

Independent School District No. 877 BHM

Financial Forecast 2013-14 through 2017-18

Enrollment Assumptions:

TOTAL GRADES ECSE-12

ECSE-12	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
	5,751	5,779	5,818	5,790	5,756	5,722	5,651
ECSE (ADM)	60	60	60	60	62	62	62
HK	25	25	25	25	25	25	25
K - Gr. 5	2,612	2,623	2,541	2,487	2,390	2,329	2,329
Gr. 6-8	1,348	1,340	1,400	1,373	1,410	1,365	1,365
Gr. 9-12	1,734	1,770	1,764	1,809	1,835	1,870	1,870
Total Enrollment	5,779	5,818	5,790	5,756	5,722	5,651	5,651

Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Superintendent and Special Education has contingency positions available each year

	Ratio	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
K-12 Staff (no sp.ed.)		236.811	233.491	232.304	230.873	229.567	226.484
K - Gr. 5	24.104	112.154	109.834	106.349	104.233	100.209	97.637
Gr. 6-8	24.172	53.721	53.085	55.567	54.450	55.981	54.119
Gr. 9-12	24.426	70.936	70.573	70.388	72.190	73.377	74.728
Staffing Changes		0.000	(3.320)	(1.187)	(1.431)	(1.306)	(3.083)

Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum \$379 renewed in 2011
- 3 No new operating referendums
- 4 OPEB contribution to the General Fund starting in 2012-13
- 5 New Literacy Aid received in 2012-13 and following school years
- 6 Same Integration program going forward (No Integration Scenario 3 & 4-Partial Integration #5)
- 7
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Major Expenditure Assumptions:

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3 Same Integration program going forward (No Integration Scenario 3 & 4-Partial Integration #5)
- 4

Fund Balance Assumptions:

- 1 The District's fund balance policy is 8-12% of expenditures
- 2 The School Board agrees to spend down part of the fund balance 2010-11 & 2011-12, if needed
- 3 Capital Set Aside to be spent by 2014-15

Other factors that will have an impact on this five year forecast:

- 1 Stimulus funds have all been spent
- 2 State adopts the biennial budget by 7/1/13

The year end fund balances that result from the assumptions above are:

General Education Formula changes = 0%, 0%, 0%, 0%, 0% (SCENARIO #1 - BASE PLAN-FLAT FUNDING)

General Ed Formula	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224
	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Revenue	\$54,459,601	\$53,383,432	\$53,774,653	\$53,990,297	\$54,018,795	\$53,976,320	\$53,775,609
Expenditures	(\$52,145,701)	(\$53,244,768)	(\$55,284,431)	(\$57,483,981)	(\$59,349,219)	(\$61,577,738)	(\$63,802,109)
Net Change	\$2,313,900	\$138,664	(\$1,509,778)	(\$3,493,684)	(\$5,330,424)	(\$7,601,418)	(\$10,026,499)
Staff Dev.	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801
Health & Safety	(\$112,811)	(\$166,813)	(\$166,813)	(\$166,813)	(\$166,813)	(\$194,813)	(\$222,813)
Operating Capital-01	\$111,841	\$171,755	\$227,951	\$277,799	\$320,646	\$355,870	\$381,138
Operating Capital-05	\$981	\$155,625	\$99,429	\$49,580	\$6,734	(\$0)	\$0
Total Restricted (Reserve)	\$74,812	\$235,368	\$235,368	\$235,368	\$235,368	\$235,858	\$233,127
Severance	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Total Committed	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Dental Ins	\$247,330	\$247,330	\$247,330	\$247,330	\$247,330	\$247,330	\$247,330
Carryover	\$171,929	\$171,929	\$171,929	\$171,929	\$171,929	\$171,929	\$171,929
Student Activities	\$134,880	\$153,480	\$161,761	\$159,304	\$145,679	\$120,438	\$83,121
Capital Set Aside	\$1,000,000	\$650,000	\$300,000	\$0	\$0	\$0	\$0
Stimulus Designation	\$66,543	\$0	\$0	\$0	\$0	\$0	\$0
3rd Party Special Ed	\$422,029	\$510,504	\$595,577	\$677,016	\$754,573	\$827,983	\$896,962
OPEB							
Total Assigned (Designated)	\$2,042,710	\$1,733,242	\$1,476,597	\$1,255,579	\$1,319,511	\$1,367,680	\$1,399,342
Total Unassigned (Undesignated)	\$8,136,874	\$ 8,796,535	\$ 7,198,876	\$ 3,772,236	\$ (1,672,115)	\$ (9,254,087)	\$ (19,168,715)
Fund Balance %	15.60%	16.52%	13.02%	6.56%	-2.82%	-15.03%	-30.04%

General Education Formula changes = 0%, 1%, 0%, 0%, 0% (SCENARIO #2 - 1% Aid Increase 2014-2015)

