




Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report: Declaration of Surplus Items

To: Dr. Andrew Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services 

Date: Tuesday, August 22, 2024

Meeting: Monday, August 26, 2024

Agenda Item: *Monthly Financial Update – July 2024*

Policy Reference: 4:80 – Accounting and Audits

Until the FY25 Budget is passed the Business Services Office will present monthly reporting on the District's financial performance. The performance will be reported monthly as informational "Financial Updates". The financial update will include three columns on page one: FY 25 Monthly Totals, FY25 Year to Date Totals, FY 24 Prior Year-Monthly Totals. Page two will still report major expenditures and revenues, page three the balance sheet, and lastly page four historical data (note FY24 is unaudited and does not include fund balance transfers). The board will continue to approve expenditures and procurement card purchases each month.

Once the budget is passed, Treasurer Reports will be submitted to the board for approval in relation to the plan represented in the budget.

ATTACHMENT(S): Financial Update Report, Revenues, Expenditures, Balance Sheet, and Investments Summary.
