13%	318,702	(98,838)	144.95%
Student Support	3,231,915	2,564,925	79.36%	3,180,383	2,477,535	77.90%	2,985,081	195,302	93.86%
Instructional Support	141,196	76,110	53.90%	131,423	94,006	71.53%	108,267	23,156	82.38%
Executive & General Administration	1,031,213	812,134	78.76%	1,020,441	897,793	87.98%	999,491	20,950	97.95%
Board of Ed Services	234,217	213,779	91.27%	335,100	254,193	75.86%	254,193	80,907	75.86%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	97,859	77,826	79.53%	141,827	82,724	58.33%	82,724	59,103	58.33%
Debt Service	273,388	273,389	100.00%	274,968	274,967	100.00%	274,967	1	100.00%
Total	20,534,939	15,876,902	77.32%	17,831,265	16,732,150	93.84%	18,078,154	(246,889)	101.38%
Excess (deficiency) of rev. over exp.	(835,402)	1,486,074		(628,203)	996,455				
Beginning Fund Balance	2,015,600	2,783,085			1,180,198	AUDITED			
Ending Fund Balance	1,180,198	4,269,159			2,176,653				
Cash Balance @ End of Month		3,512,976			2,177,098				