General Ed Formula	\$5,224	\$5,224	\$5,224	\$5,276	\$5,276	\$5,276	\$5,276
	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Revenue	\$54,459,601	\$53,383,432	\$53,774,653	\$54,337,355	\$54,364,903	\$54,321,101	\$54,117,671
Expenditures	(\$52,145,701)	(\$53,244,768)	(\$55,284,431)	(\$57,483,981)	(\$59,349,219)	(\$61,577,738)	(\$63,802,109)
Net Change	\$2,313,900	\$138,664	(\$1,509,778)	(\$3,146,626)	(\$4,984,316)	(\$7,256,637)	(\$9,684,437)
Total Restricted (Reserve)	\$74,812	\$235,368	\$235,368	\$235,368	\$235,368	\$235,858	\$233,127
Total Committed	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Total Assigned (Designated)	\$2,042,710	\$1,733,242	\$1,476,597	\$1,255,579	\$1,319,511	\$1,367,680	\$1,399,342
Total Unassigned (Undesignated)	\$8,136,874	\$ 8,796,535	\$ 7,198,876	\$ 4,119,294	\$ (978,949)	\$ (8,216,139)	\$ (17,788,705)
Fund Balance %	15.60%	16.52%	13.02%	7.17%	-1.65%	-13.34%	-27.88%

General Education Formula changes = 1%, 1%, 0%, 0%, 0% (SCENARIO #3-1% Aid Increase FY2014 and FY2015)

General Ed Formula	\$5,224	\$5,224	\$5,276	\$5,329	\$5,329	\$5,329	\$5,329
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Revenue	\$54,459,601	\$53,383,432	\$54,121,724	\$54,690,983	\$54,717,560	\$54,672,405	\$54,466,200
Expenditures	(\$52,145,701)	(\$53,244,768)	(\$55,284,431)	(\$57,483,981)	(\$59,349,219)	(\$61,577,738)	(\$63,802,109)
Net Change	\$2,313,900	\$138,664	(\$1,162,707)	(\$2,792,998)	(\$4,631,659)	(\$6,905,333)	(\$9,335,909)
Total Restricted (Reserve)	\$74,812	\$235,368	\$235,368	\$235,368	\$235,368	\$235,858	\$233,127
Total Committed	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Total Assigned (Designated)	\$2,042,710	\$1,733,242	\$1,476,597	\$1,255,579	\$1,319,511	\$1,367,680	\$1,399,342
Total Unassigned (Undesignated)	\$8,136,874	\$ 8,796,535	\$ 7,545,947	\$ 4,819,992	\$ 74,407	\$ (6,811,479)	\$ (16,035,517)
Fund Balance %	15.60%	16.52%	13.65%	8.38%	0.13%	-11.06%	-25.13%

General Education Formula changes = 0%, 1%, 0%, 0%, 0% (SCENARIO #4 No NWSISD - 1% Increase 2014-15)

General Ed Formula	\$5,224	\$5,224	\$5,224	\$5,276	\$5,276	\$5,276	\$5,276
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Revenue	\$54,459,601	\$53,383,432	\$52,671,051	\$53,212,147	\$53,239,747	\$53,195,932	\$52,992,448
Expenditures	(\$52,145,701)	(\$53,244,768)	(\$54,490,204)	(\$56,685,462)	(\$58,546,300)	(\$60,770,309)	(\$62,990,057)
Net Change	\$2,313,900	\$138,664	(\$1,819,153)	(\$3,473,315)	(\$5,306,552)	(\$7,574,377)	(\$9,997,609)
Total Restricted (Reserve)	\$74,812	\$235,368	\$225,118	\$214,867	\$204,618	\$194,857	\$181,876
Total Committed	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Total Assigned (Designated)	\$2,042,710	\$1,733,242	\$1,476,597	\$1,255,579	\$1,319,511	\$1,367,680	\$1,399,342
Total Unassigned (Undesignated)	\$8,136,874	\$ 8,796,535	\$ 6,899,751	\$ 3,503,731	\$ (1,906,498)	\$ (9,451,178)	\$ (19,326,666)
Fund Balance %	15.60%	16.52%	12.66%	6.18%	-3.26%	-15.55%	-30.68%

General Education Formula changes = 1%, 1%, 0%, 0%, 0% (SCENARIO #5-60% NWSISD 1% FY2014 AND FY2015)

General Ed Formula	\$5,224	\$5,224	\$5,276	\$5,329	\$5,329	\$5,329	\$5,329
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Revenue	\$54,459,601	\$53,383,432	\$53,458,218	\$54,014,221	\$54,040,857	\$53,995,627	\$53,789,452
Expenditures	(\$52,145,701)	(\$53,244,768)	(\$54,807,895)	(\$57,047,108)	(\$58,936,738)	(\$61,180,258)	(\$63,413,855)
Net Change	\$2,313,900	\$138,664	(\$1,349,677)	(\$3,032,886)	(\$4,895,881)	(\$7,184,631)	(\$9,624,403)
Total Restricted (Reserve)	\$74,812	\$235,368	\$229,218	\$223,068	\$216,918	\$211,257	\$202,376
Total Committed	\$4,118,869	\$3,746,783	\$4,091,309	\$4,245,283	\$4,295,278	\$4,227,173	\$4,086,370
Total Assigned (Designated)	\$2,042,710	\$1,733,242	\$1,476,597	\$1,255,579	\$1,319,511	\$1,367,680	\$1,399,342
Total Unassigned (Undesignated)	\$8,136,874	\$ 8,796,535	\$ 7,365,128	\$ 4,405,435	\$ (598,222)	\$ (7,757,256)	\$ (17,263,638)
Fund Balance %	15.60%	16.52%	13.44%	7.72%	-1.02%	-12.68%	-27.22%