

**Smithville ISD**  
**Preliminary Projections**  
**Fiscal Year 2021/2022 Budget**

<b>Projected Revenue</b>		<b>2020-2021</b>	<b>2021-2022</b>
		<b>Approved Budget</b>	<b>Proposed Budget</b>
<b>Local Revenue</b>			
Local Tax Collections			\$10,633,110
Other Local Revenue			\$162,250
			<u>\$10,795,360</u>
<b>State Revenue</b>			
Formula Funding			\$6,403,357
Other State Revenue			\$1,280,415
			<u>\$7,683,772</u>
<b>Federal Revenue</b>			
MAC/SHARS/E-Rate			<u>\$558,000</u>
<b>Total Projected Revenue</b>	(3.1% Decrease)	<u><b>\$19,646,511</b></u>	<u><b>\$19,037,132</b></u>
<b>Projected Expenses</b>			
Current General Fund (199) Budget for 20/21			\$19,910,681
Decreases 6200-6600			(\$790,009)
Projected Salary increase			\$9,538
Subtotal Projected Other decreases			(\$780,471)
<b>Total Projected Expenses</b>	(3.9% Decrease)	<u><b>\$19,910,681</b></u>	<u><b>\$19,130,210</b></u>
<b>Net Addition to Fund Balance</b>		<u><b>(\$264,170)</b></u>	<u><b>(\$93,078)</b></u>