



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: July 3, 2012

TITLE: Adoption of the Expenditure Budget for Fiscal Year 2012-2013

BACKGROUND:

The State of Arizona requires governing boards to formally approve and adopt an operating budget for the school year immediately following the hearing on the budget. The budget being submitted for adoption is identical to the budget proposed on June 19th with the exception of the additional Desegregation pages required by state law.

Desegregation

These budget pages detail desegregation expenditures on a school by school basis and are required by Arizona Revised Statutes §15-910(J). The Desegregation Budget total is unchanged from the prior year at \$4,025,000.

Adjacent Ways

The increase to the Adjacent Ways budget as detailed in the Proposed Budget will require an approximate 2 cent tax levy increase. Arizona Revised Statutes §15-905.01 requires a roll call vote to maintain the tax levy for the Adjacent Ways fund.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approves and adopts the 2012-2013 expenditure budget as proposed. This item requires a roll call vote.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: June 26, 2012

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent