

Livonia Public Schools

Business Services Office

Date: June 6, 2012

To: Randy Liepa, Ph.D., Superintendent

From: Lisa Abbey, Director of Business Services

Re: 2011-2012 Final Budget Amendments

In an effort to keep the Board of Education informed as to our financial position, we amend our budgets several times during the year to update the Board on the most recent projections. We would like to discuss the changes at the Finance Committee meeting on Monday June 11, 2012 and we will ask the Board to adopt the final budget amendment at the June 18, 2012 Board of Education meeting.

Attached for review is the 2011-12 Summary General Fund Budget. We are projecting an increase in revenues of approximately \$762,000 and a decrease in expenditures of just over \$1 million. The overall change is an anticipated increase in fund balance of over \$1.7 million. We are projecting a fund balance at June 30, 2012 of \$6.6 million.

The change in revenue is detailed in the attached document Summary of Major Adjustments - Revenue. The major changes in revenue are one-time sources including an increase of approximately \$.5 million from Medicaid outreach funds. In addition, we have one time increases for sale of furniture and equipment, adjustment to federal Edujobs and increase in prior year property taxes.

The changes in expenditures are detailed in the attached document Summary of Major Adjustments – Expenditures. The decrease in expenditures is partially an adjustment of salaries of just under \$.5 million of the total \$86 million salary budget. These adjustments are from numerous line items but reflect our estimates for final costs for the year in hourly, substitute, overtime and other salary costs. In addition our utilities are expected to be better than projected by just over \$300,000. We also realized one-time savings from RESA for computer software costs of just under \$200,000. Estimates for unemployment were reduced by just over \$130,000 to reflect more accurate projections. There were cost increases in this amendment including \$100,000 for both taxes written off and security costs.

Also attached are the 2011-2012 Final Budget Resolutions for the General Fund and all other funds that we will be asking the Board of Education to approve at our next voting meeting. Please let me know if there are any questions. Thank you.

LA/kp
Attachments

**2011-12
SUMMARY
GENERAL FUND BUDGET**

A	B	C	D	E	F	G
GENERAL FUND	2011-12 Adopted Budget	1st Amended Budget	2nd Amended Budget	3rd Amended Budget	Increase (Decrease)	Percentage Change
Fund balance 7/01/11	4,716,795	7,078,574	7,078,574	7,078,574	0	
Revenue	141,795,064	142,995,380	143,071,796	143,833,829	762,033	0.005
Expenditures	146,302,574	145,814,541	145,272,857	144,253,999	(1,018,858)	(0.007)
Surplus (Deficit)	(4,507,510)	(2,819,161)	(2,201,061)	(420,170)	1,780,891	
Fund Balance:						
Assigned	0	0	0	0	0	
Unassigned	209,285	4,259,413	4,877,513	6,658,404	1,780,891	
Total Fund balance 6/30/12	209,285	4,259,413	4,877,513	6,658,404	1,780,891	

SUMMARY - MAJOR ADJUSTMENTS - REVENUE

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Local Sources	236,900	Property taxes for state aid decreased. Offset in state revenue	(244,637)
		One-time medicaid outreach fund	477,843
		Ajustments to local revenues for leases, facility useage and Jackson programs	(29,000)
		Other adjustments to local revenue	32,694
State Sources	389,133	Increase in state aid due to property tax reduction - offset to property tax reduction	244,637
		Increase in state aid due to prior year property tax adjustments	146,554
		Miscellaneous other changes	(2,058)
Federal, Transfers and Other Revenue	136,000	Adjustment to estimate for Edujobs (one-time) funds & other federal revenue	50,000
		Adjustment to estimate for sale of furniture & equipment from auction	86,000
Total Increase in Revenue			762,033

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Instruction Basic Programs Share Time, Young Fives, Preschool, K-12 teachers and programs	25,038	Miscellaneous changes in teacher salaries and benefits	25,038
Instruction Added Needs Special Education, Vocational Education, Learning Specialists, Summer Programs	15,875	Miscellaneous changes in teacher salaries and benefits	15,875
Instruction Adult Education - Basic Programs & Enrichment	(43,640)	Reduction in costs for contracted instruction for community education	(43,000)
		Miscellaneous changes in teacher salaries and benefits	(640)
Pupil Support Counselors, Psychologists, Speech Therapists, Social Worker, Teacher Consultants	30,284	Miscellaneous changes in purchased services and supplies and materials	30,284
Support Staff Instructional Staff Improvement of Instruction, Library Media services, Supervision of Instructional staff	(116,399)	Miscellaneous changes in purchased services and supplies and materials	(116,399)
Support General Administration	(44,945)	Reduction in costs for school elections	(20,000)
		Miscellaneous changes in purchased services and supplies and materials	(24,945)
Support School Administration	(137,046)	Adjustment to building secretaries' salaries and benefits based on actual costs projected for balance of year	(110,549)
		Miscellaneous changes in purchased services	(26,497)

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Support Business Services Fiscal Services, Printing, Building Insurance, Warehouse, Tax	(36,253)	Adjustment in building insurance costs	(79,000)
		Adjustment to postage and miscellaneous supply accounts	(57,253)
		Adjustments to tax accounts, including taxes written off.	100,000
Support Maintenance & Operations Custodial, Maintenance, Security Services, Energy Management	(494,158)	Adjustments to salaries and benefits based on actual costs projected for balance of year	(61,967)
		Adjustments to maintenance and supply accounts	(45,930)
		Adjustment to overtime and substitute costs based on actual costs projected for the year	(108,261)
		Adjustments to heating and other utility accounts based on projected costs for the year	(308,000)
		Adjustment to costs for contracted security	100,000
		Adjustments to building repair accounts	(70,000)
Support Transportation Pupil transportation	(87,546)	Adjustments to salaries and benefits based on actual costs projected for balance of year	(120,546)
		Adjustment to diesel fuel costs based on projected costs for the year	33,000
Central Support Research & Evaluation, Communications, Personnel Services, Pupil Accounting, Technology	(179,570)	Miscellaneous changes in purchased services	20,046
		Adjustments to contracted services from Wayne RESA due to one time credit	(199,616)

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Community Services Child Care services, Other	(4,626)	Adjustments to salaries and benefits based on actual costs projected for balance of year	(4,626)
Transfers Other Expenses	54,128	Transfer to other funds- changes for Center, Athletic, Food Service or Funded projects transfers	54,128
Total decrease in expenditures			(1,018,858)

2011-2012

FINAL BUDGET AMENDMENTS

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2011-12 General Fund is amended as follows:

REVENUE	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
Local	\$ 31,199,010	\$ 30,711,467	\$ 31,203,890	\$ 31,440,790
State	\$ 105,375,129	\$ 107,426,911	\$ 107,302,906	\$ 107,692,039
Federal	\$ 2,155,000	\$ 2,115,000	\$ 1,850,000	\$ 1,900,000
Incoming Transfers & Other Transactions	\$ 3,065,925	\$ 2,742,002	\$ 2,715,000	\$ 2,801,000
Total Revenue	\$ 141,795,064	\$ 142,995,380	\$ 143,071,796	\$ 143,833,829
2011 Non-spendable	\$ -	\$ 412,128	\$ 412,128	\$ -
2011 Assigned	\$ -	\$ 4,507,510	\$ 4,507,510	\$ 4,507,510
Fund Balance - July 1, 2011 Unassigned	\$ 4,716,795	\$ 2,158,936	\$ 2,158,936	\$ 2,571,064
Fund Balance Sub Total	\$ 4,716,795	\$ 7,078,574	\$ 7,078,574	\$ 7,078,574
Total Fund Equity and Revenues Available to Appropriate	\$ 146,511,859	\$ 150,073,954	\$ 150,150,370	\$ 150,912,403

The property tax adopted to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commerical Personal Property

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2011-12 General Fund is amended as follows:

