

# **Belle Plaine Public Schools Truth in Taxation Meeting for Taxes Payable in 2014**



# Welcome

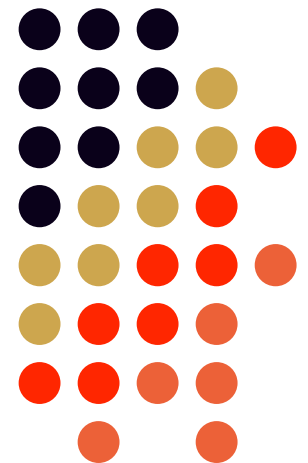
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December 9, 2013

Presented by:

Chuck Keller

Business Director





# Truth in Taxation Law

- **State law initially approved in 1988**
- **Two major requirements**
  - Counties must send out “proposed property tax statements” in November, based on preliminary tax levies set by all taxing jurisdictions.
  - School district must discuss levy at meeting
- **You are here for the school district’s annual required discussion of current year budget and proposed levy.**



# Tax Hearing Presentation

- State law requires that we present information on the current year budget and actual revenue and expenses for the prior year
- State law also requires that we present information on the proposed property tax levy, including:
  - The percentage inc./dec. over the prior year
  - Specific purposes and reasons for which taxes are being increased/decreased
- District must also allow for public comments

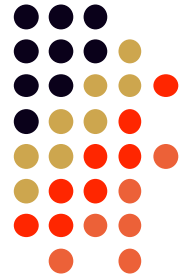
**ISD No. 716, Belle Plaine District**  
**Revenues and Expenditures Actual for**  
**FY13, Budget for FY14**

<b>FUND</b>	<b>FY 2013 BEGINNING FUND BALANCES</b>	<b>FY 2013 ACTUAL REVENUES AND TRANSFERS IN</b>	<b>FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT</b>	<b>JUNE 30, 2013 ACTUAL FUND BALANCES</b>	<b>FY 2014 BUDGET REVENUES AND TRANSFERS IN</b>	<b>FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT</b>	<b>JUNE 30, 2014 PROJECTED FUND BALANCES</b>
General Fund/Restricted	\$ 746,929.00	\$ 1,205,492.00	\$ 1,183,663.00	\$ 768,758.00	\$ 1,346,880.00	\$ 1,481,051.00	\$ 634,587.00
General Fund/Other	\$ 2,304,595.00	\$12,810,551.00	\$12,933,685.00	\$ 2,181,461.00	\$12,604,471.00	\$12,864,823.00	\$ 1,921,109.00
Food Service Fund	\$ 98,364.00	\$ 674,653.00	\$ 684,043.00	\$ 88,974.00	\$ 640,000.00	\$ 655,000.00	\$ 73,974.00
Community Service Fund	\$ 120,953.00	\$ 551,645.00	\$ 541,112.00	\$ 131,486.00	\$ 561,254.00	\$ 569,504.00	\$ 123,236.00
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 502,478.00	\$30,801,322.00	\$ 3,255,621.00	\$28,048,179.00	\$ 3,445,255.00	\$ 3,295,334.00	\$28,198,100.00
Trust Fund	\$ 1,350.00	\$ 1,500.00	\$ 1,709.00	\$ 1,141.00	\$ 2,000.00	\$ 1,875.00	\$ 1,266.00
<b>TOTAL - ALL FUNDS</b>	<b>\$ 3,774,669.00</b>	<b>\$46,045,163.00</b>	<b>\$18,599,833.00</b>	<b>\$31,219,999.00</b>	<b>\$18,599,860.00</b>	<b>\$18,867,587.00</b>	<b>\$30,952,272.00</b>

Payable 2013 & Payable 2014 Levy Comparison					
			Increase/ (Decrease)		
	12 Payable 13	Preliminary 13 Payable 14	from 11 Pay 12	%	L/F
	Levy	Levy	Levy		
Operating Levy	454,733.84	-	(454,733.84)		L
1st Tier Board Approved Ref	-	212,530.15	212,530.15		L
Equity	211,042.51	180,838.16	(30,204.35)		F
Location Equity	-	518,295.75	518,295.75		L?F
Transition	5,560.89	5,446.76	(114.13)		F
Operating Capital	179,727.14	131,993.97	(47,733.17)		F
Student Achievement	-	30,841.16	30,841.16		F
Integration	18,000.00	13,054.13	(4,945.87)		F/L
Unemployment	5,000.00	1,000.00	(4,000.00)		F
Safe Schools	56,226.30	62,353.80	6,127.50		F
Career/Technical	28,768.40	27,683.90	(1,084.50)		F
Annual OPEB	169,333.00	-	(169,333.00)		L
Health & Safety	87,006.02	102,833.62	15,827.60		L
Deferred Maintenance	88,213.98	87,574.32	(639.66)		F
Building Lease	30,430.72	39,790.54	9,359.82		L
Adjustments	(147,439.16)	(128,432.53)	19,006.63		F
<b>Total General Fund</b>	<b>1,186,603.64</b>	<b>1,285,803.73</b>	<b>99,200.09</b>	<b>8.36%</b>	

Payable 2013 & Payable 2014 Levy Comparison					
Basic Community Education	74,496.16	74,496.16	-		<b>F</b>
Early Childhood Fam. Ed.	36,993.17	35,842.90	(1,150.27)		<b>F</b>
Home Visiting	1,499.20	1,516.80	17.60		<b>F</b>
School Age Care	4,000.00	4,000.00	-		<b>L</b>
Adjustments	910.09	(171.00)	(1,081.09)		<b>F</b>
<b>Total Community Education</b>	<b>117,898.62</b>	<b>115,684.86</b>	<b>(2,213.76)</b>	<b>-1.88%</b>	
Debt Service	2,855,500.68	2,956,140.88	100,640.20		<b>L</b>
Reduction for Debt Excess	(141,775.45)	(136,815.48)	4,959.97		<b>F</b>
Alt Facility Bond Debt Service	446,615.00	444,148.00	(2,467.00)		<b>L</b>
Reduction for Debt Excess	(21,063.25)	(18,773.14)	2,290.11		<b>L</b>
Adjustments	5,340.90	(4,932.35)	(10,273.25)		<b>F</b>
<b>Total Debt Service</b>	<b>3,144,617.88</b>	<b>3,239,767.91</b>	<b>95,150.03</b>	<b>3.03%</b>	
<b>Total Levy - All Funds</b>	<b>4,449,120.14</b>	<b>4,641,256.50</b>	<b>192,136.36</b>	<b>4.32%</b>	

# Overview of Proposed Levy Payable in 2014



- Total 2014 levy increased by \$192,136.36 from 2013
- Increase largely due to the new Location Equity Levy and an increase in the Debt Service Levy.
- End Result is a 4.32% overall increase



# Next Steps



- Tonight – Board will accept public comments and questions on proposed levy
- December 23 - Board will certify final amount of tax levy payable in 2014

# Public Comments and Questions

