

Midway Independent School District

Action: Consent Agenda:
Presentation: X Information:
Supporting Documents: X Date for Consideration:



Subject: Monthly Finance Report

MISD Board of Trustees: February 18th, 2025

Agenda Item – 7A

Background Information

Tax Collections

Consistent with prior years, January and December were our highest month for tax collections. Our cumulative tax collections are 85.74% of the current year adjusted levy and 86.53% of the current year budget. At the end of February, we anticipate these percentages to move close to 97%. Tax collections are projected to meet or exceed budgeted amounts for the fiscal year.

Budget Projection

A projection of General Fund Revenue and Expenditures for the current year is included. Based on year to date personnel expenses and average daily attendance numbers, the District projects to finish the current year with expenditures in excess of revenues in the amount of \$2.8 million. All year to date budget amendments are included in this amount.

Fiscal implications

N/A – report only.

Administration Recommendation

None – presentation only

Contact Person

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