EXPENDITURES	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
INSTRUCTION				
Basic Programs	\$ 74,944,243	\$ 74,669,982	\$ 73,180,464	\$ 73,184,115
Added Needs	11,261,786	12,092,175	12,926,617	12,942,492
Adult & Continuing Education	748,104	653,874	614,486	570,846
Total Instruction	\$ 86,954,133	\$ 87,416,031	\$ 86,721,567	\$ 86,697,453
SUPPORTING SERVICES				
Pupil	\$ 8,833,663	\$ 9,060,741	\$ 8,973,567	\$ 9,003,851
Instructional Staff	7,307,071	6,730,382	6,683,211	6,588,612
General Administration	1,029,185	862,219	835,539	790,594
School Administration	9,364,602	9,351,244	9,283,245	9,145,786
Business	3,593,684	3,592,807	3,811,280	3,775,027
Operations	14,441,141	14,229,506	14,518,438	14,024,280
Transportation	7,331,102	7,155,047	7,027,674	6,940,128
Central	2,658,671	2,746,175	2,787,069	2,607,499
Total Supporting Services	\$ 54,559,119	\$ 53,728,121	\$ 53,920,023	\$ 52,875,777
COMMUNITY SERVICES				
Custody & Child Care	\$ 2,522,693	\$ 2,432,760	\$ 2,351,553	\$ 2,346,927
Other (DARE)	7,000	-	-	-
Total Community Services	\$ 2,529,693	\$ 2,432,760	\$ 2,351,553	\$ 2,346,927
OPERATION TRANSFERS AND OTHER				
Transfers to Other Districts	\$ 50,000	\$ 30,000	\$ 30,000	\$ 60,000
Transfers to Other Funds	2,019,838	2,017,838	2,059,923	2,084,051
Other Transactions (Bus Financing)	189,791	189,791	189,791	189,791
Total Operating Transfers and Other	\$ 2,259,629	\$ 2,237,629	\$ 2,279,714	\$ 2,333,842
TOTAL APPROPRIATED-GENERAL FUND	\$ 146,302,574	\$ 145,814,541	\$ 145,272,857	\$ 144,253,999
ANTICIPATED FUND BALANCE				
Assigned	\$ -	\$ -	\$ -	\$ -
Unassigned	\$ 209,285	\$ 4,259,413	\$ 4,877,513	\$ 6,658,404
Total Anticipated Fund Balance	\$ 209,285	\$ 4,259,413	\$ 4,877,513	\$ 6,658,404

SPECIAL EDUCATION FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 1,531,821	\$ 1,219,282	\$ 1,219,282	\$ 1,219,282
REVENUES				
General Fund Transfer-				
Local Programs	\$ 830,697	\$ 811,463	\$ 791,433	\$ 749,933
County	15,868,208	14,731,531	14,707,990	14,656,286
State	5,068,471	4,783,121	4,815,410	4,776,970
Total Revenue	\$ 21,767,376	\$ 20,326,115	\$ 20,314,833	\$ 20,183,189
EXPENDITURES				
Instructional	\$ 14,383,904	\$ 13,117,130	\$ 12,936,493	\$ 12,675,977
Support	5,997,199	5,227,838	5,236,539	5,238,774
Outgoing Transfers and Other	2,700,000	2,700,000	2,700,000	2,700,000
Total Expenditures	\$ 23,081,103	\$ 21,044,968	\$ 20,873,032	\$ 20,614,751
SURPLUS (DEFICIT)	\$ (1,313,727)	\$ (718,853)	\$ (558,199)	\$ (431,562)
FUND BALANCE	\$ 218,094	\$ 500,429	\$ 661,083	\$ 787,720

Note: The Special Education budget is required to be amended and approved by the County several times throughout the year.
Exact budget details are determined based on student enrollment and placements.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
PROGRAM COSTS				
Autistic	\$ 5,763,853	\$ 4,777,846	\$ 4,829,533	\$ 4,803,056
Skill Center & LRE	8,431,796	8,487,194	8,261,889	8,051,302
Trainable Mentally Impaired	5,903,110	5,014,144	4,971,024	4,891,031
Visually Impaired	1,668,617	1,509,443	1,542,013	1,579,695
Total Program Costs	\$ 21,767,376	\$ 19,788,627	\$ 19,604,459	\$ 19,325,084
INDIRECT COSTS				
Total Building Expenditures	\$ 634,735	\$ 372,596	\$ 372,596	\$ 379,296
12.00% Reimbursable Indirect Costs	(2,021,008)	(1,816,255)	(1,804,023)	(1,789,629)
Costs in Excess of Building Expense	\$ (1,386,273)	\$ (1,443,659)	\$ (1,431,427)	\$ (1,410,333)
OTHER				
Outgoing Transfer To General Fund	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000
Total Expenditures	\$ 23,081,103	\$ 21,044,968	\$ 20,873,032	\$ 20,614,751

