



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29th, 2011

AGENDA ITEM: *Consider Adoption of the Tax Rate for Tax year 2011*

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S):

6. *Provide resources and facilities consistent with the growth of the District.*

BACKGROUND INFORMATION:

- After adoption of the fiscal year budget, the Board of Trustees must adopt a tax rate through the adoption of an ordinance, resolution, or order.

ADMINISTRATIVE CONSIDERATIONS:

- The following ordinance provides for the levying and assessing of ad valorem taxes for the Alejo Independent School District for tax year 2011.
- The ordinance establishes a total tax rate of \$1.4252 per one hundred dollars of value, with \$1.1700 being allocated to the General Fund and \$0.2552 allocated to the Debt Service Fund.
- The proposed tax rate of \$1.4252 is the tax rate needed to fund the 2011-2012 fiscal year budget approved by the Board of Trustees during the meeting this evening.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees adopt the following ordinance levying and assessing ad valorem taxes for the Alejo Independent School District for the 2011 tax year. This ordinance sets the 2011 total tax rate at \$1.4252, of which \$1.1700 is for the General Fund and \$0.2552 is for the Debt Service Fund.

**AN ORDINANCE LEVYING AND
ASSESSING AD VALOREM TAXES FOR THE
ALEDO INDEPENDENT SCHOOL DISTRICT
FOR THE 2011 TAX YEAR**

Whereas, the Board of Trustees of the Aledo Independent School District hereby levies and adopts a tax rate on each one hundred dollars (\$100.00) of assessed valuation on all property, real and personal, situated in the Aledo Independent School District for tax year 2011, except such property as may be exempt from taxation by the Constitution and Statues of the State of Texas, and policies of the Aledo Independent School District; and,

Whereas, the Board of Trustees of the Aledo Independent School District has adopted the 2011-2012 fiscal year budget for the General Fund; and,

Whereas, the Board of Trustees of the Aledo Independent School District has also adopted the 2011-2012 fiscal year budget for the Debt Service Fund, which provides for the repayment of principal, interest, and fees on bonded indebtedness of the District; and,

Whereas, the total tax rate proposed to fund these budgets is less than the rollback rate for the 2011-2012 fiscal year; and,

Whereas, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed; and,

Whereas, this meeting has been duly posted for more than 72 hours; therefore,

BE IT RESOLVED AND ORDAINED, the Board of Trustees of the Aledo Independent School District does hereby adopt the tax rates for the local taxes to fund the General Fund budget and the Debt Service Fund budget as follows:

Maintenance and Operations Tax Rate	\$ 1.1700
Interest and Sinking Tax Rate	\$ <u>0.2552</u>
Total Tax Rate	\$ <u>1.4252</u>

This vote being taken on the 29th day of August, 2011, received a recorded vote of _____ AYES, and _____ NAYS.

APPROVED:

ATTEST:

President, Board of Trustees

Secretary, Board of Trustees