

**Mid-Valley Special Education
Financial Summary
December 31, 2014**

	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Received to Date 2013-14	% of Actual Received 2013-14	Original Budgeted Amount 2014-15	Received to Date 2014-15	% of Budget Received 2014-15				
Revenues										
Tuition (including ESY)	8,423,214	4,603,627	54.65%	9,187,090	4,603,413	50.11%				
Earnings on investments	1,500	955	63.67%	2,000	737	36.86%				
Other local	-	10,813	0.00%	-	1,384	0.00%				
State Sources	885,000	324,917	36.71%	880,000	11,237	1.28%				
ALOP	538,996	149,509	27.74%	467,363	189,507	40.55%				
Flow Through Sources	5,296,635	3,528,579	66.62%	5,556,508	1,355,944	24.40%				
Fed Grant (IDEA- MV only)	105,527	176,103	166.88%	72,711	39,564	54.41%				
Fed Grant (DORS & Medicaid)	60,000	51,399	85.67%	93,000	34,902	37.53%				
O&M Fund	516,122	252,334	48.89%	524,183	386,484	73.73%				
Total	15,826,994	9,098,236	57.49%	16,782,855	6,623,173	39.46%				
	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Expended to Date 2013-14	% of Actual Expended 2013-14	Original Budgeted Amount 2014-15	Expended to Date 2014-15	% of Budget Expended 2014-15	Expended & Encumbered 2014-15	Budget Balance 2014-15	% of Budget Expended & Encumbered 2014-15	
Expenditures										
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	2,359,622	42.06%	6,022,332	2,517,375	41.80%	5,737,181	285,151	95.27%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	3,357,837	55.08%	6,356,508	269,542	4.24%	269,542	6,086,966	4.24%	
ALOP	479,890	99,849		467,363	147,342	31.53%	424,802	42,562	90.89%	
Student Support	1,406,472	566,094	40.25%	1,509,452	528,929	35.04%	1,172,112	337,340	77.65%	
Instructional Support	278,418	127,594	45.83%	363,250	141,352	38.91%	304,217	59,033	83.75%	
Executive & General Administration	1,063,422	454,602	42.75%	1,085,524	482,324	44.43%	996,948	88,576	91.84%	
Board of Ed Services	259,068	159,700	61.64%	281,114	180,547	64.23%	212,047	69,067	75.43%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	238,744	104,594	43.81%	241,130	119,184	49.43%	119,184	121,946	49.43%	
Debt Service	278,298	277,667	99.77%	283,053	282,678	99.87%	282,678	376	99.87%	
Total	15,730,653	7,507,559	47.73%	16,629,726	4,669,273	28.08%	9,518,710	7,111,016	57.24%	
Excess (deficiency) of rev. over exp.	96,341	1,590,677		153,129	1,953,900					
Beginning Fund Balance	489,648	489,648			462,883					
Current liabilities		(223)			(1,983)					
Ending Fund Balance	585,989	2,080,102			2,414,800					
Cash Balance @ End of Month		2,080,102			2,414,800					