DEBT RETIREMENT FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 695,498	\$ 1,228,761	\$ 1,228,761	\$ 1,228,761
REVENUES				
Tax Revenues	\$ 8,907,686	\$ 8,907,686	\$ 8,907,686	\$ 9,467,000
Interest Income	1,000	1,000	1,000	4,500
Other Revenue	20,000	20,000	100,000	122,000
Total Revenue	\$ 8,928,686	\$ 8,928,686	\$ 9,008,686	\$ 9,593,500
EXPENDITURES				
Bond Redemption	\$ 4,570,000	\$ 4,570,000	\$ 4,570,000	\$ 4,570,000
Bond Interest	4,182,375	4,182,735	4,182,735	4,182,735
Other	300,000	300,000	351,500	450,000
Total Expenditures	\$ 9,052,375	\$ 9,052,735	\$ 9,104,235	\$ 9,202,735
SURPLUS (DEFICIT)	\$ (123,689)	\$ (124,049)	\$ (95,549)	\$ 390,765
FUND BALANCE	\$ 571,809	\$ 1,104,712	\$ 1,133,212	\$ 1,619,526

NOTE: The property tax adopted to cover debt is 2.20 mills.

HISTORICAL & FUTURE DEBT RETIREMENT NEEDS

YEAR		INTEREST	PRINCIPAL	TOTAL	BALANCE		PRIOR EXISTING DEBT	REFINANCING SAVINGS
23	02/03				\$ 180,757,195	100%	\$ 180,757,195	\$ -
22	03/04	\$ 2,544,418	\$ 3,691,347	\$ 6,235,765	174,521,430	97%	6,039,793	(195,972)
21	04/05	5,060,979	2,524,696	\$ 7,585,675	166,935,755	92%	7,548,744	(36,931)
20	05/06	5,209,870	2,478,518	\$ 7,688,388	159,247,367	88%	7,822,111	133,723
19	06/07	5,689,885	2,401,542	\$ 8,091,427	151,155,940	84%	8,005,411	(86,016)
18	07/08	6,143,934	1,929,891	\$ 8,073,825	143,082,115	79%	8,205,338	131,513
17	08/09	6,320,108	1,932,062	\$ 8,252,170	134,829,945	75%	8,434,264	182,094
16	09/10	4,523,148	3,900,000	\$ 8,423,148	126,406,797	70%	8,646,713	223,565
15	10/11	4,391,825	4,200,000	\$ 8,591,825	117,814,972	65%	9,002,894	411,069
14	11/12	4,182,735	4,570,000	\$ 8,752,735	109,062,237	60%	9,264,651	511,916
13	12/13	3,955,177	4,955,000	\$ 8,910,177	100,152,060	55%	9,520,576	610,399
12	13/14	3,708,435	5,345,000	\$ 9,053,435	91,098,625	50%	9,779,551	726,116
11	14/15	3,442,225	5,750,000	\$ 9,192,225	81,906,400	45%	10,034,006	841,781
10	15/16	3,154,725	6,160,000	\$ 9,314,725	72,591,675	40%	10,337,320	1,022,595
9	16/17	2,846,725	6,590,000	\$ 9,436,725	63,154,950	35%	10,446,256	1,009,531
8	17/18	2,517,225	6,965,000	\$ 9,482,225	53,672,725	30%	10,664,639	1,182,414
7	18/19	2,202,850	7,305,000	\$ 9,507,850	44,164,875	24%	10,835,038	1,327,188
6	19/20	1,873,125	7,635,000	\$ 9,508,125	34,656,750	19%	10,908,282	1,400,157
5	20/21	1,528,500	7,910,000	\$ 9,438,500	25,218,250	14%	10,897,944	1,459,444
4	21/22	1,133,000	8,385,000	\$ 9,518,000	15,700,250	9%	10,867,757	1,349,757
3	22/23	713,750	4,785,000	\$ 5,498,750	10,201,500	6%	5,500,438	1,688
2	23/24	474,500	4,750,000	\$ 5,224,500	4,977,000	3%	5,225,782	1,282
1	24/25	237,000	4,740,000	\$ 4,977,000	-	0%	4,976,109	(891)
		\$ 71,854,139	\$ 108,903,056	\$ 180,757,195			\$ 192,963,617	\$ 12,206,422

