

Belton Independent School District
Board of Trustee Meeting Agenda Item

December 16, 2024

Item: Acceptance and Close Out of James L. Burrell Elementary and Approval of Final Payment

Contact Person: Melissa Lafferty

Presented for: Action Report Only

Supporting Documents: None Attached Provided Later

District Goal or Objective Addressed:

Goal 1: Strengthen and support the engagement of all stakeholders in the pursuit of the BIRD vision.

Background Information:

Board Policy CV(LOCAL) provides that the District shall not make final payments for construction or supervision of construction until the work has been completed and the Board has accepted the work.

The Board approved Cloud Construction Co., Inc. as the Construction Manager at Risk (CMAR) for the construction management of James L. Burrell Elementary bond project at the July 19, 2021 Board meeting.

The Guaranteed Maximum Price (GMP) of \$35,619,429 for the construction of James L. Burrell Elementary was proposed by Cloud Construction and approved by the Board at the August 22, 2022 Board meeting. Change Order No. 1 reduces the GMP in the amount of \$879,447 for a final construction cost of \$34,739,982. The remaining balance is \$173,320.25.

The Certificate of Substantial Completion dated 01/15/2024, was executed by the contractor, architect, and owner. The Certificate of Occupancy was received and dated 12/27/2023. Close-out documents, warranties, lien waivers, consent of surety for final payment, the Operations Maintenance Manual, and the final pay application have been received.

Fiscal Implications:

This project is funded through 2022 bond funds.

Administrative Recommendation(s):

Recommend acceptance and close out of James L. Burrell Elementary and release the final payment of \$173,320.25 as presented.