BUILDING & SITE TECHNOLOGY FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 1,001,124	\$ 1,912,237	\$ 1,912,237	\$ 1,912,237
REVENUES				
Interest Income	\$ 2,000	\$ 2,000	\$ 200	\$ 56,000
Total Revenue	\$ 2,000	\$ 2,000	\$ 200	\$ 56,000
EXPENDITURES				
Technology Equipment	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 125,000
Transfer to General Fund				
Total Expenditures	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 125,000
SURPLUS (DEFICIT)	\$ (498,000)	\$ (998,000)	\$ (499,800)	\$ (69,000)
FUND BALANCE	\$ 503,124	\$ 914,237	\$ 1,412,437	\$ 1,843,237

Funds to be used for "Five Year Technology Plan" and other technology purchases district wide Current year projects:
Network Maintenance, upgrade network equipment, school computer labs, other.

TECHNOLOGY BOND FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 38,000	\$ 36,519	\$ 36,519	\$ 36,519
REVENUES				
Interest Income	\$ -	\$ 100	\$ 5	\$ 5
Total Revenue	\$ -	\$ 100	\$ 5	\$ 5
EXPENDITURES				
Equipment	\$ 38,000	\$ 36,619	\$ 36,524	\$ 36,524
Total Expenditures	\$ 38,000	\$ 36,619	\$ 36,524	\$ 36,524
SURPLUS (DEFICIT)	\$ (38,000)	\$ (36,519)	\$ (36,519)	\$ (36,519)
FUND BALANCE	\$ -	-	-	-

SINKING FUND CAPITAL PROJECTS BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 6,105,227	\$ 7,932,327	\$ 7,932,327	\$ 7,932,327
REVENUES				
Property Taxes	\$ 4,946,153	\$ 4,946,153	\$ 4,932,696	\$ 4,890,000
Interest Income	500	500	1,000	3,000
Other Income				
Total Revenue	\$ 4,946,653	\$ 4,946,653	\$ 4,933,696	\$ 4,893,000
EXPENDITURES				
Repairs	\$ 4,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
Taxes written off	\$ 100,000	\$ 100,000	\$ 250,000	\$ 350,000
Total Expenditures	\$ 4,100,000	\$ 8,100,000	\$ 8,250,000	\$ 8,350,000
SURPLUS (DEFICIT)	\$ 846,653	\$ (3,153,347)	\$ (3,316,304)	\$ (3,457,000)
FUND BALANCE	\$ 6,951,880	\$ 4,778,980	\$ 4,616,023	\$ 4,475,327

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, major building renovations, boiler repair, tunnel work, sheet metal siding, grading/drainage, and other work as needed throughout the year.

NOTE: The adopted property tax levy for the sinking fund is 1.120 mills.

SPECIAL MAINTENANCE FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ 194,419	\$ 194,419	\$ 194,419
REVENUES				
Interest Income	\$ -	\$ -	\$ 15	\$ 15
Total Revenue	\$ -	\$ -	\$ 15	\$ 15
EXPENDITURES				
Renovation	\$ 131,456	\$ 194,419	\$ 194,434	\$ 194,434
Total Expenditures	\$ 131,456	\$ 194,419	\$ 194,434	\$ 194,434
SURPLUS (DEFICIT)	\$ (131,456)	\$ (194,419)	\$ (194,419)	\$ (194,419)
FUND BALANCE	\$ (131,456)	\$ -	\$ -	\$ -

NOTE: Funds to be used for maintenance projects including supplies and materials district wide.
Due to budget reductions this fund will supplement General Fund maintenance costs for 2011-12.

FOOD SERVICE FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 397,841	\$ 518,272	\$ 518,272	\$ 518,272
REVENUES				
Local Sales	\$ 1,947,508	\$ 1,950,632	\$ 1,778,818	\$ 1,806,670
State Reimbursement	129,221	145,490	145,490	138,564
Federal Reimbursement	1,474,539	1,636,640	1,669,900	1,605,944
General Fund Support	200,000	233,000	233,000	233,000
Total Revenue	\$ 3,751,268	\$ 3,965,762	\$ 3,827,208	\$ 3,784,178
EXPENDITURES				
Wages & Benefits	\$ 1,469,051	\$ 1,471,294	\$ 1,417,186	\$ 1,434,232
Contracted Services	235,000	454,709	456,892	395,665
Food Costs	1,852,355	1,550,748	1,457,857	1,506,944
Non-Food Cost	148,400	284,635	298,164	303,775
Total Expenditures	\$ 3,704,806	\$ 3,761,386	\$ 3,630,099	\$ 3,640,616
SURPLUS (DEFICIT)	\$ 46,462	\$ 204,376	\$ 197,109	\$ 143,562
FUND BALANCE	\$ 444,303	\$ 722,648	\$ 715,381	\$ 661,834

HEALTH & WELFARE FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 960,208	\$ 2,837,112	\$ 2,837,112	\$ 2,837,112
REVENUES				
Employee Transfers	\$ 3,297,332	\$ 3,204,892	\$ 3,164,816	\$ 3,164,816
Employee Paid Premiums	113,000	131,812	108,000	108,000
Employee Voluntary Insurance	294,000	248,000	300,100	300,100
Other Fund Transfers	4,328,976	4,503,706	4,415,129	4,415,129
General Fund Transfers	15,498,524	15,830,813	15,396,872	15,396,872
Total Revenue	\$ 23,531,832	\$ 23,919,223	\$ 23,384,917	\$ 23,384,917
EXPENDITURES				
Claims	\$ 10,733,332	\$ 12,733,763	\$ 12,694,000	\$ 12,694,000
Premiums	11,873,000	9,849,072	9,569,000	9,569,000
Administrative Fees	631,500	1,088,388	948,500	948,500
Voluntary Insurance	294,000	248,000	300,100	300,100
Total Expenditures	\$ 23,531,832	\$ 23,919,223	\$ 23,511,600	\$ 23,511,600
SURPLUS (DEFICIT)	\$ -	\$ -	\$ (126,683)	\$ (126,683)
FUND BALANCE	\$ 960,208	\$ 2,837,112	\$ 2,710,429	\$ 2,710,429

Funds used to record costs of claims, fees and premiums for employees benefit costs.
2011-12 includes a change for some employee groups to premium based plans in September.
Most of the costs are self-insured and final costs are not known until the year end.

ATHLETIC FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Student Fees	\$ 622,000	\$ 622,000	\$ 622,000	\$ 638,200
Gate Receipts	252,000	240,000	230,000	219,000
General Fund Transfers	610,338	632,838	654,923	694,051
Total Revenue	\$ 1,484,338	\$ 1,494,838	\$ 1,506,923	\$ 1,551,251
EXPENDITURES				
Coaches/Director/Stipends	\$ 1,159,010	\$ 1,124,271	\$ 1,060,153	\$ 1,109,141
Contracted Services	147,490	176,717	252,920	251,360
Supplies/Equipment/Misc.	177,838	193,850	193,850	190,750
Total Expenditures	\$ 1,484,338	\$ 1,494,838	\$ 1,506,923	\$ 1,551,251
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 48,234	\$ 49,211	\$ 49,211	\$ 49,211
REVENUES				
Donations	\$ 500	\$ 500	\$ 500	\$ 500
Interest Income	100	100	-	-
Total Revenue	\$ 600	\$ 600	\$ 500	\$ 500
EXPENDITURES				
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Total Expenditures	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT)	\$ (3,400)	\$ (3,400)	\$ (3,500)	\$ (3,500)
FUND BALANCE	\$ 44,834	\$ 45,811	\$ 45,711	\$ 45,711

FUNDED PROJECTS BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
General Fund Transfer	\$ 310,058	\$ 235,976	\$ 235,976	\$ 235,741
Local	804,052	799,586	777,830	775,830
State	354,417	356,923	356,923	356,923
Federal	7,626,152	7,321,924	7,357,081	7,367,440
Total Revenue	\$ 9,094,679	\$ 8,714,409	\$ 8,727,810	\$ 8,735,934
EXPENDITURES				
Instructional	\$ 5,751,742	\$ 5,421,435	\$ 5,454,566	\$ 5,477,873
Support	2,361,278	2,356,822	2,349,280	2,334,097
Community Service	108,454	85,546	82,184	82,184
Outgoing Transfers and Other	873,205	850,606	841,780	841,780
Total Expenditures	\$ 9,094,679	\$ 8,714,409	\$ 8,727,810	\$ 8,735,934
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

2011-2012
LOCAL, STATE AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 28,219	\$ 28,219	\$ -
Community Foundation Southeast Michigan	\$ 1,867	\$ 1,867	\$ -
Cooper Redevelopment Grant	\$ 728,244	\$ 728,244	\$ -
Positive Behavior Support Grant	\$ 17,500	\$ 17,500	\$ -
Total Local Sources	\$ 775,830	\$ 775,830	\$ -
STATE SOURCES			
Early Childhood Preschool	\$ 12,100	\$ 12,100	\$ -
Section 32d Great School Readiness	\$ 326,400	\$ 326,400	\$ -
Section 32d Great School Readiness Carryover	\$ 2,807	\$ 2,807	\$ -
Section 96 Golden Apple	\$ 13,616	\$ 13,616	\$ -
Transition Mini-Grant	\$ 2,000	\$ 2,000	\$ -
Total State Sources	\$ 356,923	\$ 356,923	\$ -
FEDERAL SOURCES			
ROTC	\$ 98,770	\$ 334,511	\$ (235,741)
Title I	\$ 1,539,863	\$ 1,539,863	\$ -
Title II Part A	\$ 437,415	\$ 437,415	\$ -
Title III Limited English	\$ 71,015	\$ 71,015	\$ -
Title III Immigrant Students	\$ 44,944	\$ 44,944	\$ -
Vocational Perkins	\$ 227,698	\$ 227,698	\$ -
IDEA Flow-Through	\$ 3,084,709	\$ 3,084,709	\$ -
IDEA Flow-Through Carry-Over	\$ 266,667	\$ 266,667	\$ -
IDEA Preschool Incentive	\$ 306,688	\$ 306,688	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 932,200	\$ 932,200	\$ -
ABE Family Literacy	\$ 163,180	\$ 163,180	\$ -
ABE English/Civics Literacy	\$ 12,066	\$ 12,066	\$ -
PEP Grant	\$ 182,225	\$ 182,225	\$ -
Total Federal Sources	\$ 7,367,440	\$ 7,603,181	\$ (235,741)
Total Grants	\$ 8,500,193	\$ 8,735,934	\$ (235,741)
Funded Indirect Costs		\$ (113,536)	\$ 113,536
Net General Fund Transfer to Funded Projects	\$ 8,500,193	\$ 8,622,398	\$ (122,205)

REINVESTMENT (ARRA) FUND BUDGET

	11/12 ADOPTED	11/12 FIRST AMENDED	11/12 SECOND AMENDED	11/12 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Federal	207,576	2,040	2,040	2,040
Total Revenue	\$ 207,576	\$ 2,040	\$ 2,040	\$ 2,040
EXPENDITURES				
Instructional	\$ 78,000	\$ -	\$ -	\$ -
Support	129,370	2,002	2,002	2,002
Community Service	-	-	-	-
Outgoing Transfers and Other	206	38	38	38
Total Expenditures	\$ 207,576	\$ 2,040	\$ 2,040	\$ 2,040
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

Note: The majority of ARRA funds were expended in FY 2009 and FY 2010. The ARRA funding period extended through 09/30/2011, and a small portion of the funds were carried over and expended in FY 2012.

2011-2012 ARRA AMERICAN RECOVERY AND REINVESTMENT ACT FUNDED PROJECTS
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REVENUE

EXPENSE

TRANSFER

FEDERAL SOURCES

Title II D ARRA

\$	2,040	\$	2,040	\$	-
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Funded Indirect Costs - Transfer to General Fund

\$	38
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